

# FTSE BIC 50 Index

Data as at: 28 June 2024

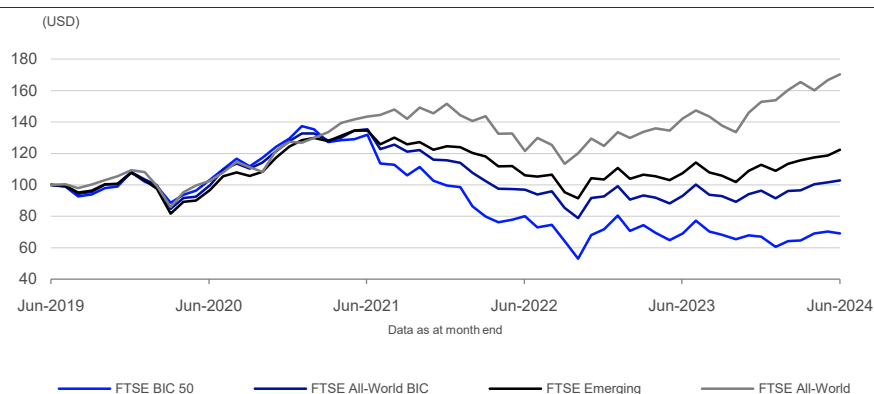
The FTSE BIC 50 Index represents the performance of the 50 largest BIC companies by full market capitalisation, that trade as either depositary receipts (for Brazilian or Indian companies), or H Shares, Red Chips, P Chips, S Chips and N Shares (for Chinese companies).

Depository Receipts are negotiable financial instruments issued by a bank in one country representing a specific number of shares of a stock traded on the exchange of another country making it easier for individuals to invest in foreign companies by providing better availability of price information, lower transaction costs, and timely dividend distributions. American Depositary Receipts (ADRs) are denominated and quoted in US Dollars. European Depositary Receipts (EDRs) are denominated and quoted in Euro.

For a description of Chinese share classes please see the "Guide to Chinese Share Classes" document which can be accessed using the following link:

[Guide\\_to\\_Chinese\\_Share\\_Classes.pdf](#).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (USD)        | Return % |      |      |      |       |       | Return pa %* |      | Volatility %** |      |      |
|--------------------|----------|------|------|------|-------|-------|--------------|------|----------------|------|------|
|                    | 3M       | 6M   | YTD  | 12M  | 3YR   | 5YR   | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE BIC 50        | 7.0      | 3.1  | 3.1  | 0.1  | -47.6 | -30.9 | -19.4        | -7.1 | 22.9           | 29.8 | 26.7 |
| FTSE All-World BIC | 6.5      | 6.8  | 6.8  | 10.6 | -24.0 | 2.9   | -8.7         | 0.6  | 14.2           | 18.8 | 19.2 |
| FTSE Emerging      | 5.8      | 8.4  | 8.4  | 13.9 | -9.1  | 22.4  | -3.1         | 4.1  | 11.7           | 15.7 | 17.9 |
| FTSE All-World     | 2.9      | 11.3 | 11.3 | 19.7 | 18.7  | 70.2  | 5.9          | 11.2 | 9.4            | 15.4 | 17.4 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (USD)      | 2014 | 2015  | 2016 | 2017 | 2018  | 2019 | 2020 | 2021  | 2022  | 2023 |
|--------------------|------|-------|------|------|-------|------|------|-------|-------|------|
| FTSE BIC 50        | -3.3 | -11.4 | 16.8 | 37.3 | -7.9  | 22.8 | 19.7 | -23.1 | -27.9 | -6.6 |
| FTSE All-World BIC | -0.7 | -12.1 | 14.7 | 36.5 | -13.3 | 22.7 | 18.3 | -9.6  | -19.8 | 3.9  |
| FTSE Emerging      | 1.6  | -15.2 | 13.5 | 32.5 | -13.0 | 20.6 | 15.5 | 0.1   | -16.9 | 9.1  |
| FTSE All-World     | 4.8  | -1.7  | 8.6  | 24.6 | -9.1  | 27.2 | 16.6 | 18.9  | -17.7 | 22.6 |

## FEATURES

### Universe

Depository receipts (DRs) for Brazilian or Indian companies, and H shares, P Chips, Red Chips, S Chips and N Shares for Chinese companies.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Capping

Individual constituent weights are capped at 15% on a quarterly basis to avoid over-concentration in any one stock.

### Liquidity

Both the underlying stocks and the constituent DRs, H shares, P Chips, Red Chips, S Chips and N Shares are liquidity screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies. Total return is calculated based on FTSE's net of tax (standard) methodology, both real time intra-second and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

| Index (USD)        | Return/Risk Ratio |      |      |      | Drawdown (%) |       |       |       |
|--------------------|-------------------|------|------|------|--------------|-------|-------|-------|
|                    | 1YR               | 3YR  | 5YR  | 10YR | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE BIC 50        | -0.1              | -0.6 | -0.3 | 0.0  | -23.5        | -60.2 | -65.4 | -65.4 |
| FTSE All-World BIC | 0.7               | -0.5 | 0.0  | 0.1  | -11.4        | -42.3 | -46.2 | -46.2 |
| FTSE Emerging      | 1.1               | -0.2 | 0.2  | 0.2  | -11.3        | -32.5 | -34.8 | -35.7 |
| FTSE All-World     | 2.2               | 0.4  | 0.6  | 0.6  | -10.4        | -26.0 | -33.7 | -33.7 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 5 Constituents

| Constituent                     | Country/Market | ICB Sector                     | Net MCap (USDm) | Wgt % |
|---------------------------------|----------------|--------------------------------|-----------------|-------|
| Tencent Holdings (P Chip)       | China          | Software and Computer Services | 200,804         | 15.00 |
| Alibaba Group Holding (P Chip)  | China          | Retailers                      | 153,416         | 11.46 |
| PDD Holdings Inc ADS (N Shares) | China          | Software and Computer Services | 93,927          | 7.02  |
| Meituan Dianping (P Chip)       | China          | Software and Computer Services | 75,996          | 5.68  |
| China Construction Bank (H)     | China          | Banks                          | 68,990          | 5.15  |
| Totals                          |                |                                | 593,132         | 44.31 |

Country/Market Breakdown

| Country/Market | FTSE BIC 50 |                 |        | FTSE All-World BIC |                 |        |
|----------------|-------------|-----------------|--------|--------------------|-----------------|--------|
|                | No. of Cons | Net MCap (USDm) | Wgt %  | No. of Cons        | Net MCap (USDm) | Wgt %  |
| Brazil         | 7           | 158,965         | 11.88  | 82                 | 361,354         | 8.76   |
| China          | 42          | 1,144,080       | 85.48  | 1238               | 2,050,913       | 49.73  |
| India          | 1           | 35,420          | 2.65   | 231                | 1,711,779       | 41.51  |
| Totals         | 50          | 1,338,465       | 100.00 | 1551               | 4,124,046       | 100.00 |

ICB Industry Breakdown

| ICB Code ICB Industry |                        | FTSE BIC 50 |                 |        | FTSE All-World BIC |                 |        |
|-----------------------|------------------------|-------------|-----------------|--------|--------------------|-----------------|--------|
|                       |                        | No. of Cons | Net MCap (USDm) | Wgt %  | No. of Cons        | Net MCap (USDm) | Wgt %  |
| 10                    | Technology             | 5           | 411,643         | 30.75  | 166                | 781,688         | 18.95  |
| 15                    | Telecommunications     | 2           | 36,917          | 2.76   | 33                 | 122,520         | 2.97   |
| 20                    | Health Care            | 1           | 6,890           | 0.51   | 158                | 183,794         | 4.46   |
| 30                    | Financials             | 12          | 306,931         | 22.93  | 193                | 844,203         | 20.47  |
| 35                    | Real Estate            | 3           | 24,888          | 1.86   | 62                 | 76,870          | 1.86   |
| 40                    | Consumer Discretionary | 14          | 350,202         | 26.16  | 209                | 671,815         | 16.29  |
| 45                    | Consumer Staples       | 4           | 25,326          | 1.89   | 109                | 242,957         | 5.89   |
| 50                    | Industrials            | 1           | 5,786           | 0.43   | 267                | 395,252         | 9.58   |
| 55                    | Basic Materials        | 2           | 46,687          | 3.49   | 182                | 243,618         | 5.91   |
| 60                    | Energy                 | 5           | 117,428         | 8.77   | 76                 | 370,543         | 8.98   |
| 65                    | Utilities              | 1           | 5,767           | 0.43   | 96                 | 190,785         | 4.63   |
| Totals                |                        | 50          | 1,338,465       | 100.00 | 1551               | 4,124,046       | 100.00 |

Index Characteristics

| Attributes                        | FTSE BIC 50 | FTSE All-World BIC |
|-----------------------------------|-------------|--------------------|
| Number of constituents            | 50          | 1551               |
| Net MCap (USDm)                   | 1,338,465   | 4,124,046          |
| Dividend Yield %                  | 16.25       | 2.58               |
| Constituent Sizes (Net MCap USDm) |             |                    |
| Average                           | 26,769      | 2,659              |
| Largest                           | 200,804     | 299,224            |
| Smallest                          | 1,821       | 17                 |
| Median                            | 12,591      | 406                |
| Weight of Largest Constituent (%) | 15          | 7.26               |
| Top 10 Holdings (% Index MCap)    | 59.63       | 26.45              |

INFORMATION

Index Launch

26 March 2007

Base Date

28 February 2007

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR

Review Dates

Quarterly in March, June, September and December

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[info@ftserussell.com](mailto:info@ftserussell.com)

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**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659