

FTSE Developed Core Infrastructure ex Pipelines Net Tax (Super) AUD Index

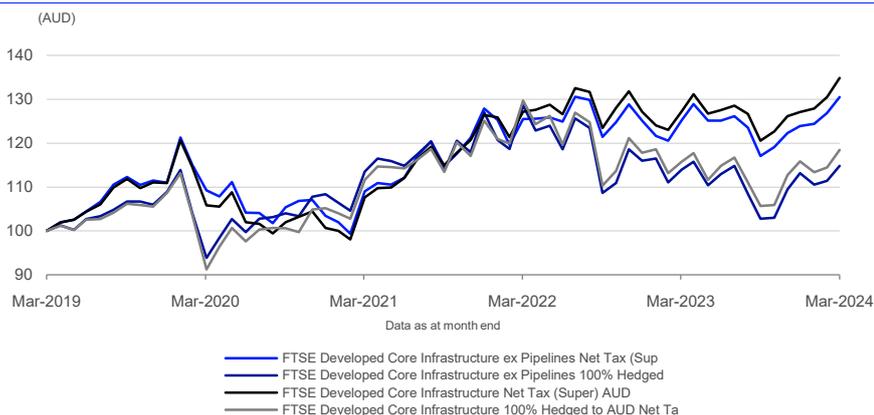
Data as at: 29 March 2024

The FTSE Infrastructure Index Series is a comprehensive set of cap-weighted indexes, diversified across six FTSE-defined infrastructure sub-sectors, to reflect the performance of infrastructure and infrastructure-related listed securities world wide. The FTSE Developed Core Infrastructure ex Pipelines Net Tax (Super) AUD Index is calculated based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties.

The Index Series uses a building block approach to give investors greater choice and flexibility in the way they can benchmark, research and manage their exposure to global infrastructure. Infrastructure is defined by FTSE Russell as companies that own, manage or operate structures or networks, which are used for the processing or movement of goods, services, information/data, people, energy and necessities. This definition forms the basis for the FTSE Core Infrastructure Sectors and the FTSE Core Infrastructure Indexes.

FTSE Russell further expands the definition of infrastructure from the structures and networks to include the conveyance of goods, services, information/data, people, energy and necessities. This forms the basis for the FTSE Infrastructure-Related Sectors and the FTSE Infrastructure Opportunities Indexes.

5-Year Performance - Total Return



FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price, total return and net total return methodologies, on an end-of-day basis.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis. Constituents are screened according to ICB Subsectors that meet FTSE's definition of infrastructure.

Performance and Volatility - Total Return

Index (AUD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Core Infrastructure ex Pipelines Net Tax (Sup)	5.4	11.5	5.4	4.3	19.7	30.5	6.2	5.5	12.4	13.5	11.6
FTSE Developed Core Infrastructure ex Pipelines 100% Hedged	1.4	11.7	1.4	0.7	1.1	14.8	0.4	2.8	12.1	15.4	15.0
FTSE Developed Core Infrastructure Net Tax (Super) AUD	6.1	11.9	6.1	6.0	25.3	34.9	7.8	6.2	11.9	12.8	11.5
FTSE Developed Core Infrastructure 100% Hedged to AUD Net Ta	2.2	12.1	2.2	2.3	6.1	18.4	2.0	3.4	11.6	15.0	15.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (AUD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed Core Infrastructure ex Pipelines Net Tax (Sup)	30.8	6.4	10.3	9.0	12.6	24.6	-6.8	23.6	-2.1	-1.0
FTSE Developed Core Infrastructure ex Pipelines 100% Hedged	26.6	-0.8	11.6	16.1	2.8	23.2	-0.4	17.2	-8.7	-2.4
FTSE Developed Core Infrastructure Net Tax (Super) AUD	30.8	0.0	13.2	7.1	10.1	26.1	-9.2	25.6	0.6	-0.1
FTSE Developed Core Infrastructure 100% Hedged to AUD Net Ta	26.5	-6.3	14.2	13.8	0.9	24.2	-3.2	19.0	-5.9	-1.6

Return/Risk Ratio and Drawdown - Total Return

Index (AUD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Core Infrastructure ex Pipelines Net Tax (Sup)	0.4	0.4	0.5	0.9	-11.1	-15.8	-22.9	-22.9
FTSE Developed Core Infrastructure ex Pipelines 100% Hedged	0.2	0.0	0.2	0.6	-15.2	-23.6	-34.7	-34.7
FTSE Developed Core Infrastructure Net Tax (Super) AUD	0.6	0.6	0.5	0.9	-9.9	-14.3	-25.2	-25.2
FTSE Developed Core Infrastructure 100% Hedged to AUD Net Ta	0.3	0.1	0.2	0.6	-14.1	-22.3	-36.4	-36.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 10 Constituents - FTSE Developed Core Infrastructure ex Pipelines Net Tax (Super) AUD Index

Constituent	Country	ICB Subsector	Net MCap (AUDm)	Wgt %
Union Pacific Corp	USA	Railroads	229,488	7.71
NextEra Energy Inc	USA	Conventional Electricity	200,829	6.75
American Tower Corp	USA	Infrastructure REITs	140,813	4.73
Canadian Pacific Kansas City Limited	Canada	Railroads	125,582	4.22
Southern Co	USA	Conventional Electricity	119,668	4.02
Canadian National Railway	Canada	Railroads	115,517	3.88
Duke Energy Corp	USA	Multi-utilities	114,112	3.84
CSX Corp	USA	Railroads	111,966	3.76
Norfolk Sthn Corp	USA	Railroads	88,632	2.98
National Grid	UK	Multi-utilities	76,670	2.58
Totals			1,323,277	44.48

INFORMATION

Index Universe

FTSE Global Core Infrastructure Index

Index Launch

08 July 2022

Base Date

29 December 2011

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via SFTP and email

Currency

AUD

Review Dates

Semi-annually in March & September

Fundamental Research

Fundamental research on the constituents of the FTSE Infrastructure Index Series is provided by LPX Group.

LPX Group Website

www.lpx-group.com

ICB Subsector Breakdown - FTSE Developed Core Infrastructure ex Pipelines Net Tax (Super) AUD Index

ICB Code	ICB Subsector	No. of Cons	Net MCap (AUDm)	Wgt %
15101010	Telecommunications Equipment	4	5,515	0.19
15102015	Telecommunications Services	7	50,815	1.71
35102025	Infrastructure REITs	4	248,621	8.36
50206020	Railroads	10	760,827	25.57
50206060	Transportation Services	11	102,268	3.44
65101015	Conventional Electricity	47	1,203,820	40.46
65102000	Multi-utilities	14	395,732	13.30
65102020	Gas Distribution	17	116,354	3.91
65102030	Water	8	91,293	3.07
Totals		122	2,975,244	100.00

Country Breakdown - FTSE Developed Core Infrastructure ex Pipelines Net Tax (Super) AUD Index

Country	No. of Cons	Net MCap (AUDm)	Wgt %
Australia	4	54,667	1.84
Austria	2	1,684	0.06
Belgium	1	6,221	0.21
Canada	7	309,595	10.41
France	4	20,670	0.69
Germany	2	3,556	0.12
Hong Kong	5	57,459	1.93
Italy	5	33,345	1.12
Japan	18	162,963	5.48
Korea	3	7,377	0.25
Netherlands	1	3,846	0.13
New Zealand	2	10,907	0.37
Portugal	1	1,401	0.05
Singapore	2	3,813	0.13
Spain	4	67,424	2.27
Switzerland	1	6,588	0.22
UK	7	123,409	4.15
USA	53	2,100,319	70.59
Totals	122	2,975,244	100.00

Index Characteristics

Attributes	FTSE Developed Core Infrastructure ex Pipelines Net Tax (Super) AUD	FTSE Developed Core Infrastructure Net Tax (Super) AUD
Number of constituents	122	133
Net MCap (AUDm)	2,975,244	3,514,503
Dividend Yield %	2.81	3.08
Constituent Sizes (Net MCap AUDm)		
Average	24,387	26,425
Largest	229,488	229,488
Smallest	209	209
Median	7,228	10,790
Weight of Largest Constituent (%)	7.71	6.53
Top 10 Holdings (% Index MCap)	44.48	38.80

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