

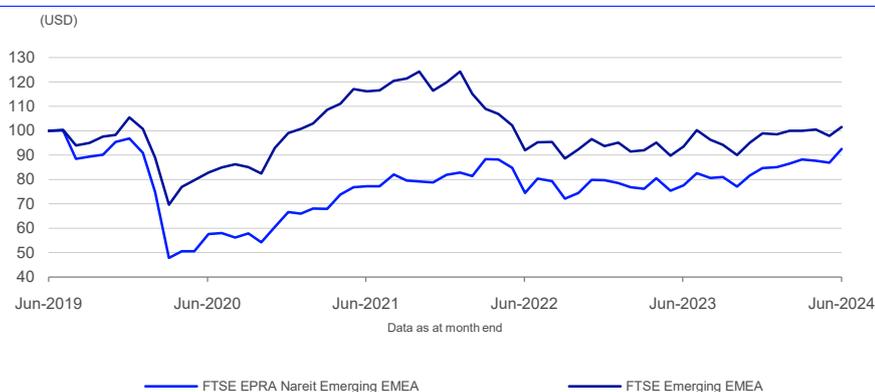
# FTSE EPRA Nareit Emerging EMEA Index

Data as at: 28 June 2024

The FTSE EPRA Nareit Global Real Estate Index Series covers the world's largest investment markets and includes a range of Emerging and Developed Markets, regional and country indices, capped indices, Dividend+ indices, Global Sectors, Investment Focused and REITs and Non-REITs series.

The FTSE EPRA Nareit Emerging EMEA Index is designed to track the performance of listed real estate companies and REITs in emerging markets. By making the index constituents free-float adjusted, liquidity, size and revenue screened, the series is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Emerging EMEA	4.8	9.1	9.1	19.2	19.7	-7.5	6.2	-1.5	11.6	14.2	28.4
FTSE Emerging EMEA	1.5	2.6	2.6	8.5	-12.7	1.5	-4.4	0.3	10.6	15.6	19.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit Emerging EMEA	9.2	-15.8	20.9	15.2	-24.2	0.5	-31.2	22.9	-2.6	6.2
FTSE Emerging EMEA	-11.6	-18.8	24.4	24.6	-15.4	21.8	-6.1	20.9	-21.8	5.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Emerging EMEA	1.6	0.4	-0.1	-0.1	-10.3	-20.8	-59.1	-69.4
FTSE Emerging EMEA	0.8	-0.3	0.0	0.0	-11.7	-32.7	-41.2	-44.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

The FTSE EPRA Nareit Emerging EMEA Index incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

### Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

**Top 5 Constituents**

Constituent	Country/Market	Property Sector	Net MCap (USDm)	Wgt %
Aldar Properties PJSC	UAE	Diversified	6,229	25.26
Growthpoint Prop Ltd	South Africa	Diversified	2,238	9.07
CTP NV	Czech Rep.	Industrial	1,888	7.66
Emaar Development PJSC	UAE	Residential	1,830	7.42
Mabane Co. S.A.K.C.	Kuwait	Diversified	1,815	7.36
<b>Totals</b>			<b>13,999</b>	<b>56.77</b>

**Country/Market Breakdown**

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Czech Rep.	1	1,888	8.64
Kuwait	2	1,953	8.94
Saudi Arabia	16	2,562	11.72
South Africa	9	6,233	28.52
Turkiye	5	1,161	5.31
UAE	2	8,058	36.87
<b>Totals</b>	<b>35</b>	<b>21,855</b>	<b>100.00</b>

**Sector Breakdown**

Property Sector	No. of Cons	Net MCap (USDm)	Wgt %
Diversified	25	17,574	71.27
Industrial	3	2,468	10.01
Industrial/Office Mixed	1	235	0.95
Lodging/Resorts	1	107	0.43
Residential	2	2,400	9.73
Retail	4	1,489	6.04
Self Storage	1	297	1.21
Speciality	1	89	0.36
<b>Totals</b>	<b>38</b>	<b>24,659</b>	<b>100.00</b>

**Index Characteristics**

Attributes	FTSE EPRA Nareit Emerging EMEA	FTSE Emerging EMEA
Number of constituents	38	328
Net MCap (USDm)	24,659	997,294
Dividend Yield %	4.89	3.63
Constituent Sizes (Net MCap USDm)		
Average	649	3,041
Largest	6,229	42,579
Smallest	48	65
Median	227	1,368
Weight of Largest Constituent (%)	25.26	4.27
Top 10 Holdings (% Index MCap)	76.91	26.40

**About EPRA Nareit**

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.

**INFORMATION****Index Universe**

FTSE EPRA Nareit Global Real Estate Index Series

**Index Launch**

22 December 2008

**Base Date**

31 December 1999

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

Real-time and end-of-day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD, EUR, GBP, JPY, AUD

**Review Dates**

Quarterly in March, June, September and December



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