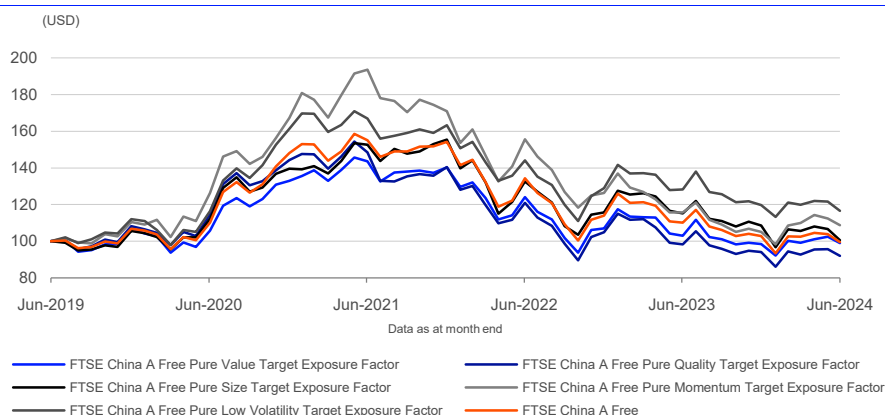


# FTSE China A Free Pure Single Target Exposure Factor Indices (USD)

Data as at: 28 June 2024

The FTSE China A Free Pure Single Target Exposure Factor Indices are comprised of securities within the China A Free Index and track the performance of five recognized factors – Quality, Value, Momentum, Low Volatility and Size, each of which is supported by academic research, with strong theoretical explanations as to why the factor historically has provided a premium. The FTSE China A Free Pure Single Target Exposure Factor Indices follow a consistent and transparent construction methodology in order to achieve controlled exposure to their targeted factor while avoiding any off-target factor exposure and respecting levels of diversification and capacity. The indices also seek to maintain market, industry and country neutrality. FTSE Russell's factors represent common factor characteristics supported by a body of empirical evidence across different geographies and time periods.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Free Pure Value Target Exposure Factor	-0.1	0.7	0.7	-3.9	-31.0	-0.9	-11.7	-0.2	15.5	16.7	19.2
FTSE China A Free Pure Quality Target Exposure Factor	-0.7	-2.1	-2.1	-6.4	-38.0	-7.9	-14.7	-1.6	15.2	17.6	20.5
FTSE China A Free Pure Size Target Exposure Factor	-4.8	-7.5	-7.5	-12.7	-34.2	0.5	-13.0	0.1	18.0	18.0	20.4
FTSE China A Free Pure Momentum Target Exposure Factor	-1.1	3.5	3.5	-6.0	-43.8	8.8	-17.5	1.7	15.3	17.0	21.2
FTSE China A Free Pure Low Volatility Target Exposure Factor	-2.8	-2.6	-2.6	-9.1	-30.2	16.6	-11.3	3.1	14.3	15.8	18.9
FTSE China A Free	-2.9	-3.2	-3.2	-9.7	-35.8	-0.5	-13.7	-0.1	15.6	16.8	20.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE China A Free Pure Value Target Exposure Factor	55.6	12.6	-16.8	26.8	-27.9	30.0	24.0	5.4	-23.7	-8.1
FTSE China A Free Pure Quality Target Exposure Factor	39.3	12.5	-16.8	30.7	-28.2	34.8	33.2	-2.7	-25.2	-10.4
FTSE China A Free Pure Size Target Exposure Factor	57.2	22.3	-17.0	11.5	-32.8	33.6	32.2	11.3	-25.5	-6.2
FTSE China A Free Pure Momentum Target Exposure Factor	29.6	6.7	-20.9	25.2	-32.7	50.5	51.4	2.2	-26.1	-16.8
FTSE China A Free Pure Low Volatility Target Exposure Factor	67.8	-4.1	-10.2	31.6	-26.8	44.4	43.9	1.3	-21.0	-7.2
FTSE China A Free	46.6	6.7	-17.6	22.4	-30.3	36.3	38.6	4.0	-26.0	-9.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Free Pure Value Target Exposure Factor	-0.2	-0.7	0.0	0.2	-19.1	-37.9	-38.2	-48.1
FTSE China A Free Pure Quality Target Exposure Factor	-0.4	-0.8	-0.1	0.2	-19.4	-43.0	-46.6	-47.8
FTSE China A Free Pure Size Target Exposure Factor	-0.7	-0.7	0.0	0.2	-25.2	-41.9	-41.9	-61.2
FTSE China A Free Pure Momentum Target Exposure Factor	-0.3	-1.0	0.1	0.2	-20.9	-50.5	-52.0	-56.8
FTSE China A Free Pure Low Volatility Target Exposure Factor	-0.6	-0.7	0.2	0.4	-19.2	-33.8	-39.8	-53.1
FTSE China A Free	-0.6	-0.8	0.0	0.2	-22.1	-42.3	-44.7	-53.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Index Characteristics

Attributes	FTSE China A Free Pure Value Target Exposure Factor	FTSE China A Free Pure Quality Target Exposure Factor	FTSE China A Free Pure Size Target Exposure Factor
Number of constituents	440	287	893
Dividend Yield %	3.21	3.11	2.57
Constituent (Wgt %)			
Average	0.23	0.35	0.11
Largest	5.11	7.08	0.96
Median	0.08	0.12	0.08
Top 10 Holdings (Wgt %)	25.50	31.07	6.80

Index Characteristics (cont.)

Attributes	FTSE China A Free Pure Momentum Target Exposure Factor	FTSE China A Free Pure Low Volatility Target Exposure Factor	FTSE China A Free
Number of constituents	386	170	987
Dividend Yield %	2.80	2.98	2.59
Constituent (Wgt %)			
Average	0.26	0.59	0.10
Largest	4.17	5.43	3.52
Median	0.09	0.23	0.04
Top 10 Holdings (Wgt %)	27.22	40.96	17.82

INFORMATION

Index Universe

FTSE China A Free Index

Index Launch

31 August 2020

Base Date

15 September 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

CNY, USD, GBP, EUR, JPY, AUD, HKD, CAD

Review Dates

Semi Annually in March and September

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