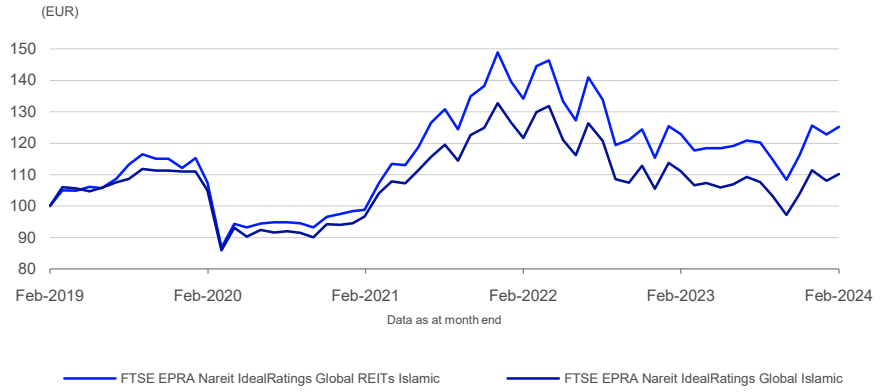
FTSE EPRA Nareit IdealRatings Global REITs Islamic Index

Data as at: 29 February 2024

The FTSE EPRA Nareit IdealRatings Global REITs Islamic Index is designed to support investors wanting to integrate Shariah compliance and to track the performance of listed REITs in both developed and emerging markets. The starting universe of the index is the FTSE EPRA Nareit Global REITs Index, which is screened quarterly by IdealRatings for business and financial activities for Shariah compliance.

A REIT is a publicly traded real estate company that owns, and in most cases, operates income producing real estate. REITs provide investors with a liquid and cost efficient way to earn the investment returns typically available from direct real estate investment. To qualify as a REIT, a company must satisfy certain requirements set forth by legislation or regulation in the country in which it is domiciled.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit IdealRatings Global REITs Islamic	7.8	4.1	-0.3	1.9	26.8	25.2	8.2	4.6	17.7	18.1	19.2
FTSE EPRA Nareit IdealRatings Global Islamic	6.1	2.3	-1.1	-0.8	13.9	10.2	4.4	2.0	16.0	16.7	17.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit IdealRatings Global REITs Islamic	46.5	19.1	6.8	-6.1	4.7	25.2	-13.0	52.7	-22.6	8.9
FTSE EPRA Nareit IdealRatings Global Islamic	40.4	15.2	5.3	0.0	1.8	24.0	-15.2	41.2	-20.6	5.6

FEATURES

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit IdealRatings Global REITs Islamic	0.1	0.4	0.2	0.5	-14.2	-30.7	-40.8	-40.8
FTSE EPRA Nareit IdealRatings Global Islamic	-0.1	0.3	0.1	0.5	-14.9	-30.3	-38.4	-38.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents

Constituent	Country	ICB Subsector	Net MCap (EURm)	Wgt %
Prologis	USA	Industrial REITs	113,470	20.89
Welltower Inc.	USA	Health Care REITs	45,646	8.40
Public Storage	USA	Storage REITs	41,034	7.55
Digital Realty Trust	USA	Other Specialty REITs	40,906	7.53
Avalonbay Communities	USA	Residential REITs	23,142	4.26
Totals			**264,198**	**48.64**

ICB Subsector Breakdown

		FTSE EPRA Nareit IdealRatings Global REITs Islamic			FTSE EPRA Nareit IdealRatings Global Islamic		
ICB Code	ICB Subsector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
35101010	Real Estate Holding and Development	-	-	-	54	70,538	11.47
35102000	Diversified REITs	19	15,137	2.79	19	15,137	2.46
35102010	Health Care REITs	5	57,389	10.57	5	57,389	9.33
35102015	Hotel & Lodging REITs	2	3,284	0.60	2	3,284	0.53
35102020	Industrial REITs	19	177,831	32.74	19	177,831	28.92
35102030	Office REITs	5	20,628	3.80	5	20,628	3.35
35102040	Residential REITs	13	147,316	27.12	13	147,316	23.95
35102045	Retail REITs	10	22,666	4.17	10	22,666	3.69
35102050	Storage REITs	4	51,980	9.57	4	51,980	8.45
35102070	Other Specialty REITs	8	46,945	8.64	8	46,945	7.63
40202010	Home Construction	-	-	-	3	1,255	0.20
Totals		**85**	**543,176**	**100.00**	**142**	**614,969**	**100.00**

INFORMATION

Index Universe

FTSE EPRA Nareit Global REITs Index

Index Launch

16 August 2021

Base Date

16 March 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September and December

Country Breakdown

	FTSE EPRA Nareit IdealRatings Global REITs Islamic			FTSE EPRA Nareit IdealRatings Global Islamic		
Country	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Australia	8	20,292	3.74	11	22,375	3.64
Brazil	-	-	-	12	6,824	1.11
Chile	-	-	-	1	730	0.12
China	1	245	0.05	17	23,927	3.89
France	1	898	0.17	1	898	0.15
Germany	-	-	-	1	938	0.15
Hong Kong	-	-	-	3	3,847	0.63
India	-	-	-	5	7,271	1.18
Indonesia	-	-	-	1	399	0.06
Japan	5	10,236	1.88	5	10,236	1.66
Kuwait	-	-	-	1	146	0.02
Malaysia	1	492	0.09	3	1,060	0.17
Mexico	4	5,888	1.08	5	8,511	1.38
Netherlands	1	337	0.06	1	337	0.05
New Zealand	1	1,388	0.26	1	1,388	0.23
Qatar	-	-	-	1	1,662	0.27
Romania	-	-	-	1	300	0.05
Saudi Arabia	16	2,458	0.45	17	3,298	0.54
Singapore	4	3,567	0.66	5	5,561	0.90
South Africa	1	264	0.05	1	264	0.04
Sweden	-	-	-	2	5,074	0.83
Switzerland	-	-	-	1	702	0.11
Thailand	-	-	-	2	5,355	0.87
Turkiye	2	408	0.08	2	408	0.07
UAE	-	-	-	2	6,756	1.10
UK	11	24,141	4.44	11	24,141	3.93
USA	29	472,561	87.00	29	472,561	76.84
Totals	**85**	**543,176**	**100.00**	**142**	**614,969**	**100.00**

Index Characteristics

Attributes	FTSE EPRA Nareit IdealRatings Global REITs Islamic	FTSE EPRA Nareit IdealRatings Global Islamic
Number of constituents	85	142
Net MCap (EURm)	543,176	614,969
Dividend Yield %	3.63	3.71
Constituent Sizes (Net MCap EURm)		
Average	6,390	4,331
Largest	113,470	113,470
Smallest	47	47
Median	1,315	920
Weight of Largest Constituent (%)	20.89	18.45
Top 10 Holdings (% Index MCap)	64.89	57.31

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.

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