

FTSE All-World ex Australia Net Tax (Super) Index

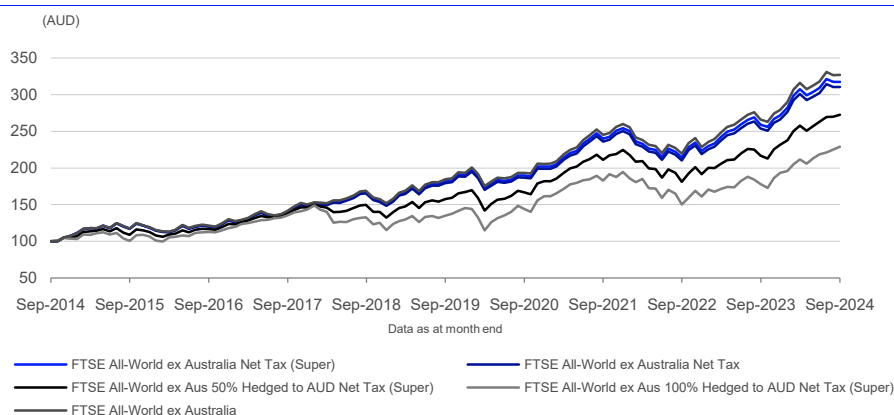
Data as at: 30 September 2024

FTSE All-World ex Australia Net Tax (Super) Index is a market-capitalisation weighted index representing the performance of the large and mid cap stocks from the FTSE Global Equity Index Series and covers 90-95% of the investable market capitalisation. The index covers Developed and Emerging markets. It is the first global FTSE index designed to help the Australian superannuation industry measure net-tax return using tax rates relevant to superannuation funds. It brings greater consistency and transparency to investment reporting.

FTSE Russell calculates a net-of-tax total return index based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties. Please note, that withholding tax rates are applied at individual security with tax adjustments to dividends based on the tax residency of company.

A Withholding Tax Rates guide is available for more detailed methodology construction http://www.ftse.com/products/downloads/FTSE_Russell_Withholding_Tax_Guide.pdf

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (AUD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex Australia Net Tax (Super)	2.8	3.3	16.9	22.6	32.3	74.7	9.8	11.8	9.5	12.7	11.1
FTSE All-World ex Australia Net Tax	2.7	3.2	16.7	22.4	31.5	73.0	9.6	11.6	9.5	12.7	11.1
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	3.8	5.8	17.7	25.7	29.2	73.3	8.9	11.6	9.2	13.3	12.9
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	4.8	8.2	18.5	28.8	25.4	70.0	7.8	11.2	10.2	15.1	15.9
FTSE All-World ex Australia	2.8	3.4	17.1	23.0	33.4	77.1	10.1	12.1	9.5	12.7	11.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

FTSE Russell calculates a net-of-tax total return index based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and net total return methodologies, both real time and end of day. Hedged versions are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (AUD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex Australia Net Tax (Super)	14.4	10.5	8.7	15.1	0.8	27.1	6.0	26.1	-12.3	21.7
FTSE All-World ex Australia Net Tax	14.2	10.3	8.4	14.8	0.5	26.8	5.8	25.8	-12.4	21.4
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	13.1	6.8	9.7	18.2	-9.5	26.5	8.8	23.4	-14.7	21.0
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	11.6	3.1	10.6	21.2	-19.2	25.7	11.3	20.5	-17.4	20.1
FTSE All-World ex Australia	14.8	10.9	9.0	15.5	1.1	27.5	6.3	26.4	-12.0	22.1

Return/Risk Ratio and Drawdown - Total Return

Index (AUD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex Australia Net Tax (Super)	2.3	0.8	1.1	1.2	-5.6	-19.3	-22.9	-22.9
FTSE All-World ex Australia Net Tax	2.3	0.8	1.0	1.1	-5.6	-19.4	-22.9	-22.9
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	2.7	0.7	0.9	0.9	-6.8	-20.1	-28.7	-28.7
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	2.7	0.5	0.7	0.6	-8.9	-23.5	-34.6	-34.9
FTSE All-World ex Australia	2.3	0.8	1.1	1.2	-5.6	-19.2	-22.9	-22.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (AUDm)	Wgt %
Apple Inc.	Technology Hardware and Equipment	4,875,508	4.34
Microsoft Corp	Software and Computer Services	4,606,348	4.10
Nvidia	Technology Hardware and Equipment	4,090,744	3.64
Amazon.Com	Retailers	2,491,589	2.22
Meta Platforms Inc	Software and Computer Services	1,805,426	1.61
Alphabet Class A	Software and Computer Services	1,403,226	1.25
Alphabet Class C	Software and Computer Services	1,185,340	1.06
Broadcom	Technology Hardware and Equipment	1,129,050	1.01
Tesla	Automobiles and Parts	1,046,663	0.93
Taiwan Semiconductor Manufacturing	Technology Hardware and Equipment	1,046,276	0.93
Totals		23,680,171	21.09

INFORMATION

Index Universe

FTSE All-World ex Australia Index

Launch Date

24 August 2018

Base Date

8 February 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

AUD, EUR, USD, GBP, JPY, Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (AUDm)	Wgt %
1010	Technology	418	31,439,223	28.00
1510	Telecommunications	120	3,121,834	2.78
2010	Health Care	344	11,847,036	10.55
3010	Banks	275	7,428,762	6.62
3020	Financial Services	201	5,126,330	4.57
3030	Insurance	122	3,540,608	3.15
3510	Real Estate	223	2,585,022	2.30
4010	Automobiles and Parts	129	2,665,406	2.37
4020	Consumer Products and Services	182	3,101,632	2.76
4030	Media	65	1,381,586	1.23
4040	Retailers	105	6,194,674	5.52
4050	Travel and Leisure	107	1,928,388	1.72
4510	Food Beverage and Tobacco	212	3,708,329	3.30
4520	Personal Care Drug and Grocery Stores	100	2,254,661	2.01
5010	Construction and Materials	143	1,480,366	1.32
5020	Industrial Goods and Services	624	13,188,808	11.75
5510	Basic Resources	189	1,632,063	1.45
5520	Chemicals	174	1,652,922	1.47
6010	Energy	175	4,597,195	4.09
6510	Utilities	230	3,398,546	3.03
Totals		4138	112,273,392	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (AUDm)	Wgt %
Austria	7	57,677	0.05
Belgium	13	264,390	0.24
Brazil	80	557,724	0.50
Canada	47	2,746,102	2.45
Chile	20	61,140	0.05
China	1233	3,643,909	3.25
Colombia	4	12,140	0.01
Czech Rep.	4	15,342	0.01
Denmark	19	822,231	0.73
Egypt	1	5,708	0.01
Finland	14	270,899	0.24
France	67	2,808,621	2.50
Germany	67	2,290,212	2.04
Greece	29	69,884	0.06
Hong Kong	70	614,680	0.55
Hungary	5	30,728	0.03
Iceland	10	12,141	0.01
India	243	2,699,524	2.40
Indonesia	39	219,119	0.20
Ireland	5	78,795	0.07
Israel	29	168,357	0.15
Italy	36	769,290	0.69
Japan	496	6,732,623	6.00
Korea	157	1,295,658	1.15
Kuwait	8	88,024	0.08
Malaysia	39	230,032	0.20
Mexico	37	250,723	0.22
Netherlands	29	1,191,401	1.06
New Zealand	13	81,675	0.07
Norway	16	156,089	0.14
Philippines	23	80,342	0.07
Poland	10	85,446	0.08
Portugal	4	46,808	0.04
Qatar	17	100,643	0.09
Romania	7	17,058	0.02
Saudi Arabia	64	496,270	0.44
Singapore	35	372,313	0.33
South Africa	40	390,104	0.35
Spain	24	738,378	0.66
Sweden	53	893,682	0.80
Switzerland	53	2,524,658	2.25
Taiwan	128	2,178,639	1.94
Thailand	49	237,464	0.21
Turkiye	114	127,298	0.11
UAE	32	187,961	0.17
UK	100	4,074,825	3.63
USA	548	71,476,665	63.66
Totals	4138	112,273,392	100.00

Index Characteristics

Attributes	FTSE All-World ex Australia Net Tax (Super)
Number of constituents	4138
Net MCap (AUDm)	112,273,392
Dividend Yield %	1.58
Constituent Sizes (Net MCap AUDm)	
Average	27,132
Largest	4,875,508
Smallest	51
Median	3,857
Weight of Largest Constituent (%)	4.34
Top 10 Holdings (% Index MCap)	21.09

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