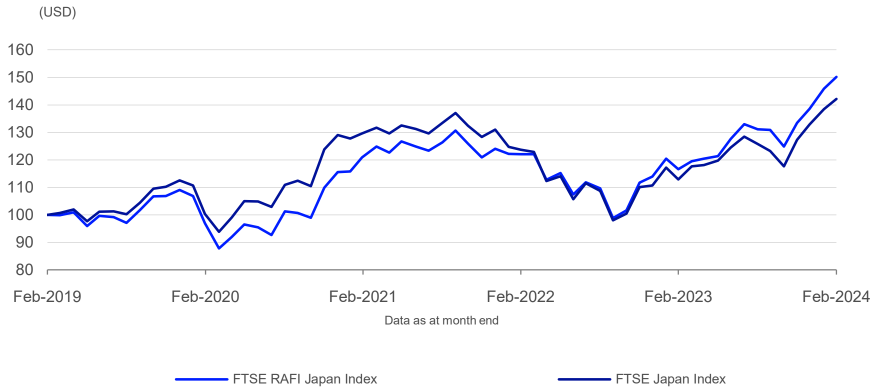
FTSE RAFI™ Japan Index

Data as at: 29 February 2024

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indices are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Japan Index is part of the FTSE RAFI Country Index Series. The index comprises all Japanese stocks in the FTSE RAFI Developed ex US 1000 Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Japan Index	12.6	14.6	8.4	28.9	24.2	50.2	7.5	8.5	15.5	15.6	15.6
FTSE Japan Index	11.7	13.1	7.0	26.0	9.7	42.2	3.1	7.3	14.9	15.8	15.4

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE RAFI Japan Index	-3.9	11.5	5.2	24.4	-13.3	15.1	6	7.4	-8.2	21.7
FTSE Japan Index	-3.3	11.1	2.8	25.3	-13	19.5	14.6	1.5	-15.5	20

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Japan Index	1.8	0.4	0.5	0.5	-9.6	-27.9	-30.0	-34.7
FTSE Japan Index	1.7	0.1	0.5	0.5	-9.5	-32.8	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

Japanese constituents of the FTSE RAFI Developed ex US 1000 Index.

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Methodology

See www.ftserussell.com for a full explanation of the FTSE RAFI methodology.

Top 5 Constituents - FTSE RAFI Japan Index (% Weight)

Constituent	ICB Sector	FRJPN (Wgt %)	FTSE Japan (Wgt %)	Diff %
Toyota Motor	Automobiles and Parts	5.31	6.36	-1.05
Mitsubishi UFJ Financial	Banks	4.49	2.63	1.86
Sumitomo Mitsui Financial Group	Banks	3.09	1.56	1.53
SoftBank Group	Telecommunications Service Providers	2.29	1.25	1.04
Sony Corp	Leisure Goods	2.19	2.35	-0.16
Totals		**17.37**	**14.15**	

ICB Supersector Breakdown

		FRJPN		FTSE Japan		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	31	9.50	60	12.01	-2.51
1510	Telecommunications	5	5.67	7	4.00	1.67
2010	Health Care	14	4.59	34	7.59	-3.00
3010	Banks	14	11.92	21	7.15	4.77
3020	Financial Services	6	2.11	12	1.85	0.27
3030	Insurance	7	4.39	7	3.24	1.15
3510	Real Estate	15	2.97	37	3.23	-0.27
4010	Automobiles and Parts	16	11.94	27	11.56	0.38
4020	Consumer Products and Services	17	6.28	40	7.56	-1.27
4030	Media	2	0.25	7	0.34	-0.09
4040	Retailers	10	1.56	19	2.28	-0.71
4050	Travel and Leisure	7	0.69	16	1.62	-0.93
4510	Food, Beverage and Tobacco	13	3.07	29	3.29	-0.22
4520	Personal Care, Drug and Grocery Stores	8	2.05	21	2.61	-0.56
5010	Construction and Materials	8	1.45	21	2.06	-0.61
5020	Industrial Goods and Services	57	21.48	98	22.39	-0.91
5510	Basic Resources	6	2.40	11	1.17	1.23
5520	Chemicals	15	3.69	28	3.97	-0.27
6010	Energy	4	1.59	4	0.77	0.82
6510	Utilities	9	2.39	12	1.32	1.07
Totals		**264**	**100.00**	**511**	**100.00**	

Index Characteristics

Attributes	FRJPN	FTSE Japan
Number of constituents	264	511
Dividend Yield %	2.29	1.99
Constituent (Wgt %)		
Average	0.38	0.20
Largest	5.31	6.36
Median	0.17	0.07
Top 10 Holdings (Wgt %)	26.21	23.76

INFORMATION

Index Universe

FTSE RAFI Developed ex US 1000 Index

Index Launch

28 November 2005

Base Date

30 September 2005

Base Value

5000

Index Calculation

Real time and end of day

End-of-Day Distribution

Via FTP and email

Currency

JPY

Review Dates

Annually in March

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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