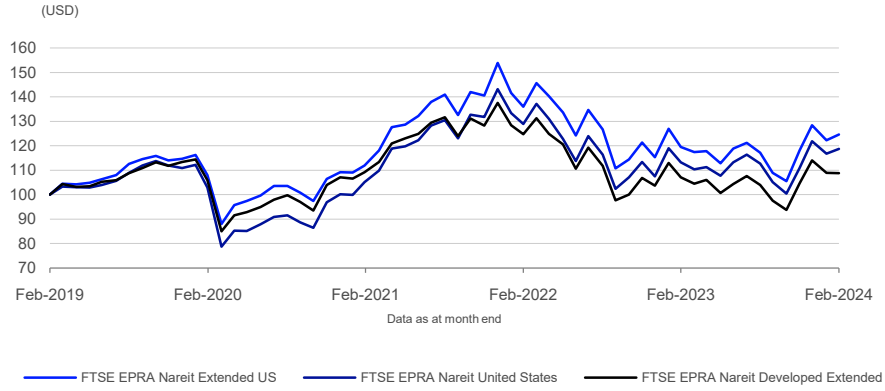
FTSE EPRA Nareit Extended US Index

Data as at: 29 February 2024

The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate stocks worldwide. Relevant real estate activities are defined as the ownership, trading and development of income-producing real estate. The FTSE EPRA Nareit Extended US Index represents the extension of real estate property sectors in the United States (e.g. Telecommunications and Timberland) and additional securities beyond what is currently eligible for the FTSE EPRA Nareit United States Index based on membership in the FTSE Nareit All Equity REITs Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Extended US	5.6	6.3	-3.0	4.3	11.3	24.6	3.6	4.5	19.2	20.3	20.5
FTSE EPRA Nareit United States	7.2	5.3	-2.5	4.8	13.0	18.8	4.1	3.5	19.4	20.1	22.2
FTSE EPRA Nareit Developed Extended	4.0	4.7	-4.6	1.6	-0.4	8.8	-0.1	1.7	15.9	17.8	20.1

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit Extended US	28.5	3.0	8.3	8.6	-4.3	28.7	-4.9	41.0	-25.1	11.3
FTSE EPRA Nareit United States	30.4	3.0	7.6	3.9	-3.9	24.3	-9.6	42.8	-24.8	13.3
FTSE EPRA Nareit Developed Extended	16.1	0.3	5.7	13.4	-4.9	25.8	-5.5	28.5	-24.6	9.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Extended US	0.2	0.2	0.2	0.4	-16.7	-33.2	-41.8	-41.8
FTSE EPRA Nareit United States	0.2	0.2	0.2	0.3	-17.3	-31.4	-45.2	-45.2
FTSE EPRA Nareit Developed Extended	0.1	0.0	0.1	0.3	-15.7	-33.2	-41.3	-41.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Coverage

The FTSE EPRA Nareit Global Indexes incorporate Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Index Characteristics

Attributes	FTSE EPRA Nareit Extended US	FTSE EPRA Nareit United States	FTSE EPRA Nareit Developed Extended
Number of constituents	115	105	378
Net MCap (USDm)	1,237,877	1,005,996	1,795,158
Dividend Yield %	4.04	4.11	4.19
Constituent Sizes (Net MCap USDm)			
Average	10,764	9,581	4,749
Largest	122,792	122,792	122,792
Smallest	344	344	71
Median	3,510	3,269	1,607
Weight of Largest Constituent (%)	9.92	12.21	6.84
Top 10 Holdings (% Index MCap)	48.94	51.72	33.75

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.

INFORMATION

Index Universe

FTSE EPRA Nareit US Index and FTSE Nareit All Equity REITs Index

Index Launch

30/04/2021

Base Date

18/03/2011

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September and December



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