

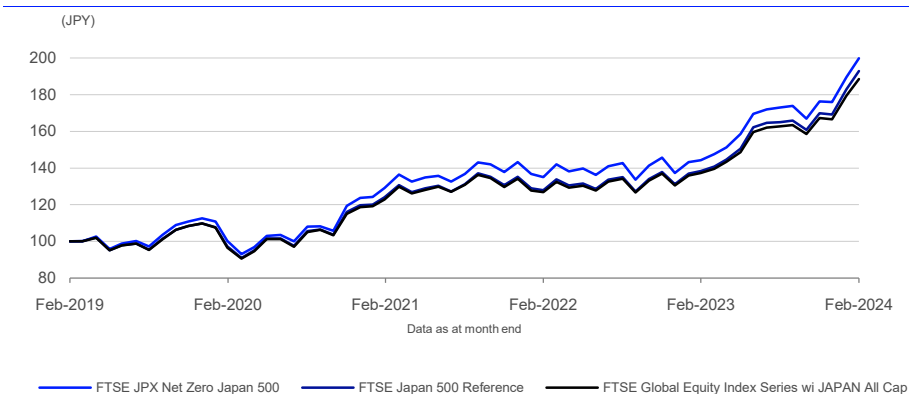
# FTSE JPX Net Zero Japan 500 Index

Data as at: 29 February 2024

FTSE Russell has partnered with JPX to develop the FTSE JPX Net Zero Japan Index Series, which is designed to support investors seeking to integrate climate risks and opportunities into their portfolios and align them with the net zero climate goals. It sets portfolio decarbonisation targets which mirror the required emissions reduction efforts to limit global warming to 1.5DC.

Constituent weights vary to account for key climate considerations, including climate risks, opportunities and alignment with the low-carbon transition. The index series combines data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI) and is designed to meet the minimum standards of EU Climate Transition Benchmarks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (JPY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE JPX Net Zero Japan 500	13.4	15.5	13.6	38.5	54.8	100.0	15.7	14.9	14.7	16.8	14.6
FTSE Japan 500 Reference	13.5	16.8	13.9	39.4	55.5	92.9	15.9	14.0	14.6	16.2	14.4
FTSE Global Equity Index Series wi JAPAN All Cap	12.7	15.8	13.1	37.3	53.5	88.5	15.4	13.5	13.8	15.8	14.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (JPY)	2019	2020	2021	2022	2023
FTSE JPX Net Zero Japan 500	20.8	10.1	15.7	-4.2	28.2
FTSE Japan 500 Reference	18.4	9.0	13.0	-3.0	29.0
FTSE Global Equity Index Series wi JAPAN All Cap	18.4	8.0	13.1	-2.8	27.8

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (JPY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE JPY Net Zero Japan 500	2.7	0.9	1.0	-	-8.7	-15.5	-29.0	-
FTSE Japan 500 Reference	2.8	0.9	1.0	-	-8.1	-16.1	-28.7	-
FTSE Global Equity Index Series wi JAPAN All Cap	2.6	0.9	1.0	0.7	-7.9	-16.2	-29.1	-32.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

5-Year Index Correlation - Total Return

	FTSE JPY Net Zero Japan 500	FTSE Japan 500 Reference
FTSE JPY Net Zero Japan 500	1.000	0.995
FTSE Japan 500 Reference		1.000

Top 10 Constituents - FTSE JPY Net Zero Japan 500 Index

Constituent	ICB Industry	Net MCap (JPYm)	Wgt %
Tokyo Electron	Technology	45,408,225	6.74
Toyota Motor	Consumer Discretionary	38,118,909	5.66
Sony Corp	Consumer Discretionary	25,370,677	3.77
Daiichi Sankyo	Health Care	19,757,915	2.93
KDDI Corp	Telecommunications	18,998,208	2.82
Keyence Corp	Industrials	17,451,982	2.59
Central Japan Railway	Industrials	16,316,404	2.42
East Japan Railway	Industrials	15,968,635	2.37
Honda Motor Co	Consumer Discretionary	13,638,000	2.03
Mitsubishi UFJ Financial	Financials	12,717,183	1.89
Totals		223,746,138	33.23

ICB Industry Weights

		FTSE JPY Net Zero Japan 500			FTSE Japan 500 Reference		
ICB Code	ICB Industry	No. of Cons	Net MCap (JPYm)	Wgt %	No. of Cons	Net MCap (JPYm)	Wgt %
10	Technology	45	102,338,963	15.20	56	81,327,730	12.10
15	Telecommunications	7	38,739,871	5.75	7	27,179,397	4.04
20	Health Care	27	65,955,056	9.79	32	51,521,719	7.67
30	Financials	37	69,555,649	10.33	40	83,305,256	12.40
35	Real Estate	10	18,301,622	2.72	11	11,661,947	1.74
40	Consumer Discretionary	76	142,635,595	21.18	109	158,473,162	23.58
45	Consumer Staples	38	27,900,612	4.14	53	40,585,727	6.04
50	Industrials	84	176,680,510	26.24	128	167,741,596	24.96
55	Basic Materials	23	22,664,872	3.37	42	35,557,110	5.29
60	Energy	-	-	-	4	5,255,588	0.78
65	Utilities	5	8,626,637	1.28	15	9,476,456	1.41
Totals		352	673,399,389	100.00	497	672,085,687	100.00

INFORMATION

Index Universe

FTSE JPY Japan 500 Reference Index

Index Launch

21/04/2022

Base Date

18/12/2015

Base Value

996.26

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end of day

End-of-Day Distribution

Via SFTP and email

Currency

JPY, USD, GBP, EUR, AUD, CNY, HKD, CAD

Review Dates

Annually in December

Index Characteristics

Attributes	FTSE JPX Net Zero Japan 500	FTSE Japan 500 Reference
Number of constituents	352	497
Net MCap (JPYm)	673,399,389	672,085,687
Dividend Yield %	1.86	1.96
Constituent Sizes (Net MCap JPYm)		
Average	1,913,066	1,352,285
Largest	45,408,225	43,221,807
Smallest	24,075	59,035
Median	384,909	441,971
Weight of Largest Constituent (%)	6.74	6.43
Top 10 Holdings (% Index MCap)	33.23	24.01

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