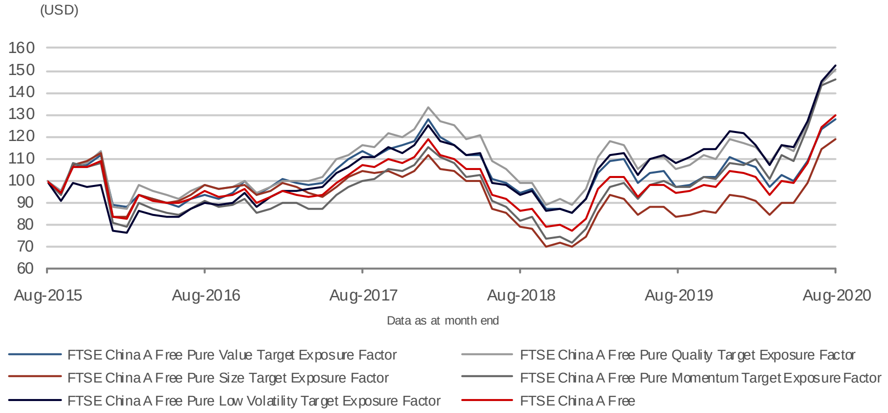
FTSE China A Pure Single Factor Target Exposure Factor Indexes (USD)

Data as at: 31 August 2020

The FTSE China A Free Pure Single Target Exposure Factor Indexes are comprised of securities within the China A Free Index and track the performance of five recognized factors – Quality, Value, Momentum, Low Volatility and Size, each of which is supported by academic research, with strong theoretical explanations as to why the factor historically has provided a premium. The FTSE China A Free Pure Single Factor Target Exposure Indexes follow a consistent and transparent construction methodology in order to achieve controlled exposure to their targeted factor while avoiding any off-target factor exposure and respecting levels of diversification and capacity. The indexes also seek to maintain market, industry and country neutrality. FTSE Russell's factors represent common factor characteristics supported by a body of empirical evidence across different geographies and time periods.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Free Pure Value Target Exposure Factor	27.5	20.1	15.2	31.1	12.8	27.5	4.1	5.0	24.4	21.8	21.1
FTSE China A Free Pure Quality Target Exposure Factor	33.3	31.1	26.7	43.3	29.7	50.9	9.1	8.6	23.8	21.7	22.9
FTSE China A Free Pure Size Target Exposure Factor	32.0	31.8	27.7	42.0	14.6	18.9	4.6	3.5	24.8	22.0	24.1
FTSE China A Free Pure Momentum Target Exposure Factor	34.4	33.6	35.1	50.3	46.1	46.2	13.5	7.9	25.5	22.6	24.9
FTSE China A Free Pure Low Volatility Target Exposure Factor	33.0	31.8	24.6	41.2	38.5	52.6	11.5	8.8	23.9	20.9	22.5
FTSE China A Free	31.4	27.4	23.7	37.4	21.5	29.3	6.7	5.3	23.6	21.8	23.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
FTSE China A Free Pure Value Target Exposure Factor	-10.6	-23.4	13.8	-5.0	55.6	12.6	-16.8	26.8	-27.9	30.0
FTSE China A Free Pure Quality Target Exposure Factor	-3.8	-19.3	9.7	-7.3	39.3	12.5	-16.8	30.7	-28.2	34.8
FTSE China A Free Pure Size Target Exposure Factor	-2.3	-21.7	8.6	10.6	57.2	22.3	-17.0	11.5	-32.8	33.6
FTSE China A Free Pure Momentum Target Exposure Factor	-1.0	-23.0	17.4	5.3	29.6	6.7	-20.9	25.2	-32.7	50.5
FTSE China A Free Pure Low Volatility Target Exposure Factor	-13.2	-17.6	9.8	-0.9	67.8	-4.1	-10.2	31.6	-26.8	44.4
FTSE China A Free	-6.2	-21.5	9.8	0.2	46.6	6.7	-17.6	22.4	-30.3	36.3

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Free Pure Value Target Exposure Factor	1.3	0.1	0.2	0.2	-19.0	-35.8	-35.8	-48.1
FTSE China A Free Pure Quality Target Exposure Factor	1.9	0.3	0.4	0.3	-17.7	-37.3	-37.3	-47.8
FTSE China A Free Pure Size Target Exposure Factor	1.7	0.1	0.1	0.3	-16.9	-41.4	-43.0	-61.2
FTSE China A Free Pure Momentum Target Exposure Factor	2.0	0.5	0.3	0.3	-18.7	-40.3	-40.3	-56.8
FTSE China A Free Pure Low Volatility Target Exposure Factor	1.8	0.5	0.4	0.4	-20.1	-35.2	-35.2	-53.1
FTSE China A Free	1.5	0.2	0.2	0.2	-17.8	-37.7	-37.7	-53.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Index Characteristics

Attributes	FTSE China A Free Pure Value Target Exposure Factor	FTSE China A Free Pure Quality Target Exposure Factor	FTSE China A Free Pure Size Target Exposure Factor
Number of constituents	285	291	555
Dividend Yield %	2.68	2.07	1.73
Constituent (Wgt %)			
Average	0.35	0.34	0.18
Largest	4.18	5.96	1.77
Median	0.11	0.10	0.10
Top 10 Holdings (Wgt %)	27.98	37.61	12.37

Index Characteristics (cont.)

Attributes	FTSE China A Free Pure Momentum Target Exposure Factor	FTSE China A Free Pure Low Volatility Target Exposure Factor	FTSE China A Free
Number of constituents	261	166	823
Dividend Yield %	1.65	1.91	1.77
Constituent (Wgt %)			
Average	0.38	0.60	0.12
Largest	6.27	6.18	4.58
Median	0.09	0.19	0.05
Top 10 Holdings (Wgt %)	35.31	40.70	22.15

INFORMATION

Index Universe
FTSE China A Free Index

Index Launch
31 August 2020

Base Date
15 September 2006

Base Value
1000

Investability Screen
Actual free float applied and liquidity screened

Index Calculation
End-of-day

End-of-Day Distribution
Via FTP and email

Currency
CNY, USD, GBP, EUR, JPY, AUD, HKD, CAD

Review Dates
Semi Annually in March and September

Data definitions available from info@ftserussell.com

To learn more, visit www.ftserussell.com; email info@ftserussell.com; or call your regional Client Services Team office:

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