

# FTSE Emerging Markets incl China Overseas Inclusion (no Quota) Index

Data as at: 29 March 2024

The FTSE Emerging Markets incl China Overseas Inclusion (no Quota) Index comprises large and mid cap securities of the FTSE Emerging Index, FTSE China A Index and FTSE China Overseas Index (China N-shares and S Chips). Constituents are weighted by free float and foreign ownership-adjusted market capitalisation.

The index is part of the FTSE Global China A Inclusion Index Series which has been created to provide market participants with a choice of how to include China A Shares in global benchmarks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Markets incl China Overseas Inclusion (no Quota)	2.1	7.3	2.1	4.2	-12.6	14.4	-4.4	2.7	11.2	14.9	17.8
FTSE Emerging Markets incl China Overseas Inclusion (no Quota) Net Tax	2.0	7.2	2.0	3.8	-13.6	12.4	-4.7	2.4	11.2	14.9	17.8

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Emerging Markets incl China Overseas Inclusion (no Quota)	8.8	-9.9	4.5	31.3	-16.6	23.4	19.2	1.2	-18.5	5.8
FTSE Emerging Markets incl China Overseas Inclusion (no Quota) Net Tax	8.5	-10.2	4.2	31.0	-16.8	23.0	18.9	0.9	-18.8	5.3

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies at end of day. Net Total Return indexes are also calculated.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging Markets incl China Overseas Inclusion (no Quota)	0.5	-0.3	0.2	0.2	-11.7	-33.2	-35.2	-35.4
FTSE Emerging Markets incl China Overseas Inclusion (no Quota) Net Tax	0.4	-0.3	0.1	0.2	-11.8	-33.6	-35.6	-35.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Supersector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology	584,199	7.24
Tencent Holdings (P Chip)	China	Technology	239,394	2.97
Alibaba Group Holding (P Chip)	China	Retailers	152,500	1.89
Reliance Industries	India	Energy	119,708	1.48
HDFC Bank	India	Banks	96,957	1.20
Kweichow Moutai (A)	China	Food Beverage and Tobacco	82,874	1.03
PDD Holdings Inc ADS (N Shares)	China	Technology	70,274	0.87
Meituan Dianping (P Chip)	China	Technology	66,123	0.82
Infosys	India	Technology	62,927	0.78
China Construction Bank (H)	China	Banks	56,298	0.70
Totals			1,531,253	18.97

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	235	1,815,666	22.50
1510	Telecommunications	73	298,624	3.70
2010	Health Care	180	324,953	4.03
3010	Banks	165	1,316,170	16.31
3020	Financial Services	115	277,453	3.44
3030	Insurance	44	199,418	2.47
3510	Real Estate	102	167,243	2.07
4010	Automobiles and Parts	70	234,623	2.91
4020	Consumer Products and Services	83	231,380	2.87
4030	Media	31	37,606	0.47
4040	Retailers	52	301,835	3.74
4050	Travel and Leisure	42	125,976	1.56
4510	Food Beverage and Tobacco	114	424,759	5.26
4520	Personal Care Drug and Grocery Stores	49	127,528	1.58
5010	Construction and Materials	88	183,970	2.28
5020	Industrial Goods and Services	284	582,475	7.22
5510	Basic Resources	137	366,760	4.54
5520	Chemicals	108	188,878	2.34
6010	Energy	113	538,746	6.68
6510	Utilities	139	326,754	4.05
Totals		2224	8,070,818	100.00

INFORMATION

Index Universe

FTSE Emerging Index + FTSE China A Index + FTSE China Overseas Index

Index Launch

5 June 2014

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY

Review Dates

Reviewed semi-annually in March and September

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	82	419,170	5.19
Chile	21	40,959	0.51
China	1252	3,110,911	38.55
Colombia	3	8,610	0.11
Czech Rep.	4	10,027	0.12
Egypt	3	4,284	0.05
Greece	28	44,416	0.55
Hungary	4	18,733	0.23
Iceland	11	7,877	0.10
India	228	1,513,179	18.75
Indonesia	42	147,141	1.82
Kuwait	8	61,094	0.76
Malaysia	39	122,353	1.52
Mexico	38	225,980	2.80
Pakistan	1	282	0.00
Philippines	24	51,939	0.64
Qatar	17	65,538	0.81
Romania	7	10,738	0.13
Saudi Arabia	60	335,809	4.16
South Africa	40	210,899	2.61
Taiwan	122	1,319,644	16.35
Thailand	50	135,590	1.68
Turkiye	109	85,458	1.06
UAE	31	120,185	1.49
Totals	2224	8,070,818	100.00

Index Characteristics

Attributes	FTSE Emerging Markets incl China Overseas Inclusion (no Quota)
Number of constituents	2224
Net MCap (USDm)	8,070,818
Dividend Yield %	2.96
Constituent Sizes (Net MCap USDm)	
Average	3,629
Largest	584,199
Smallest	80
Median	1,253
Weight of Largest Constituent (%)	7.24
Top 10 Holdings (% Index MCap)	18.97

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;  
email info@ftserussell.com; or  
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659