

FTSE GCC Extended Index

Data as at: 29 February 2024

The FTSE GCC Extended Index is designed to represent the performance of companies located in countries that are members of the Gulf Cooperation Council. This index includes companies from Saudi Arabia, Qatar, United Arab Emirates, Kuwait, Oman and Bahrain. Constituents are selected from the FTSE Global Total Cap Index (part of the FTSE Global Equity Index Series or GEIS) and the FTSE Frontier Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE GCC Extended	9.3	6.5	4.2	14.9	36.6	58.8	10.9	9.7	9.3	12.5	16.4
FTSE GCC Extended Net Tax	9.3	6.5	4.2	14.7	36.0	57.7	10.8	9.5	9.3	12.5	16.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE GCC Extended	12.6	-13.5	9.7	-5.7	9.6	8.0	3.9	32.9	-3.3	7.0
FTSE GCC Extended Net Tax	12.6	-13.5	9.8	-5.7	9.6	7.8	3.8	32.7	-3.4	6.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE GCC Extended	1.5	0.8	0.6	0.2	-12.5	-24.4	-28.9	-41.5
FTSE GCC Extended Net Tax	1.5	0.8	0.6	0.2	-12.5	-24.4	-29.0	-41.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	46,514	7.08
The Saudi National Bank	Saudi Arabia	Banks	32,906	5.01
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	26,030	3.96
Kuwait Finance House	Kuwait	Banks	24,226	3.69
National Bank of Kuwait	Kuwait	Banks	23,846	3.63
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	20,302	3.09
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	18,910	2.88
Qatar National Bank	Qatar	Banks	18,572	2.83
Emirates Telecommunications Group Co PJSC	UAE	Telecommunications Service Providers	17,143	2.61
First Abu Dhabi Bank PJSC	UAE	Banks	16,401	2.50
Totals			244,849	37.27

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	6	11,146	1.70
1510	Telecommunications	12	54,543	8.30
2010	Health Care	12	18,744	2.85
3010	Banks	35	281,155	42.79
3020	Financial Services	40	16,762	2.55
3030	Insurance	25	10,547	1.61
3510	Real Estate	52	39,039	5.94
4010	Automobiles and Parts	1	739	0.11
4020	Consumer Products and Services	14	5,143	0.78
4030	Media	3	3,250	0.49
4040	Retailers	8	4,760	0.72
4050	Travel and Leisure	15	9,107	1.39
4510	Food Beverage and Tobacco	21	13,338	2.03
4520	Personal Care Drug and Grocery Stores	12	6,062	0.92
5010	Construction and Materials	38	13,176	2.01
5020	Industrial Goods and Services	40	32,741	4.98
5510	Basic Resources	12	25,365	3.86
5520	Chemicals	16	45,264	6.89
6010	Energy	15	41,481	6.31
6510	Utilities	8	24,636	3.75
Totals		385	657,001	100.00

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	2	490	0.07
Kuwait	65	76,464	11.64
Oman	14	6,458	0.98
Qatar	36	72,863	11.09
Saudi Arabia	214	373,051	56.78
UAE	54	127,675	19.43
Totals	385	657,001	100.00

INFORMATION

Index Universe

FTSE Global Total Cap Index, FTSE Frontier Index

Launch Date

27 November 2021

Base Date

17 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CAD, HKD, CNY

Review Dates

Semi-annually in March and September

Index Characteristics

Attributes	FTSE GCC Extended
Number of constituents	385
Net MCap (USDm)	657,001
Dividend Yield %	3.21
Constituent Sizes (Net MCap USDm)	
Average	1,706
Largest	46,514
Smallest	22
Median	324
Weight of Largest Constituent (%)	7.08
Top 10 Holdings (% Index MCap)	37.27

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info@ftserussell.com

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call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659