FTSE EMU Government Bond Index (EGBI) 1-3 Years

Sovereign | Euro

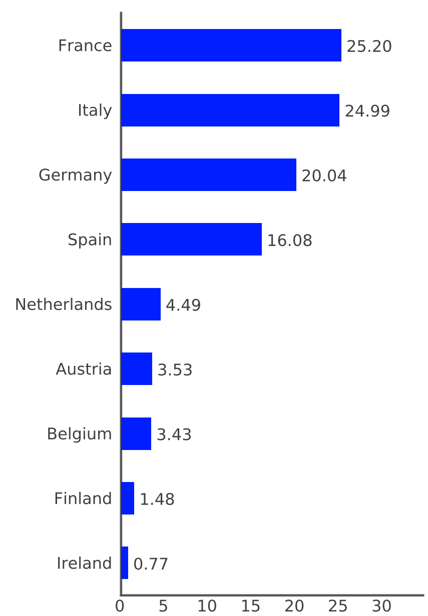
The FTSE EMU Government Bond Index (EGBI) 1-3 Years consists of EMU-participating countries that meet the FTSE World Government Bond Index (WGBI) criteria for market inclusion and with a maturity of 1-3 years.

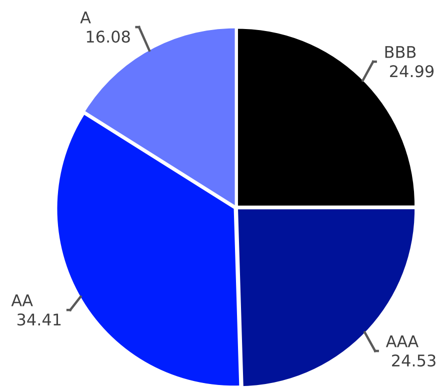
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
EGBI 1-3 Years	70	1,501.40	1,471.38	100.00	1.57	1.96	3.02	1.89
Austria	5	52.97	51.96	3.53	1.65	1.91	3.03	1.85
Belgium	3	51.19	50.50	3.43	1.72	1.73	3.03	1.68
Finland	4	22.29	21.83	1.48	1.49	1.76	3.03	1.70
France	9	379.05	370.74	25.20	1.44	2.08	2.92	2.01
Germany	13	305.00	294.83	20.04	0.83	1.87	2.86	1.82
Ireland	1	11.64	11.31	0.77	1.00	2.12	2.81	2.06
Italy	21	372.48	367.63	24.99	2.21	1.96	3.24	1.88
Netherlands	4	69.46	66.06	4.49	0.21	2.01	2.86	1.97
Spain	10	237.32	236.53	16.08	2.10	1.92	3.06	1.84

* In EUR billions

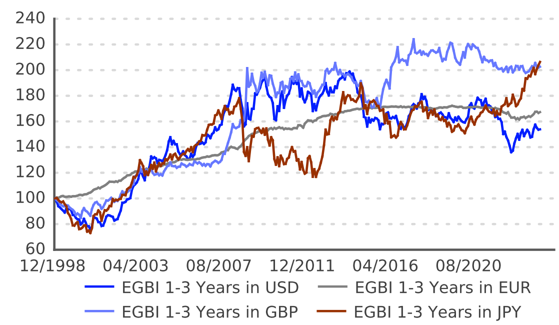
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)





Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL



	Return*	Standard Deviation*
EGBI 1-3 Years in USD	1.72	9.60
EGBI 1-3 Years in EUR	2.06	1.45
EGBI 1-3 Years in JPY	2.91	11.06
EGBI 1-3 Years in GBP	2.84	7.96

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-2.33	0.27	-0.10	-0.10	4.85	-1.17	-1.44	0.21
1 Year	1.99	4.40	2.59	2.59	15.97	-1.49	-0.18	3.99
3 Years	-3.46	0.95	-0.70	-0.70	7.21	-2.22	-0.58	0.50
5 Years	-1.21	1.28	-0.44	-0.44	5.17	-1.26	-0.59	0.65

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	EUR
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	EUR 2.5 billion
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and below Baa3 by Moody's.
Accessibility:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see FTSE Fixed Income Country Classification Process
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv.
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1998

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
EGBI 1-3 Years in USD	SBEG13EU <INDEX>	EGBI 1-3 Years in USD	.SBEG13EU
EGBI 1-3 Years in EUR	SBEG13U <INDEX>	EGBI 1-3 Years in EUR	.SBEG13U
EGBI 1-3 Years in JPY	SBGEG13YU <INDEX>	EGBI 1-3 Years in JPY	.SBGEG13YU