FTSE Chinese (Onshore CNY) Green Bond 0+ Years Index

Multi-Sector | Renminbi

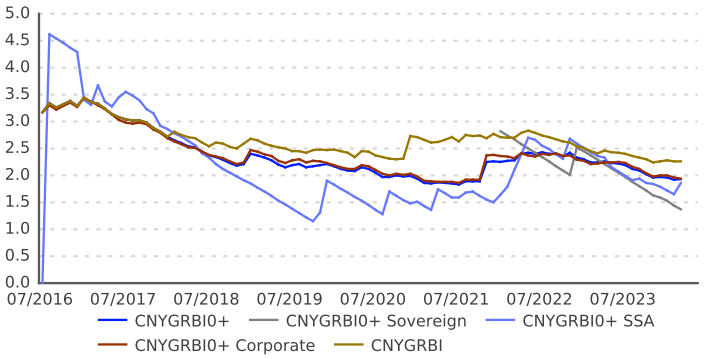
The FTSE Chinese (Onshore CNY) Green Bond 0+ Years Index (CNYGRBI0+) tracks the universe of securities that meet the eligibility criteria for the flagship FTSE Chinese (Onshore CNY) Green Bond Index through to maturity. The FTSE Chinese (Onshore CNY) Green Bond Index measures the performance of the onshore Chinese yuan-denominated, fixed-rate governments, agencies and corporate debt issued in mainland China that are labelled "green". A labelled green bond is a bond whose proceeds are specifically earmarked for projects that have environmental and/or climate benefit and have been labelled as green by the issuer. The FTSE Chinese (Onshore CNY) Green Bond Index captures all labelled green bonds in the China bond market that satisfy the fixed income criteria outlined in the Rulebook.

INDEX PROFILE

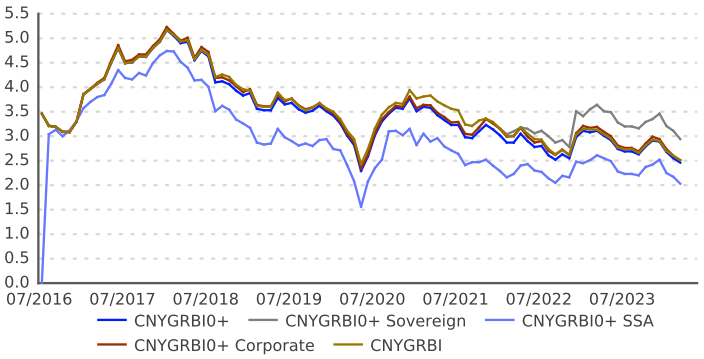
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CNYGRBI0+	**449**	**1,305.90**	**1,336.75**	**100.00**	**2.95**	**2.11**	**2.46**	**1.93**	**47**
1-3 Months	16	21.10	21.78	1.63	3.58	0.15	2.24	0.15	66
3-6 Months	29	60.80	62.25	4.66	3.22	0.37	2.19	0.36	56
6-9 Months	36	71.60	72.84	5.45	3.19	0.61	2.33	0.61	61
9-12 Months	33	111.84	112.54	8.42	2.68	0.89	2.27	0.88	44
0-1 Year	114	265.34	269.41	20.15	3.01	0.64	2.26	0.63	53
1-3 Years	260	918.65	938.89	70.24	2.84	1.98	2.44	1.90	41
3-5 Years	46	74.77	77.49	5.80	3.43	3.75	2.87	3.22	71
5-7 Years	7	11.15	11.91	0.89	4.44	5.68	3.58	4.35	133
7-10 Years	13	19.33	20.79	1.56	3.91	8.52	3.12	6.54	76
10+ Years	9	16.67	18.27	1.37	3.80	15.82	3.13	10.78	73
Sovereign	2	3.00	3.05	0.23	3.59	1.41	2.94	1.37	100
SSA**	15	144.64	147.52	11.04	2.40	1.97	2.03	1.86	5
Corporate	432	1,158.26	1,186.18	88.74	3.01	2.13	2.51	1.94	52

* In CNY billions

HISTORICAL EFFECTIVE DURATION



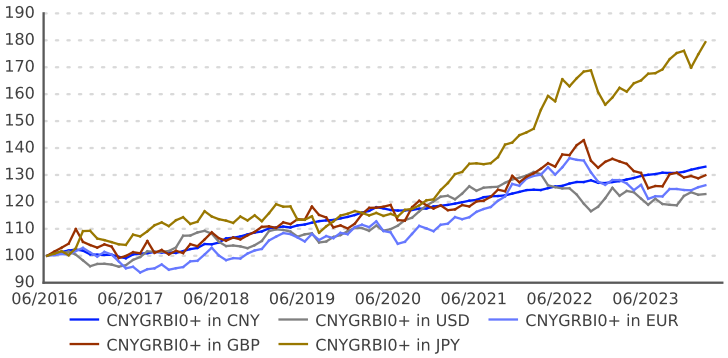
HISTORICAL YIELD TO MATURITY



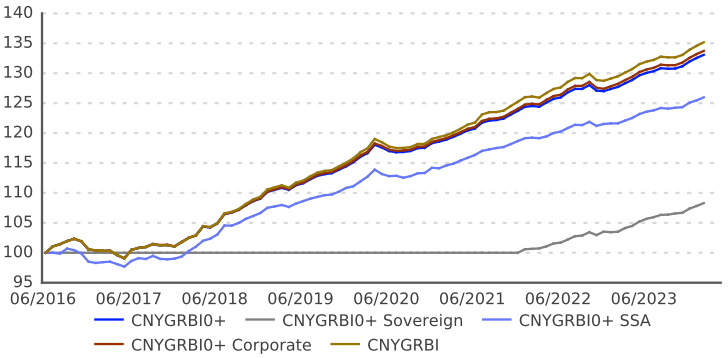
** Supranational, Sub-sovereign and Agency

Source: FTSE Russell as of February 29, 2024. Past performance is no guarantee of future results.
Returns shown before the index launch date reflect hypothetical historical performance.
Please see the end for important legal disclosures.

HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Sector,in CNY)



	Return*	Standard Deviation*
CNYGRBI0+ in CNY	3.80	1.55
CNYGRBI0+ in USD	2.73	5.20
CNYGRBI0+ in EUR	3.08	5.92
CNYGRBI0+ in GBP	3.47	7.29
CNYGRBI0+ in JPY	7.91	6.93

* Annualized Since Inception (in %)

	Return*	Standard Deviation*
CNYGRBI0+	3.80	1.55
CNYGRBI0+ Sovereign	3.75	0.93
CNYGRBI0+ SSA	3.06	1.44
CNYGRBI0+ Corporate	3.86	1.58
CNYGRBI	4.01	1.66

* in CNY, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	CNY	USD		EUR		GBP		JPY	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	0.86	-0.56	1.45	1.51	1.21	0.22	1.41	5.57	0.52
1 Year	4.19	0.52	7.85	-1.49	5.93	-3.80	7.38	10.45	1.94
3 Years	3.83	0.17	4.24	4.08	2.61	3.57	3.84	12.19	1.26
5 Years	3.79	2.28	3.53	3.33	1.79	3.32	2.90	8.52	1.06

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate and zero-coupon
Currency:	CNY
Minimum Maturity:	At least one month; Fixed-to-floating bonds are removed one month prior to the fixed-to-floating rate start date
Minimum Issue Size:	CNY 1 billion
Minimum Quality:	No minimum S&P or Moody's rating requirement, defaulted bonds are excluded. For senior unsecured or above bonds, if an individual issue is rated by neither S&P nor Moody's but its issuer has an S&P or Moody's rating, the issuer's rating is assigned to the issue as its implied rating.
Composition:	Securities excluded: Pure-play bonds, asset-backed and mortgage-backed securities, private placements, bond issued primarily for the retail market, inflation-linked bonds and convertibles
Issuing Market:	China Interbank Bond Market, Shanghai Stock Exchange, Shenzhen Stock Exchange
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of Cash Flow:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	June 30, 2016

VENDOR CODES

SBCGRBZ FTSE Chinese (Onshore CNY) Green Bond 0+ Years Index, in CNY terms

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