

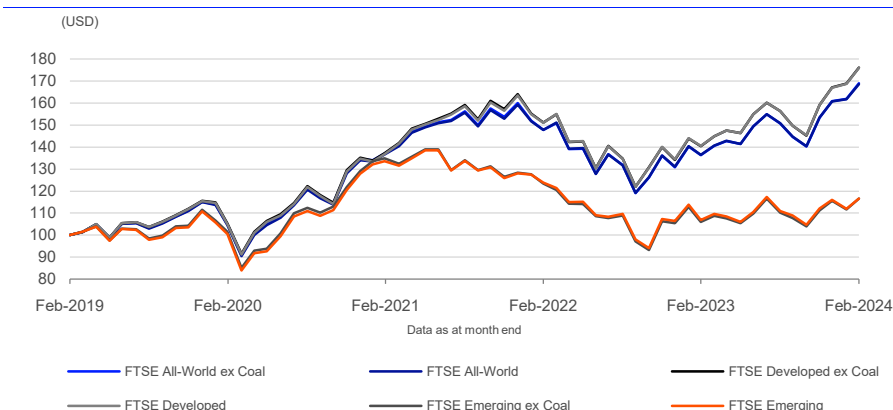
# FTSE All-World ex Coal Index Series

Data as at: 29 February 2024

Market participants are increasingly looking to manage carbon exposure in their investments, and reduce write-off or downward revaluation risks associated with stranded assets. Stranded assets are fossil fuels deposits, including oil, gas and coal, that must remain unburned or in the ground in order for the world to avoid the worst impacts of climate change.

The FTSE All-World ex Coal Index Series is designed to represent the performance of companies in specific market segments of the FTSE All-World Index after the exclusion of companies that have certain exposure to coal mining or general mining.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex Coal	10.2	12.1	5.0	23.9	23.3	69.0	7.2	11.1	10.1	15.4	17.7
FTSE All-World	9.9	11.8	4.9	23.6	23.5	68.6	7.3	11.0	10.1	15.3	17.7
FTSE Developed ex Coal	10.7	12.7	5.4	25.4	28.4	76.2	8.7	12.0	10.5	15.9	18.1
FTSE Developed	10.5	12.5	5.3	25.2	28.6	76.0	8.7	12.0	10.5	15.8	18.1
FTSE Emerging ex Coal	4.9	5.9	0.9	10.1	-13.5	16.7	-4.7	3.1	11.6	15.9	18.2
FTSE Emerging	4.1	5.1	0.5	9.2	-12.7	16.7	-4.4	3.1	11.8	15.8	18.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex Coal	5.1	-1.3	8.4	24.5	-9.1	27.5	16.9	18.8	-18.2	23.0
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6
FTSE Developed ex Coal	5.4	0.1	8.0	23.7	-8.7	28.1	17.0	21.4	-18.2	24.5
FTSE Developed	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2
FTSE Emerging ex Coal	2.2	-14.7	13.0	32.2	-13.3	21.6	15.8	-0.6	-17.9	9.6
FTSE Emerging	1.6	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1

## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index rules are freely available on the FTSE website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax versions of the indices are also available.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex Coal	2.3	0.4	0.6	0.6	-10.5	-26.3	-33.6	-33.6
FTSE All-World	2.2	0.4	0.6	0.6	-10.4	-26.0	-33.7	-33.7
FTSE Developed ex Coal	2.3	0.5	0.7	0.6	-10.5	-26.3	-33.9	-33.9
FTSE Developed	2.3	0.5	0.7	0.6	-10.4	-26.1	-34.0	-34.0
FTSE Emerging ex Coal	0.8	-0.4	0.2	0.2	-11.3	-33.8	-36.2	-36.2
FTSE Emerging	0.7	-0.3	0.2	0.2	-11.3	-32.9	-34.8	-35.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE All-World ex Coal

Constituent	Country	ICB Sector	FTSE All-World ex Coal (Wgt %)	FTSE All-World (Wgt %)	Diff %
Microsoft Corp	USA	Software and Computer Services	4.52	4.33	0.19
Apple Inc.	USA	Technology Hardware and Equipment	3.91	3.75	0.16
Nvidia	USA	Technology Hardware and Equipment	2.76	2.65	0.11
Amazon.Com	USA	Retailers	2.34	2.24	0.10
Meta Platforms Inc	USA	Software and Computer Services	1.59	1.53	0.07
Alphabet Class A	USA	Software and Computer Services	1.21	1.16	0.05
Alphabet Class C	USA	Software and Computer Services	1.03	0.99	0.04
Lilly (Eli) & Co	USA	Pharmaceuticals and Biotechnology	0.94	0.90	0.04
Broadcom	USA	Technology Hardware and Equipment	0.82	0.79	0.03
Tesla	USA	Automobiles and Parts	0.82	0.78	0.03
Totals			19.94	19.12	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

9 June 2015

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available End of Day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Semi-annually in March and September

## Country Breakdown

	FTSE All-World ex Coal			FTSE All-World		
Country	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	103	1,167,941	1.72	109	1,332,052	1.88
Austria	8	34,577	0.05	8	34,577	0.05
Belgium	15	155,318	0.23	15	155,318	0.22
Brazil	82	380,016	0.56	83	431,131	0.61
Canada	48	1,661,972	2.44	49	1,679,371	2.37
Chile	20	36,515	0.05	21	39,639	0.06
China	1104	1,483,908	2.18	1237	1,884,667	2.66
Colombia	5	11,133	0.02	5	11,133	0.02
Czech Rep.	3	4,306	0.01	5	10,015	0.01
Denmark	18	569,027	0.84	18	569,027	0.80
Egypt	3	6,138	0.01	3	6,138	0.01
Finland	15	173,975	0.26	15	173,975	0.25
France	71	1,960,694	2.88	71	1,960,694	2.76
Germany	72	1,421,881	2.09	73	1,445,747	2.04
Greece	24	40,254	0.06	26	43,321	0.06
Hong Kong	73	349,162	0.51	76	379,482	0.53
Hungary	4	19,208	0.03	4	19,208	0.03
Iceland	9	6,817	0.01	10	8,098	0.01
India	194	1,224,999	1.80	213	1,439,042	2.03
Indonesia	33	129,928	0.19	42	147,632	0.21
Ireland	5	46,068	0.07	5	46,068	0.06
Israel	30	112,559	0.17	30	112,559	0.16
Italy	33	429,446	0.63	34	478,866	0.67
Japan	502	4,373,911	6.43	511	4,538,109	6.39
Korea	152	890,675	1.31	157	906,923	1.28
Kuwait	9	62,732	0.09	9	62,732	0.09
Malaysia	39	118,180	0.17	39	118,180	0.17
Mexico	37	197,460	0.29	39	214,479	0.30
Netherlands	30	822,092	1.21	31	835,036	1.18
New Zealand	15	52,599	0.08	15	52,599	0.07
Norway	18	109,161	0.16	18	109,161	0.15
Pakistan	1	288	0.00	1	288	0.00
Philippines	23	51,703	0.08	26	53,640	0.08
Poland	10	58,094	0.09	10	58,094	0.08
Portugal	4	30,442	0.04	4	30,442	0.04
Qatar	16	66,034	0.10	17	68,028	0.10
Romania	5	7,491	0.01	6	9,599	0.01
Saudi Arabia	53	277,182	0.41	56	324,382	0.46
Singapore	34	210,029	0.31	35	211,899	0.30
South Africa	38	194,799	0.29	41	204,797	0.29
Spain	23	427,223	0.63	24	432,922	0.61
Sweden	55	563,721	0.83	55	563,721	0.79
Switzerland	52	1,569,596	2.31	52	1,569,596	2.21
Taiwan	119	1,214,659	1.79	119	1,214,659	1.71
Thailand	47	121,650	0.18	50	137,812	0.19
Turkiye	96	83,335	0.12	104	86,338	0.12
UAE	29	118,655	0.17	31	121,052	0.17
UK	101	2,340,470	3.44	105	2,509,978	3.54
USA	576	42,636,842	62.68	587	44,130,652	62.18
<b>Totals</b>	<b>4056</b>	<b>68,024,864</b>	<b>100.00</b>	<b>4294</b>	<b>70,972,876</b>	<b>100.00</b>

ICB Supersector Breakdown

		FTSE All-World ex Coal			FTSE All-World		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	392	18,373,593	27.01	413	18,683,144	26.32
1510	Telecommunications	131	2,007,987	2.95	134	2,011,600	2.83
2010	Health Care	345	7,741,776	11.38	353	7,745,246	10.91
3010	Banks	270	4,633,802	6.81	275	4,841,987	6.82
3020	Financial Services	204	2,343,189	3.44	209	3,093,239	4.36
3030	Insurance	126	2,193,600	3.22	126	2,193,600	3.09
3510	Real Estate	238	1,622,616	2.39	242	1,649,528	2.32
4010	Automobiles and Parts	128	1,823,574	2.68	136	1,859,933	2.62
4020	Consumer Products and Services	193	2,104,756	3.09	194	2,104,871	2.97
4030	Media	68	892,697	1.31	72	900,940	1.27
4040	Retailers	112	3,863,122	5.68	113	3,863,330	5.44
4050	Travel and Leisure	121	1,344,567	1.98	121	1,344,567	1.89
4510	Food Beverage and Tobacco	208	2,061,996	3.03	220	2,414,133	3.40
4520	Personal Care Drug and Grocery Stores	110	1,446,021	2.13	112	1,446,312	2.04
5010	Construction and Materials	145	927,961	1.36	156	963,257	1.36
5020	Industrial Goods and Services	596	7,943,632	11.68	627	8,378,043	11.80
5510	Basic Resources	164	826,089	1.21	199	1,233,130	1.74
5520	Chemicals	173	1,122,685	1.65	182	1,147,211	1.62
6010	Energy	138	3,013,612	4.43	181	3,178,842	4.48
6510	Utilities	194	1,737,589	2.55	229	1,919,962	2.71
Totals		4056	68,024,864	100.00	4294	70,972,876	100.00

Index Characteristics

Attributes	FTSE All-World ex Coal	FTSE All-World
Number of constituents	4056	4294
Net MCap (USDm)	68,024,864	70,972,876
Dividend Yield %	1.92	1.97
Constituent Sizes (Net MCap USDm)		
Average	16,771	16,528
Largest	3,074,632	3,074,632
Smallest	20	20
Median	2,627	2,510
Weight of Largest Constituent (%)	4.52	4.33
Top 10 Holdings (% Index MCap)	19.94	19.11

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