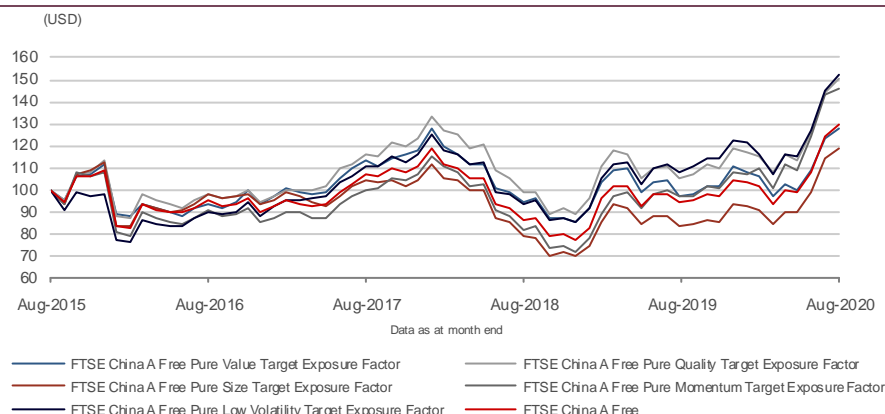


# FTSE China A Pure Single Factor Target Exposure Factor Indexes (USD)

Data as at: 31 August 2020

The FTSE China A Free Pure Single Target Exposure Factor Indexes are comprised of securities within the China A Free Index and track the performance of five recognized factors – Quality, Value, Momentum, Low Volatility and Size, each of which is supported by academic research, with strong theoretical explanations as to why the factor historically has provided a premium. The FTSE China A Free Pure Single Factor Target Exposure Indexes follow a consistent and transparent construction methodology in order to achieve controlled exposure to their targeted factor while avoiding any off-target factor exposure and respecting levels of diversification and capacity. The indexes also seek to maintain market, industry and country neutrality. FTSE Russell's factors represent common factor characteristics supported by a body of empirical evidence across different geographies and time periods.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Free Pure Value Target Exposure Factor	27.5	20.1	15.2	31.1	12.8	27.5	4.1	5.0	24.4	21.8	21.1
FTSE China A Free Pure Quality Target Exposure Factor	33.3	31.1	26.7	43.3	29.7	50.9	9.1	8.6	23.8	21.7	22.9
FTSE China A Free Pure Size Target Exposure Factor	32.0	31.8	27.7	42.0	14.6	18.9	4.6	3.5	24.8	22.0	24.1
FTSE China A Free Pure Momentum Target Exposure Factor	34.4	33.6	35.1	50.3	46.1	46.2	13.5	7.9	25.5	22.6	24.9
FTSE China A Free Pure Low Volatility Target Exposure Factor	33.0	31.8	24.6	41.2	38.5	52.6	11.5	8.8	23.9	20.9	22.5
FTSE China A Free	31.4	27.4	23.7	37.4	21.5	29.3	6.7	5.3	23.6	21.8	23.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Year-on-Year Performance - Total Return

Index % (USD)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
FTSE China A Free Pure Value Target Exposure Factor	-10.6	-23.4	13.8	-5.0	55.6	12.6	-16.8	26.8	-27.9	30.0
FTSE China A Free Pure Quality Target Exposure Factor	-3.8	-19.3	9.7	-7.3	39.3	12.5	-16.8	30.7	-28.2	34.8
FTSE China A Free Pure Size Target Exposure Factor	-2.3	-21.7	8.6	10.6	57.2	22.3	-17.0	11.5	-32.8	33.6
FTSE China A Free Pure Momentum Target Exposure Factor	-1.0	-23.0	17.4	5.3	29.6	6.7	-20.9	25.2	-32.7	50.5
FTSE China A Free Pure Low Volatility Target Exposure Factor	-13.2	-17.6	9.8	-0.9	67.8	-4.1	-10.2	31.6	-26.8	44.4
FTSE China A Free	-6.2	-21.5	9.8	0.2	46.6	6.7	-17.6	22.4	-30.3	36.3

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Free Pure Value Target Exposure Factor	1.3	0.1	0.2	0.2	-19.0	-35.8	-35.8	-48.1
FTSE China A Free Pure Quality Target Exposure Factor	1.9	0.3	0.4	0.3	-17.7	-37.3	-37.3	-47.8
FTSE China A Free Pure Size Target Exposure Factor	1.7	0.1	0.1	0.3	-16.9	-41.4	-43.0	-61.2
FTSE China A Free Pure Momentum Target Exposure Factor	2.0	0.5	0.3	0.3	-18.7	-40.3	-40.3	-56.8
FTSE China A Free Pure Low Volatility Target Exposure Factor	1.8	0.5	0.4	0.4	-20.1	-35.2	-35.2	-53.1
FTSE China A Free	1.5	0.2	0.2	0.2	-17.8	-37.7	-37.7	-53.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Index Characteristics

Attributes	FTSE China A Free Pure Value Target Exposure Factor	FTSE China A Free Pure Quality Target Exposure Factor	FTSE China A Free Pure Size Target Exposure Factor
Number of constituents	285	291	555
Dividend Yield %	2.68	2.07	1.73
Constituent (Wgt %)			
Average	0.35	0.34	0.18
Largest	4.18	5.96	1.77
Median	0.11	0.10	0.10
Top 10 Holdings (Wgt %)	27.98	37.61	12.37

## Index Characteristics (cont.)

Attributes	FTSE China A Free Pure Momentum Target Exposure Factor	FTSE China A Free Pure Low Volatility Target Exposure Factor	FTSE China A Free
Number of constituents	261	166	823
Dividend Yield %	1.65	1.91	1.77
Constituent (Wgt %)			
Average	0.38	0.60	0.12
Largest	6.27	6.18	4.58
Median	0.09	0.19	0.05
Top 10 Holdings (Wgt %)	35.31	40.70	22.15

## INFORMATION

## Index Universe

FTSE China A Free Index

## Index Launch

31 August 2020

## Base Date

15 September 2006

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

CNY, USD, GBP, EUR, JPY, AUD, HKD, CAD

## Review Dates

Semi Annually in March and September

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