

# FTSE Developed Europe Core Infrastructure Capped Index

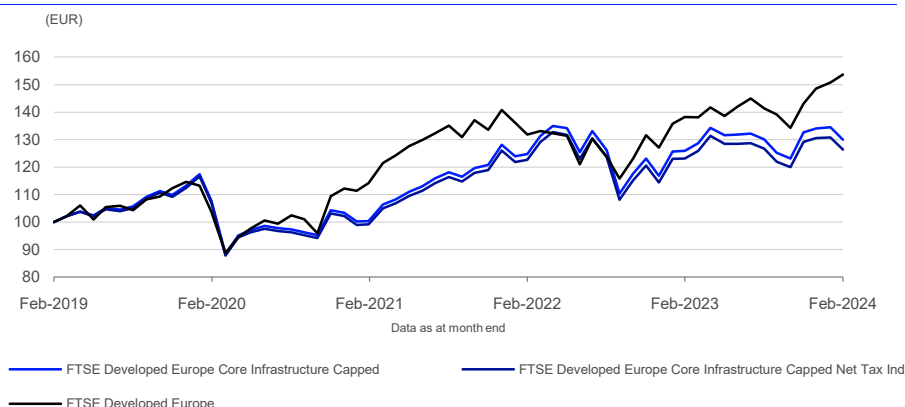
Data as at: 29 February 2024

The FTSE Infrastructure Index Series is a comprehensive set of cap-weighted indexes, diversified across six FTSE-defined infrastructure sub-sectors, to reflect the performance of infrastructure and infrastructure-related listed securities worldwide. The FTSE Developed Europe Core Infrastructure Capped Index comprises the European constituents of the FTSE Developed Core Infrastructure Index, which are capped to limit the exposure of particular infrastructure subsectors.

The Index Series uses a building block approach to give investors greater choice and flexibility in the way they can benchmark, research and manage their exposure to global infrastructure. Infrastructure is defined by FTSE Russell as companies that own, manage or operate structures or networks, which are used for the processing or movement of goods, services, information/data, people, energy and necessities. This definition forms the basis for the FTSE Core Infrastructure Sectors and the FTSE Core Infrastructure Indexes.

FTSE Russell further expands the definition of infrastructure from the structures and networks to include the conveyance of goods, services, information/data, people, energy and necessities. This forms the basis for the FTSE Infrastructure-Related Sectors and the FTSE Infrastructure Opportunities Indexes.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe Core Infrastructure Capped	-2.1	-0.1	-3.1	3.2	29.5	29.9	9.0	5.4	11.8	14.2	16.6
FTSE Developed Europe Core Infrastructure Capped Net Tax Ind	-2.2	-0.3	-3.2	2.6	27.4	26.4	8.4	4.8	11.8	14.2	16.6
FTSE Developed Europe	7.4	8.7	3.5	11.2	34.6	53.7	10.4	9.0	10.9	12.3	16.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Constituents are selected from the underlying index using FTSE Russell's definition of infrastructure. FTSE Russell applies minimum infrastructure revenue thresholds of 65% for constituents of the Core Infrastructure indexes and 20% for constituents of the Infrastructure Opportunities indexes.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

The index is capped at review. Full details of the Capping methodology are available in the index methodology.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, on an end-of-day basis.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis. Constituents are screened according to ICB Subsectors that meet FTSE's definition of infrastructure.

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed Europe Core Infrastructure Capped	20.7	11.1	-6.2	10.4	-2.8	25.3	-8.7	23.9	-8.8	14.8
FTSE Developed Europe Core Infrastructure Capped Net Tax Ind	20.1	10.5	-6.8	9.7	-3.5	24.4	-9.1	23.4	-9.3	14.1
FTSE Developed Europe	7.4	9.3	3.1	11.1	-10.1	26.9	-2.2	25.5	-9.7	16.9

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe Core Infrastructure Capped	0.3	0.6	0.3	0.4	-11.1	-23.1	-36.0	-36.0
FTSE Developed Europe Core Infrastructure Capped Net Tax Ind	0.2	0.6	0.3	0.4	-11.4	-23.4	-36.0	-36.0
FTSE Developed Europe	1.0	0.8	0.6	0.5	-8.3	-20.0	-35.4	-35.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE Developed Europe Core Infrastructure Capped

Constituent	Country	ICB Subsector	Net MCap (EURm)	Wgt %
Aena SME SA	Spain	Transportation Services	18,100	10.65
National Grid	UK	Multi-utilities	18,093	10.65
Cellnex Telecom SAU	Spain	Telecommunications Services	16,077	9.46
Snam	Italy	Pipelines	14,431	8.49
Terna	Italy	Conventional Electricity	10,785	6.35
United Utilities Group	UK	Water	8,645	5.09
Centrica	UK	Multi-utilities	8,507	5.01
Getlink	France	Railroads	8,162	4.80
Severn Trent	UK	Water	8,158	4.80
Redeia Corporation	Spain	Conventional Electricity	6,707	3.95
Totals			117,665	69.25

ICB Subsector Breakdown

ICB Code	ICB Subsector	No. of Cons	Net MCap (EURm)	Wgt %
15101010	Telecommunications Equipment	2	3,848	2.26
15102015	Telecommunications Services	4	23,054	13.57
50206020	Railroads	1	8,162	4.80
50206060	Transportation Services	8	38,236	22.50
60101035	Pipelines	2	19,298	11.36
65101015	Conventional Electricity	4	22,468	13.22
65102000	Multi-utilities	4	30,132	17.73
65102020	Gas Distribution	2	5,791	3.41
65102030	Water	3	18,935	11.14
Totals		30	169,925	100.00

INFORMATION

Index Universe

FTSE Developed Core Infrastructure Index

Index Launch

April 2017

Base Date

16 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY and AUD

Review Dates

Semi-annually in March & September

History

Available from December 2005

Fundamental Research

Fundamental research on the constituents of the FTSE Infrastructure Index Series is provided by LPX Group.

LPX Group Website

www.lpx-group.com

Country Breakdown

Country	No. of Cons	Net MCap (EURm)	Wgt %
Austria	2	1,323	0.78
Belgium	1	4,085	2.40
France	4	17,937	10.56
Germany	2	3,283	1.93
Italy	6	36,416	21.43
Netherlands	1	3,286	1.93
Portugal	1	892	0.52
Spain	5	48,925	28.79
Switzerland	1	5,443	3.20
UK	7	48,336	28.45
Totals	30	169,925	100.00

Index Characteristics

Attributes	FTSE Developed Europe Core Infrastructure Capped
Number of constituents	30
Net MCap (EURm)	169,925
Dividend Yield %	4.08
Constituent Sizes (Net MCap EURm)	
Average	5,664
Largest	18,100
Smallest	399
Median	3,686
Weight of Largest Constituent (%)	10.65
Top 10 Holdings (% Index MCap)	69.25

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