

FTSE Chinese USD Broad Bond Index

Multi-Sector | US Dollar

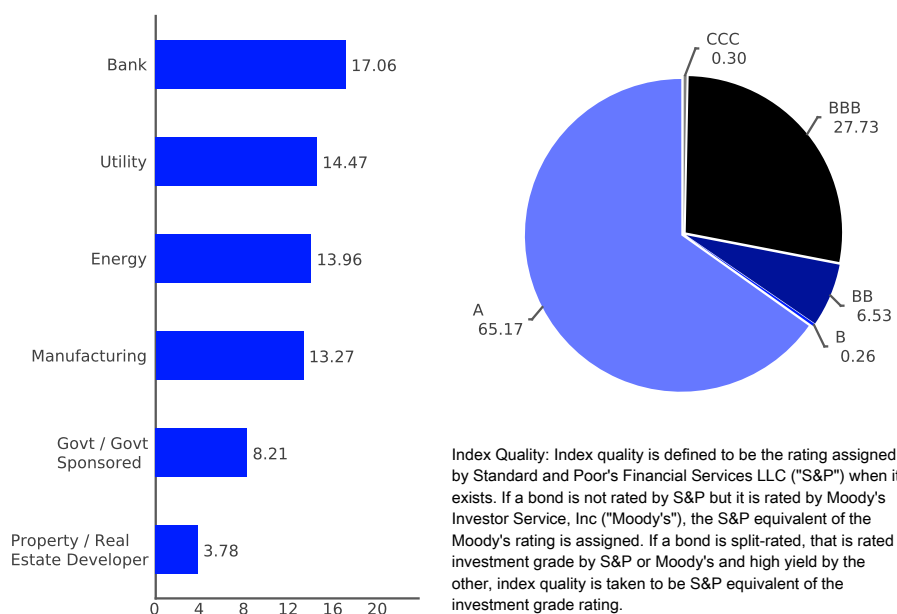
The FTSE Chinese USD Broad Bond Index (CNUSDBBI) measures the performance of both investment-grade and high-yield US Dollar-denominated debt issued by governments, agencies, and corporations domiciled in China. The CNUSDBBI is part of the Asian Broad Bond Index (ABBI). Sub-indices are available in any combination of sector, maturity, and rating.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
CNUSDBBI	421	263.51	242.82	100.00	3.33	5.88	6.01	4.15	148
Investment-Grade	386	241.61	225.58	92.90	3.23	6.13	5.35	4.28	82
High-Yield	35	21.89	17.24	7.10	4.42	3.08	14.69	2.54	1,013
1-3 Years	234	136.68	128.67	52.99	3.01	1.89	6.56	1.77	183
3-5 Years	54	39.87	38.26	15.75	4.08	3.76	5.57	3.36	122
5-7 Years	60	41.79	36.80	15.15	2.82	6.01	5.25	5.32	102
7-10 Years	15	7.81	6.86	2.82	3.44	7.59	5.50	6.41	127
10+ Years	58	37.37	32.24	13.28	4.25	22.22	5.34	12.82	96
Govt/Govt Sponsored	23	21.80	19.93	8.21	2.31	6.38	4.63	4.76	16
Corporate	398	241.71	222.89	91.79	3.42	5.83	6.14	4.10	160
Finance	159	92.74	88.80	36.57	3.23	2.77	5.44	2.43	82
Industrial	191	110.13	98.97	40.76	3.64	7.20	7.09	5.04	259
Utility	48	38.84	35.13	14.47	3.25	9.27	5.23	5.67	77
Energy	53	35.22	33.91	13.96	3.80	9.26	5.11	6.31	61
Bank	62	43.11	41.42	17.06	2.90	2.26	5.20	2.10	53
Property / Real Estate Developer	29	12.89	9.17	3.78	4.61	4.70	18.98	3.89	1,450

* In USD billions

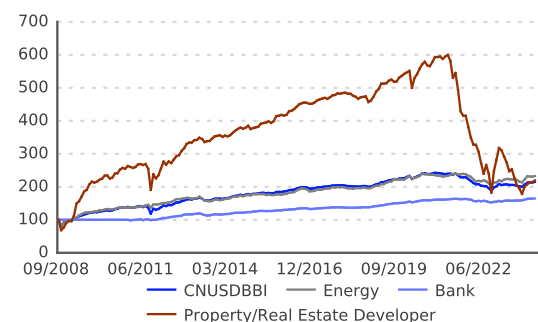
Industry Sectors and Quality (Market Weight %)



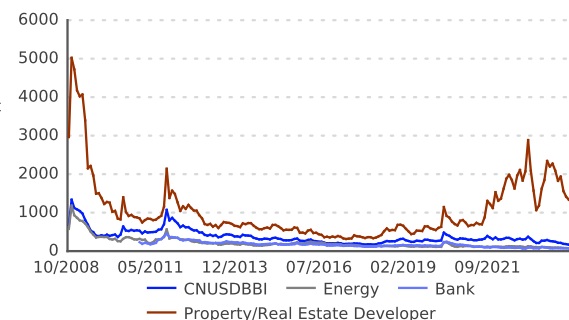
Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

Selective industry sectors only

HISTORICAL INDEX LEVEL (Unhedged)



OPTION ADJUSTED SPREAD*



* OAS to the US Government Curve

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
INDUSTRIAL AND COMMERCIAL BANK O	16	17.54	16.82	6.93	3.05	2.20	5.31	2.05	66
TENCENT HOLDINGS LTD	15	18.45	15.81	6.51	3.35	13.77	5.32	7.86	96
CHINA PEOPLES REPUBLIC OF	11	12.75	11.29	4.65	1.83	7.43	4.47	5.54	6
CHINA NATIONAL OFFSHORE OIL CORP	15	10.32	10.58	4.36	4.90	10.56	5.07	7.19	64
ALIBABA GROUP HOLDING LTD	9	12.00	9.89	4.07	3.45	17.50	5.32	9.98	99
CHINA CONSTRUCTION BANK CORP	13	9.85	9.45	3.89	2.54	2.01	5.18	1.89	47
SINOPEC GROUP OVERSEAS DEVELOPME	13	10.15	9.15	3.77	2.89	9.31	4.85	6.18	40
CHINA PETROCHEMICAL CORP	12	8.45	8.12	3.34	3.86	10.61	5.06	6.92	49
STATE GRID CORPORATION OF CHINA	11	8.35	7.91	3.26	3.16	6.79	4.92	4.97	44
BANK OF CHINA LTD	14	6.10	5.85	2.41	2.77	2.44	5.08	2.22	40

* In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate including fixed-to-float bonds
Currency:	USD
Minimum Maturity:	At least one year. Fixed-to-floating bonds: removed one year prior to the fixed-to-floating rate start date
Minimum Size Outstanding:	Government*: USD 500 million; Collateralized/Corporate: USD 200 million
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	September 30, 2008

* Government includes foreign sovereign, sovereign guaranteed, government sponsored and regional government, regional government guaranteed, and regional government sponsored.

VENDOR CODES

SBABBICN FTSE Chinese USD Broad Bond Index

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