

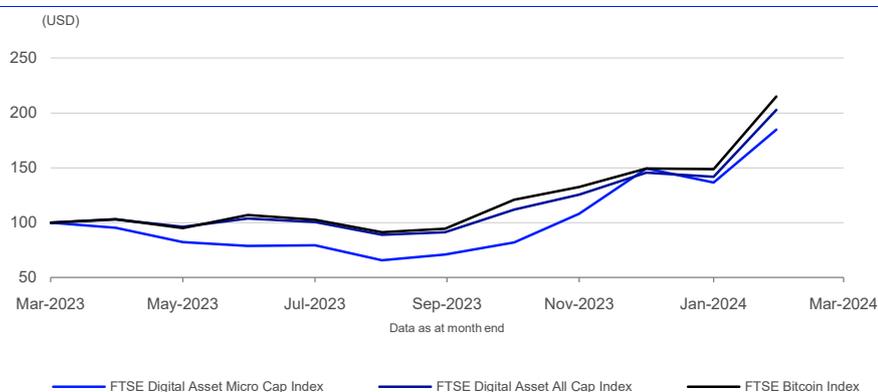
# FTSE Digital Asset Micro Cap Index

Data as at: 29 March 2024

The FTSE Digital Asset Micro Cap Index measures the performance of the micro cap segment of the eligible digital asset universe by circulating weight. Universe eligibility is defined by the digital assets included in the FTSE DAR Reference Price – Benchmark Assets pricing file. The Index is constructed to provide coverage of the bottom 1% of the eligible digital asset universe and is a subset of the FTSE Global Digital Asset Index Series. The eligible constituents are ranked and circulating supply weighted on a quarterly basis on the third Friday of March, June, September and December. The index reports price returns only and does not incorporate any network events such as forks. The index series is rebalanced quarterly to ensure index accuracy. The index series and underlying reference price data were designed to meet the requirements of EU BMR and UK BMR. FTSE is the Benchmark Administrator for the index.

FTSE Russell has partnered with Digital Asset Research to develop the FTSE Global Digital Asset Index Series to represent the investable Digital Asset market. The underlying pricing employs a methodology designed to capture data from vetted exchanges. In addition, fundamental to the index methodology, ongoing monitoring of exchanges and assets is provided by Digital Asset Research.

## 1-Year Performance



## Performance and Volatility

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Digital Asset Micro Cap Index	37.2	184.9	37.2	101.8	-39.9	-	-15.6	-	53.0	88.8	-
FTSE Digital Asset All Cap Index	58.8	150.7	58.8	128.6	14.1	-	4.5	-	37.8	66.8	-
FTSE Bitcoin Index	65.6	158.5	65.6	143.8	18.0	1,602.2	5.7	76.3	38.5	64.4	72.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance

Index % (USD)	2019	2020	2021	2022	2023
FTSE Digital Asset Micro Cap Index	-	101.4	299.1	-83.8	140.4
FTSE Digital Asset All Cap Index	-	299.5	100	-67.6	134.1
FTSE Bitcoin Index	94.3	304.8	59.6	-64.2	153.2

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

The index is designed to be investable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Index excellence

Index construction that starts with data vetted to provide an accurate, responsive and reliable measurement of the digital asset market.

### Institutional quality

Specialized methodology created to meet practical investor needs for investability and tradability.

### Regulatory integrity

Reliable maintenance and governance are backed by a disciplined process to ensure the index series reflects industry standards.

## Risk/Return Ratio and Drawdown

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Digital Asset Micro Cap Index	1.4	-0.2	-	-	-45.0	-88.2	-	-
FTSE Digital Asset All Cap Index	2.5	0.1	-	-	-22.5	-78.4	-	-
FTSE Bitcoin Index	2.7	0.1	1.0	0.9	-19.6	-77.0	-77.0	-83.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## About Digital Assets Research (DAR)

The FTSE Global Digital Asset Index Series has been developed in partnership with Digital Asset Research (DAR), a specialized provider of 'clean' digital asset data, insights, and research for institutional clients. Since 2017, DAR has been collecting and validating digital asset prices and monitoring the source exchanges to meet a strict set of quality standards. DAR's objective is to provide unbiased expertise in the digital asset space to traditional financial investors, and it does not accept token projects or digital asset exchanges as clients. DAR participates in the continuing evolution of digital asset data integrity by emphasizing quality, transparency, and accuracy in its investor solutions.

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

## INFORMATION

### Index Launch

28 November 2022

### Base Date

16 September 2022

### Base Value

10000

### Index Calculation

The Index is calculated end-of-day

### End-of-Day Distribution

Via SFTP and email

### Currency

USD, CAD, EUR, GBP, JPY, KRW, SGD, HKD, CNY, AUD

### Review Dates

Quarterly in March, June, September, and December

Data definitions available from  
info@ftserussell.com

To learn more, visit [lseg.com/ftse-russell](http://lseg.com/ftse-russell);  
email [info@ftserussell.com](mailto:info@ftserussell.com); or  
call your regional Client Services Team office:

### EMEA

+44 (0) 20 7866 1810

### North America

+1 877 503 6437

### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659