

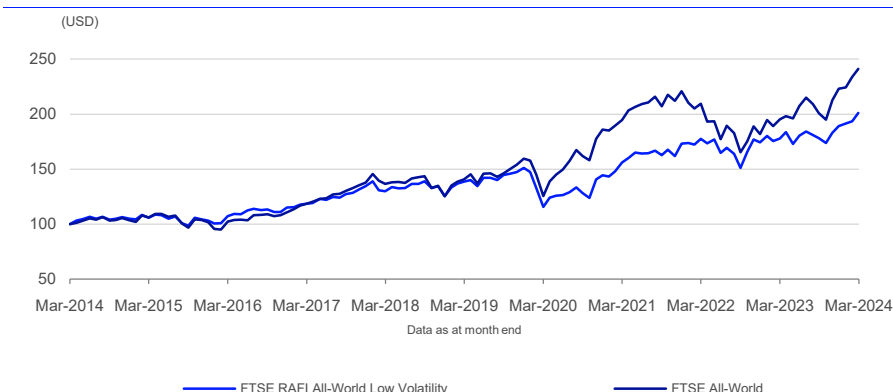
FTSE RAFI™ All-World Low Volatility Index

Data as at: 29 March 2024

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indexes are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Low Volatility Index Series represents a complementary offering to the existing FTSE RAFI Index Series by applying the FTSE RAFI index methodology to a universe of low volatility securities. Global, Developed, Emerging and regional and single country indexes are available.

10-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|------------------------------------|----------|------|-----|------|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE RAFI All-World Low Volatility | 6.4 | 12.9 | 6.4 | 13.1 | 29.0 | 45.1 | 8.8 | 7.7 | 7.8 | 11.3 | 15.5 |
| FTSE All-World | 8.1 | 20.1 | 8.1 | 23.6 | 23.8 | 71.6 | 7.4 | 11.4 | 9.6 | 15.2 | 17.7 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|------------------------------------|------|------|------|------|------|------|------|------|-------|------|
| FTSE RAFI All-World Low Volatility | 7.7 | -1.7 | 11.6 | 16.9 | -6.7 | 20.4 | -4.4 | 19.9 | 0.7 | 8.4 |
| FTSE All-World | 4.8 | -1.7 | 8.6 | 24.6 | -9.1 | 27.2 | 16.6 | 18.9 | -17.7 | 22.6 |

FEATURES

Coverage

Global, Developed, Emerging and regional and single country indexes are available.

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index rules are freely available on the FTSE Russell website.

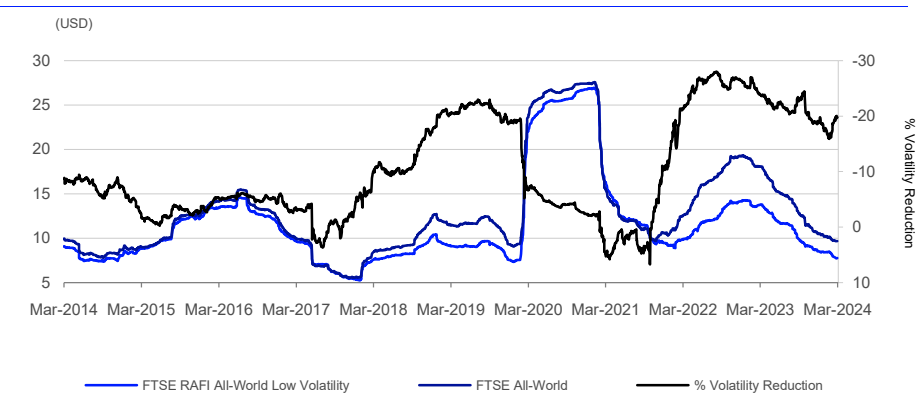
Availability

The index is calculated based on price and total return methodologies, available end-of-day. Net of tax indexes are also available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Annualised Rolling 252 Day Volatility - Total Return



Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|------------------------------------|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE RAFI All-World Low Volatility | 1.8 | 0.8 | 0.5 | 0.6 | -6.9 | -17.0 | -34.5 | -34.5 |
| FTSE All-World | 2.6 | 0.5 | 0.6 | 0.6 | -10.4 | -26.0 | -33.7 | -33.7 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE RAFI All-World Low Volatility

| Constituent | Country | ICB Sector | FTSE RAFI All-World Low Volatility (Wgt %) | FTSE All-World (Wgt %) | Diff % |
|---------------------------|---------|---|--|------------------------|--------|
| Berkshire Hathaway B | USA | Investment Banking and Brokerage Services | 4.02 | 0.75 | 3.27 |
| Exxon Mobil Corporation | USA | Oil Gas and Coal | 3.60 | 0.64 | 2.96 |
| Verizon Communications | USA | Telecommunications Service Providers | 2.38 | 0.24 | 2.13 |
| Chevron | USA | Oil Gas and Coal | 2.31 | 0.37 | 1.94 |
| TotalEnergies SE | France | Oil Gas and Coal | 2.18 | 0.19 | 1.98 |
| Johnson & Johnson | USA | Pharmaceuticals and Biotechnology | 1.95 | 0.52 | 1.43 |
| Walmart | USA | Retailers | 1.93 | 0.35 | 1.58 |
| AT&T | USA | Telecommunications Service Providers | 1.91 | 0.17 | 1.74 |
| CVS Health Corporation | USA | Personal Care Drug and Grocery Stores | 1.67 | 0.14 | 1.53 |
| Berkshire Hathaway - CL A | USA | Investment Banking and Brokerage Services | 1.59 | 0.30 | 1.29 |
| Totals | | | 23.54 | 3.67 | |

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

26 June 2014

Base Date

23 December 2013

Base Value

5000

Index Calculation

End-of-Day indexes available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR, AUD, CAD, HKD

Review Dates

Quarterly in March, June, September & December

History

Available from 2003

Country Breakdown

| | FTSE RAFI All-World Low Volatility | | FTSE All-World | | |
|---------------|------------------------------------|---------------|----------------|---------------|--------|
| Country | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| Australia | 10 | 0.95 | 108 | 1.87 | -0.92 |
| Austria | - | - | 7 | 0.05 | -0.05 |
| Belgium | 4 | 0.28 | 15 | 0.23 | 0.04 |
| Brazil | 3 | 0.22 | 82 | 0.57 | -0.36 |
| Canada | 18 | 2.44 | 48 | 2.40 | 0.04 |
| Chile | - | - | 21 | 0.06 | -0.06 |
| China | 26 | 2.82 | 1241 | 2.63 | 0.19 |
| Colombia | - | - | 3 | 0.01 | -0.01 |
| Czech Rep. | - | - | 4 | 0.01 | -0.01 |
| Denmark | 3 | 0.37 | 17 | 0.81 | -0.44 |
| Egypt | - | - | 3 | 0.01 | -0.01 |
| Finland | 6 | 1.13 | 14 | 0.23 | 0.90 |
| France | 12 | 5.22 | 69 | 2.75 | 2.47 |
| Germany | 10 | 2.86 | 70 | 2.05 | 0.81 |
| Greece | - | - | 28 | 0.06 | -0.06 |
| Hong Kong | 5 | 0.45 | 72 | 0.49 | -0.04 |
| Hungary | - | - | 4 | 0.03 | -0.03 |
| Iceland | - | - | 11 | 0.01 | -0.01 |
| India | 4 | 0.49 | 228 | 2.07 | -1.59 |
| Indonesia | - | - | 42 | 0.20 | -0.20 |
| Ireland | - | - | 5 | 0.07 | -0.07 |
| Israel | - | - | 30 | 0.16 | -0.16 |
| Italy | 3 | 1.33 | 35 | 0.70 | 0.62 |
| Japan | 29 | 6.14 | 506 | 6.36 | -0.22 |
| Korea | 3 | 0.35 | 159 | 1.31 | -0.97 |
| Kuwait | - | - | 8 | 0.08 | -0.08 |
| Malaysia | - | - | 39 | 0.17 | -0.17 |
| Mexico | 1 | 0.11 | 38 | 0.31 | -0.20 |
| Netherlands | 5 | 0.82 | 31 | 1.18 | -0.36 |
| New Zealand | - | - | 15 | 0.07 | -0.07 |
| Norway | 4 | 0.31 | 18 | 0.15 | 0.16 |
| Pakistan | - | - | 1 | 0.00 | 0.00 |
| Philippines | - | - | 24 | 0.07 | -0.07 |
| Poland | - | - | 10 | 0.08 | -0.08 |
| Portugal | 2 | 0.18 | 4 | 0.04 | 0.14 |
| Qatar | - | - | 17 | 0.09 | -0.09 |
| Romania | - | - | 7 | 0.01 | -0.01 |
| Saudi Arabia | 2 | 0.12 | 60 | 0.46 | -0.34 |
| Singapore | 2 | 0.30 | 36 | 0.30 | 0.00 |
| South Africa | - | - | 40 | 0.29 | -0.29 |
| Spain | 5 | 0.25 | 25 | 0.65 | -0.40 |
| Sweden | 10 | 1.12 | 52 | 0.77 | 0.36 |
| Switzerland | 13 | 3.49 | 52 | 2.16 | 1.33 |
| Taiwan | 4 | 0.23 | 122 | 1.81 | -1.58 |
| Thailand | 1 | 0.06 | 50 | 0.19 | -0.12 |
| Turkiye | - | - | 109 | 0.12 | -0.12 |
| UAE | - | - | 31 | 0.16 | -0.16 |
| UK | 22 | 6.27 | 103 | 3.56 | 2.71 |
| USA | 164 | 61.70 | 578 | 62.13 | -0.42 |
| Totals | 371 | 100.00 | 4292 | 100.00 | |

ICB Supersector Breakdown

| | | FTSE RAFI All-World Low Volatility | | FTSE All-World | | |
|----------|---------------------------------------|------------------------------------|--------|----------------|--------|--------|
| ICB Code | ICB Supersector | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| 1010 | Technology | 20 | 4.28 | 422 | 26.20 | -21.92 |
| 1510 | Telecommunications | 23 | 8.53 | 129 | 2.83 | 5.70 |
| 2010 | Health Care | 36 | 14.40 | 350 | 10.79 | 3.61 |
| 3010 | Banks | 31 | 6.12 | 272 | 6.97 | -0.85 |
| 3020 | Financial Services | 9 | 6.05 | 211 | 4.48 | 1.57 |
| 3030 | Insurance | 28 | 7.09 | 129 | 3.10 | 3.99 |
| 3510 | Real Estate | 16 | 2.05 | 243 | 2.32 | -0.27 |
| 4010 | Automobiles and Parts | 1 | 0.13 | 134 | 2.48 | -2.35 |
| 4020 | Consumer Products and Services | 10 | 1.27 | 187 | 2.84 | -1.57 |
| 4030 | Media | 11 | 1.92 | 70 | 1.27 | 0.65 |
| 4040 | Retailers | 15 | 5.79 | 113 | 5.40 | 0.39 |
| 4050 | Travel and Leisure | 3 | 0.77 | 120 | 1.84 | -1.07 |
| 4510 | Food Beverage and Tobacco | 36 | 8.76 | 216 | 3.37 | 5.39 |
| 4520 | Personal Care Drug and Grocery Stores | 26 | 7.83 | 107 | 2.02 | 5.82 |
| 5010 | Construction and Materials | 7 | 0.51 | 158 | 1.37 | -0.86 |
| 5020 | Industrial Goods and Services | 42 | 6.60 | 630 | 11.88 | -5.28 |
| 5510 | Basic Resources | 7 | 1.20 | 200 | 1.80 | -0.60 |
| 5520 | Chemicals | 8 | 1.17 | 185 | 1.64 | -0.47 |
| 6010 | Energy | 22 | 11.68 | 183 | 4.65 | 7.02 |
| 6510 | Utilities | 20 | 3.87 | 233 | 2.77 | 1.10 |
| Totals | | 371 | 100.00 | 4292 | 100.00 | |

Index Characteristics

| Attributes | FTSE RAFI All-World Low Volatility | FTSE All-World |
|-------------------------|------------------------------------|----------------|
| Number of constituents | 371 | 4292 |
| Dividend Yield % | 3.44 | 1.92 |
| Constituent (Wgt %) | | |
| Average | 0.27 | 0.02 |
| Largest | 4.02 | 4.29 |
| Median | 0.11 | 0.00 |
| Top 10 Holdings (Wgt %) | 23.54 | 19.11 |



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