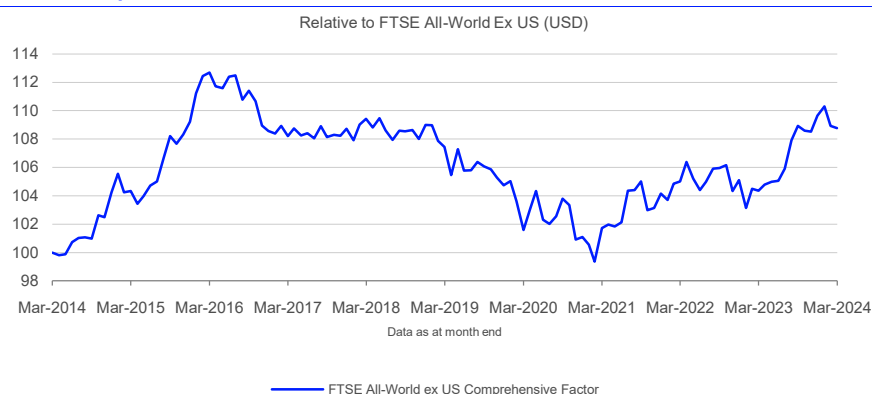


FTSE All-World ex US Comprehensive Factor Index

Data as at: 29 March 2024

The FTSE All-World ex US Comprehensive Factor Index is a benchmark designed to capture exposure to five factors – Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

10-Year Comprehensive Factor Performance relative to FTSE All World - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex US Comprehensive Factor	3.9	14.8	3.9	19.0	15.5	40.3	4.9	7.0	9.8	13.4	17.2
FTSE All-World Ex US	4.7	14.9	4.7	14.2	8.0	38.6	2.6	6.7	10.5	14.8	17.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex US Comprehensive Factor	2.3	0.1	4.5	27.6	-13.7	17.4	7.6	12.0	-14.5	21.2
FTSE All-World Ex US	-3.0	-4.5	5.1	27.5	-13.9	22.2	11.5	8.7	-15.2	16.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex US Comprehensive Factor	2.0	0.4	0.4	0.4	-9.3	-27.8	-36.3	-38.4
FTSE All-World Ex US	1.5	0.2	0.4	0.3	-11.3	-28.9	-34.4	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE All World ex US index, which represents large and mid cap companies in developed and emerging markets excluding the US.

Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day and in some cases real-time (please see index rules for details).

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Comprehensive Factor

Constituent	Country	ICB Industry	FTSE All-World ex US Comprehensive Factor (Wgt %)	FTSE All-World Ex US (Wgt %)	Diff %
DCC	UK	Industrials	0.55	-	0.55
Tokyo Gas	Japan	Utilities	0.53	-	0.53
3i Group	UK	Financials	0.48	-	0.48
Petrochina (H)	China	Energy	0.48	-	0.48
Keppel	Singapore	Utilities	0.47	-	0.47
Obayashi	Japan	Industrials	0.46	-	0.46
Eneos Holdings	Japan	Energy	0.45	-	0.45
Trelleborg Ab Ser B	Sweden	Industrials	0.42	-	0.42
Idemitsu Kosan	Japan	Energy	0.40	-	0.40
Compal Electronics	Taiwan	Technology	0.38	-	0.38
Totals			4.62	0.00	

ICB Industry Breakdown - Comprehensive Factor

		FTSE All-World ex US Comprehensive Factor		FTSE All-World Ex US		
ICB Code	ICB Industry	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	101	7.86	-	-	7.86
15	Telecommunications	58	3.16	-	-	3.16
20	Health Care	70	3.76	-	-	3.76
30	Financials	175	10.59	-	-	10.59
35	Real Estate	44	2.61	-	-	2.61
40	Consumer Discretionary	190	14.36	-	-	14.36
45	Consumer Staples	126	9.13	-	-	9.13
50	Industrials	295	24.16	-	-	24.16
55	Basic Materials	124	9.26	-	-	9.26
60	Energy	65	6.65	-	-	6.65
65	Utilities	88	8.45	-	-	8.45
Totals		1336	100.00			

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

19 September 2017

Base Date

20 September 2013

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

Indexes calculated end-of-day. Multifactor index also real-time.

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Annually in September. Additional review in March for Momentum Factor index.

History

Available from September 2001

Country Breakdown - Comprehensive Factor

	FTSE All-World ex US Comprehensive Factor		FTSE All-World Ex US		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	67	6.15	-	-	6.15
Austria	2	0.14	-	-	0.14
Belgium	7	0.46	-	-	0.46
Brazil	39	2.44	-	-	2.44
Canada	29	2.13	-	-	2.13
Chile	11	0.59	-	-	0.59
China	33	2.26	-	-	2.26
Colombia	1	0.06	-	-	0.06
Czech Rep.	1	0.02	-	-	0.02
Denmark	11	0.58	-	-	0.58
Egypt	2	0.12	-	-	0.12
Finland	11	0.68	-	-	0.68
France	34	2.47	-	-	2.47
Germany	32	2.14	-	-	2.14
Greece	8	0.93	-	-	0.93
Hong Kong	18	1.12	-	-	1.12
Hungary	4	0.47	-	-	0.47
Iceland	2	0.08	-	-	0.08
India	128	7.11	-	-	7.11
Indonesia	10	0.46	-	-	0.46
Ireland	3	0.24	-	-	0.24
Israel	12	0.47	-	-	0.47
Italy	22	1.55	-	-	1.55
Japan	318	26.66	-	-	26.66
Korea	52	3.29	-	-	3.29
Kuwait	4	0.18	-	-	0.18
Malaysia	29	1.61	-	-	1.61
Mexico	25	2.31	-	-	2.31
Netherlands	15	1.27	-	-	1.27
New Zealand	11	0.88	-	-	0.88
Norway	11	0.68	-	-	0.68
Philippines	12	0.52	-	-	0.52
Poland	5	0.38	-	-	0.38
Portugal	3	0.35	-	-	0.35
Qatar	10	0.58	-	-	0.58
Romania	5	0.30	-	-	0.30
Saudi Arabia	30	1.53	-	-	1.53
Singapore	19	1.91	-	-	1.91
South Africa	23	1.48	-	-	1.48
Spain	11	0.57	-	-	0.57
Sweden	38	3.41	-	-	3.41
Switzerland	35	2.21	-	-	2.21
Taiwan	82	7.27	-	-	7.27
Thailand	17	0.71	-	-	0.71
Turkiye	18	0.87	-	-	0.87
UAE	12	0.74	-	-	0.74
UK	64	7.63	-	-	7.63
Totals	1336	100.00		0.00	

Index Characteristics

Attributes	FTSE All-World ex US Comprehensive Factor	FTSE All-World Ex US
Number of constituents	1336	-
Dividend Yield %	3.47	-
Constituent (Wgt %)		
Average	0.07	-
Largest	0.55	-
Median	0.05	-
Top 10 Holdings (Wgt %)	4.62	-

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