

# FTSE Chinese Onshore Investment-Grade Credit Select Index

Corporate | Chinese Yuan

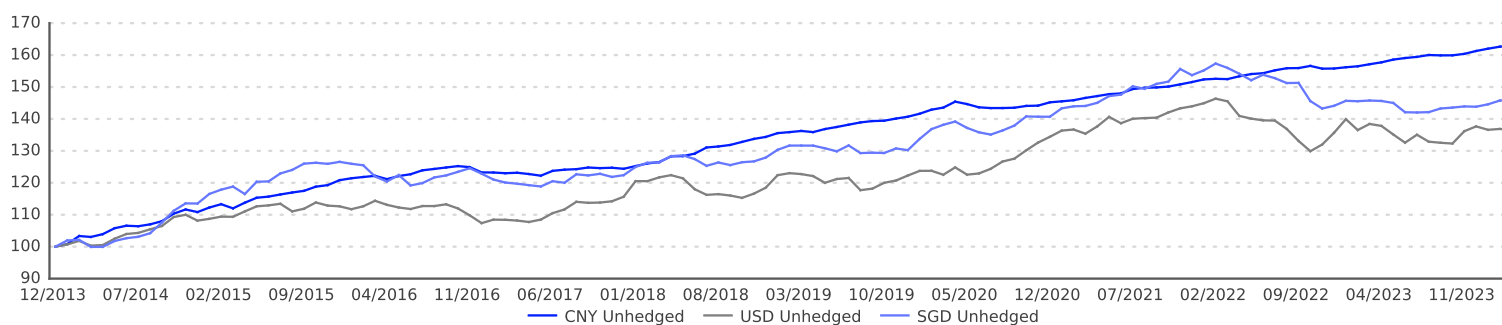
The FTSE Chinese Onshore Investment-Grade Credit Select Index (CNYBIG Credit Select) is designed to apply additional entry and exit index quality criteria on top of tracking the universe of Chinese corporate securities that meet the eligibility criteria for the FTSE Chinese (Onshore CNY) Broad Investment-Grade Bond Index (CNYBIG) through to maturity.

## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
CNYBIG Credit Select	312	2,436.40	2,501.03	100.00	3.02	1.96	2.41	1.84

\* In CNY billions

## HISTORICAL INDEX LEVEL



## ANNUALIZED RETURNS (in %)

	CNY	USD	SGD
	Unhedged	Unhedged	Unhedged
YTD*	1.05	-0.84	1.46
1 Year	3.72	-1.38	0.11
3 Years	3.60	0.28	0.43
5 Years	3.65	2.15	2.08

\* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	CNY
Minimum Maturity:	At least one month
Minimum Issue Size:	CNY 3 billion
Minimum Credit Quality:	Entry: BBB by S&P or Baa2 by Moody's; Exit: Below BBB- by S&P and Baa3 by Moody's For senior unsecured or above bonds, if an individual issue is rated by neither S&P nor Moody's but its issuer has an S&P or Moody's rating, the issuer's rating is assigned to the issue as its implied rating
Composition:	Corporate bonds issued by Chinese issuers Asset-backed and mortgage-backed securities, private placements, zero-coupon, callable, puttable, and convertible bonds are excluded.
Weighting:	Market capitalization
Rebalancing:	Once a month on the last business day of the month (pricing as of the last business day of the monthly and settlement as of the last calendar day of the month.)
Reinvestment of Cash Flow:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv bid-side 5:00 p.m. (Shanghai)
Calculation Frequency:	Daily
Settlement Date:	Monthly - Settlement is on the last calendar day of the month. Daily - Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Fixing Date:	Each month, the upcoming month's index constituents are "fixed" on the profile fixing date. Each year's scheduled fixing dates are published on the website.
Base Date:	December 31, 2013

VENDOR CODES

CFIICCSL	FTSE Chinese Onshore Investment-Grade Credit Select Index, in CNY terms
CFIICCSU	FTSE Chinese Onshore Investment-Grade Credit Select Index, in USD terms
CFIICCSS	FTSE Chinese Onshore Investment-Grade Credit Select Index, in SGD terms

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