

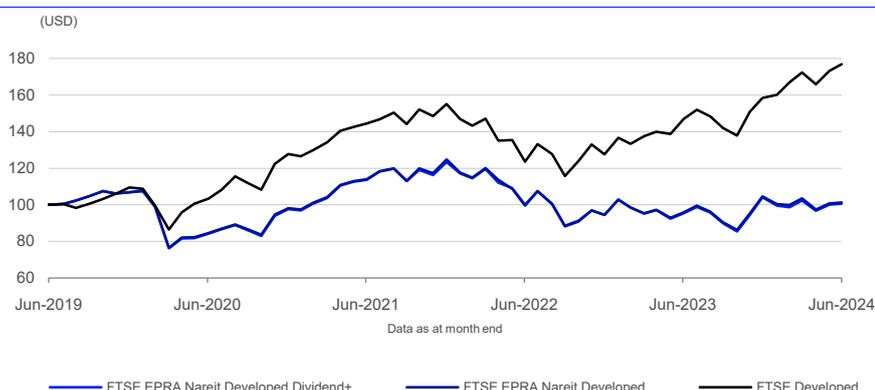
FTSE EPRA Nareit Developed Dividend+ Index

Data as at: 28 June 2024

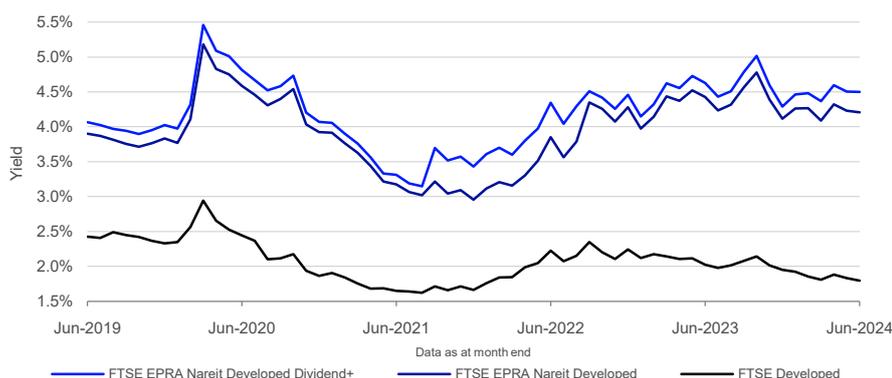
The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices.

The FTSE EPRA Nareit Developed Dividend+ Index represents stocks that have a one-year forecast dividend yield of 2% or greater. The index is then weighted by market capitalisation in line with the free-float adjusted EPRA Nareit Developed Index. The FTSE EPRA Nareit Developed Dividend+ Index is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

5-Year Performance - Total Return



Dividend Yield



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed Dividend+	-1.8	-3.3	-3.3	5.5	-11.5	0.6	-4.0	0.1	15.1	17.2	21.1
FTSE EPRA Nareit Developed	-2.1	-3.2	-3.2	5.7	-11.1	1.3	-3.8	0.3	15.1	17.6	21.2
FTSE Developed	2.6	11.6	11.6	20.4	22.4	76.9	7.0	12.1	9.7	15.9	17.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE EPRA Nareit Developed Index (excluding Greece) that incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Methodology

Captures stocks that have a forecasted dividend yield of equal/greater than 2%.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also available.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit Developed Dividend+	21.2	0.3	6.5	11.7	-4.8	23.2	-8.7	26.5	-23.4	10.1
FTSE EPRA Nareit Developed	15.9	0.1	5.0	11.4	-4.7	23.1	-8.2	27.2	-24.4	10.9
FTSE Developed	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed Dividend+	0.4	-0.3	0.0	0.2	-16.1	-32.1	-43.1	-43.1
FTSE EPRA Nareit Developed	0.4	-0.2	0.0	0.2	-15.9	-32.0	-43.0	-43.0
FTSE Developed	2.2	0.4	0.7	0.6	-10.4	-26.1	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (USDm)	Wgt %
Prologis	USA	Industrial	103,623	7.15
Welltower Inc.	USA	HealthCare	61,593	4.25
Simon Property Group	USA	Retail	49,022	3.38
Digital Realty Trust	USA	Data Centers	49,014	3.38
Realty Income	USA	Retail	45,440	3.14
Public Storage	USA	Self Storage	45,408	3.13
Extra Space Storage	USA	Self Storage	32,442	2.24
VICI Properties	USA	Speciality	29,801	2.06
Avalonbay Communities	USA	Residential	29,292	2.02
Equity Residential	USA	Residential	26,141	1.80
Totals			471,777	32.56

INFORMATION**Index Universe**

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

20 September 2006

Base Date

30 June 2005

Base Value

2000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Dividend Information

Methodology based on one-year dividends per share forecast/estimates

Review Dates

Annually in September

History

Available from December 1999

Country/Market Breakdown

Country/Market	FTSE EPRA Nareit Developed Dividend+			FTSE EPRA Nareit Developed		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	24	52,836	3.65	27	97,388	5.98
Austria	1	1,128	0.08	1	1,128	0.07
Belgium	10	15,913	1.10	11	16,435	1.01
Canada	15	32,320	2.23	17	35,214	2.16
Finland	2	2,008	0.14	2	2,008	0.12
France	8	24,744	1.71	8	24,744	1.52
Germany	7	31,578	2.18	8	32,524	2.00
Hong Kong	12	38,809	2.68	12	38,809	2.38
Ireland	1	431	0.03	1	431	0.03
Israel	3	4,681	0.32	3	4,681	0.29
Italy	1	120	0.01	1	120	0.01
Japan	57	133,764	9.23	59	146,850	9.02
Korea	4	1,664	0.11	5	1,976	0.12
Netherlands	4	2,447	0.17	4	2,447	0.15
New Zealand	6	4,458	0.31	6	4,458	0.27
Norway	1	731	0.05	1	731	0.04
Singapore	25	48,292	3.33	25	48,292	2.97
Spain	3	6,003	0.41	3	6,003	0.37
Sweden	14	20,607	1.42	18	32,359	1.99
Switzerland	5	18,242	1.26	6	18,373	1.13
UK	39	69,735	4.81	39	69,735	4.28
USA	95	938,427	64.77	102	1,043,054	64.08
Totals	337	1,448,938	100.00	359	1,627,760	100.00

Property Sector Breakdown

Property Sector	FTSE EPRA Nareit Developed Dividend+			FTSE EPRA Nareit Developed		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Data Centers	3	51,220	3.54	4	122,837	7.55
Diversified	85	243,644	16.82	91	305,127	18.75
HealthCare	24	159,593	11.01	25	160,115	9.84
Industrial	37	213,169	14.71	38	214,683	13.19
Industrial/Office Mixed	19	27,954	1.93	20	33,439	2.05
Lodging/Resorts	14	38,768	2.68	16	42,156	2.59
Office	42	79,121	5.46	44	80,677	4.96
Residential	36	237,749	16.41	42	244,162	15.00
Retail	62	251,450	17.35	62	251,450	15.45
Self Storage	8	99,002	6.83	9	99,802	6.13
Speciality	7	47,268	3.26	8	73,311	4.50
Totals	337	1,448,938	100.00	359	1,627,760	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit Developed Dividend+	FTSE EPRA Nareit Developed
Number of constituents	337	359
Net MCap (USDm)	1,448,938	1,627,760
Dividend Yield %	4.50	4.21
Constituent Sizes (Net MCap USDm)		
Average	4,300	4,534
Largest	103,623	103,623
Smallest	113	113
Median	1,538	1,526
Weight of Largest Constituent (%)	7.15	6.37
Top 10 Holdings (% Index MCap)	32.56	32.63

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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