FTSE RUSSELL
An LSEG Business

FTSE Euro Broad Investment-Grade Bond Index (EuroBIG®)

Multi-Sector | Euro

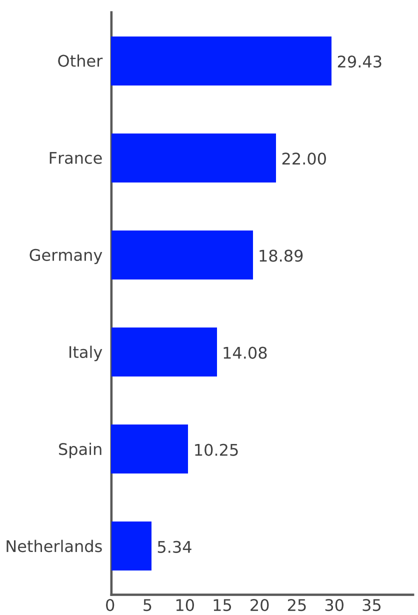
The FTSE Euro Broad Investment-Grade Bond Index (EuroBIG) is a multi-asset benchmark for investment-grade, Euro-denominated fixed income bonds. Introduced in 1999, the EuroBIG measures the performance of government, government-sponsored, collateralized, and corporate debt. Sub-indices are available in any combination of asset class, maturity, and rating.

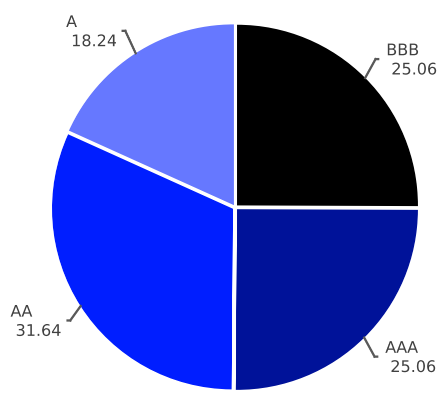
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
EuroBIG	6,610	13,842.98	12,838.63	100.00	2.00	8.22	3.33	6.41	51
1-3 Years	1,860	3,251.30	3,162.15	24.63	1.61	2.01	3.36	1.93	43
3-5 Years	1,738	3,033.13	2,921.15	22.75	1.99	4.00	3.21	3.75	52
5-7 Years	1,168	2,147.97	1,997.25	15.56	1.87	5.99	3.28	5.53	64
7-10 Years	1,035	2,190.60	2,043.77	15.92	2.22	8.42	3.31	7.52	56
10+ Years	809	3,219.97	2,714.31	21.14	2.34	19.83	3.49	14.32	48
Govt/Govt Sponsored	1,677	9,960.82	9,165.68	71.39	1.94	9.43	3.20	7.18	36
Covered	1,093	948.92	888.03	6.92	1.61	4.83	3.29	4.35	51
Covered	1,092	948.42	887.52	6.91	1.60	4.83	3.29	4.35	51
Asset-Backed	1	0.50	0.51	0.00	3.75	4.57	3.64	4.01	97
Corporate	3,840	2,933.23	2,784.93	21.69	2.34	5.23	3.80	4.55	103
Industrial	1,751	1,287.73	1,209.83	9.42	2.19	5.69	3.71	4.90	93
Utility	606	434.66	408.48	3.18	2.25	6.10	3.78	5.26	101
Finance	1,483	1,210.84	1,166.61	9.09	2.52	4.42	3.90	3.94	113

* In EUR billions

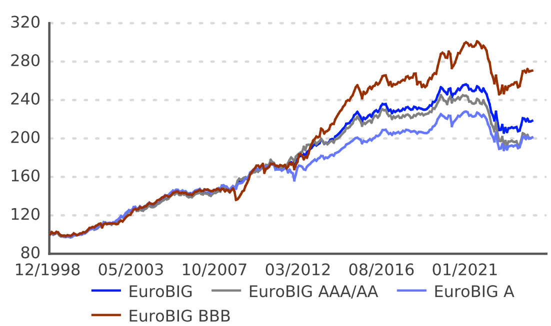
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



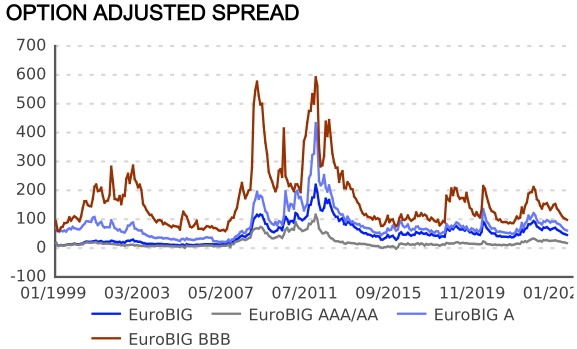


Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL



OPTION ADJUSTED SPREAD



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TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
FRANCE REPUBLIC OF	51	1,916.05	1,734.89	13.51	1.85	9.97	3.20	7.37	36
ITALY, REPUBLIC OF (GOVERNMENT)	90	1,675.29	1,596.45	12.43	2.95	8.55	3.75	6.25	92
GERMANY (GOVERNMENT OF)	63	1,492.75	1,402.55	10.92	1.49	9.04	2.59	7.27	-27
SPAIN, KINGDOM OF (GOVERNMENT)	61	1,130.86	1,072.16	8.35	2.33	9.17	3.27	6.79	44
EUROPEAN UNION	57	503.53	441.74	3.44	1.53	11.45	3.16	8.78	28
BELGIUM, KINGDOM OF (GOVERNMENT)	33	403.97	368.88	2.87	2.17	12.48	3.10	9.00	24
NETHERLAND GOVERNMENT	24	364.33	333.97	2.60	1.39	9.99	2.83	7.99	-5
AUSTRIA REPUBLIC OF	33	295.10	263.66	2.05	1.75	13.77	3.06	8.47	20
KFW	55	231.20	213.66	1.66	1.12	5.17	2.96	4.66	18
EUROPEAN INVESTMENT BANK	63	214.75	198.01	1.54	1.57	7.09	3.01	5.99	20

* In EUR billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	EUR
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Size Outstanding:	EMU Sovereigns: EUR 2.5 billion or the equivalent for the non-redenominated bonds Other: EUR 500 million or the equivalent for non-redenominated bonds
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1998

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
EuroBIG	SBEB <INDEX>	EuroBIG	.SBEB