

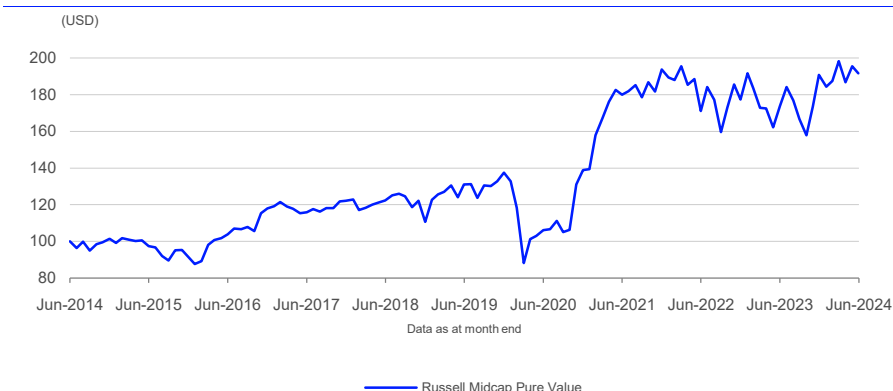
# Russell Midcap<sup>®</sup> Pure Value Index

Data as at: 28 June 2024

The Russell Pure Style Indexes provide concentrated exposure to stocks that exhibit strong growth or value signals. Building upon Russell's traditional, cap-weighted style methodology, the Pure Style methodology is style-weighted, and effectively narrows the universe delivering a more tailored, 'pure' exposure to only those stocks considered fully value or growth.

The Pure Style indexes were designed as additional tools for investors employing size and style investing strategies. Whether the desired outcomes are to strike a balance between growth and value segments with large-, mid- and small-cap exposures or to dynamically and tactically tilt, these indexes provide sharp, focused, non-overlapping exposures to growth and value.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Midcap Pure Value	-3.3	0.4	0.4	10.3	6.5	46.3	2.1	7.9	15.9	17.8	25.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell Midcap Pure Value	12.7	-9.7	28.9	3.5	-9.4	24.2	1.0	39.6	-8.5	7.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Midcap Pure Value	0.7	0.1	0.3	0.3	-15.7	-22.1	-45.7	-45.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Capping

At reconstitution, the sector weights of each of the Russell Pure Style indexes are capped at 10% above the sector weight of the corresponding Style index

### Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
Gap	Consumer Discretionary	48,433	1.84
Western Digital	Technology	43,928	1.67
Vornado Realty	Real Estate	34,979	1.33
United States Steel Corp	Basic Materials	32,913	1.25
WestRock Company	Industrials	31,565	1.20
Realty Income	Real Estate	31,208	1.18
Constellation Energy	Utilities	31,041	1.18
News Corporation CI A	Consumer Discretionary	30,840	1.17
Elanco Animal Health	Health Care	30,022	1.14
International Paper	Basic Materials	25,618	0.97
Totals		340,548	12.91

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	14	186,701	7.08
15	Telecommunications	2	39,635	1.50
20	Health Care	18	156,564	5.93
30	Financials	46	577,994	21.91
35	Real Estate	39	493,752	18.72
40	Consumer Discretionary	27	243,738	9.24
45	Consumer Staples	9	77,989	2.96
50	Industrials	33	302,810	11.48
55	Basic Materials	8	135,962	5.15
60	Energy	8	78,576	2.98
65	Utilities	28	344,520	13.06
Totals		232	2,638,241	100.00

Index Characteristics

Attributes	Russell Midcap Pure Value
Number of constituents	232
Dividend Yield %	3.32
Constituent (Wgt %)	
Average	0.43
Largest	1.84
Median	0.41
Top 10 Holdings (Wgt %)	12.93

INFORMATION

Index Universe

Russell Midcap® Index

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Annually in June

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