FTSE Central and Eastern Europe, Middle East, and Africa Government Bond Index (CEEMEAGBI)

FTSE RUSSELL
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Sovereign | Multi-Currency

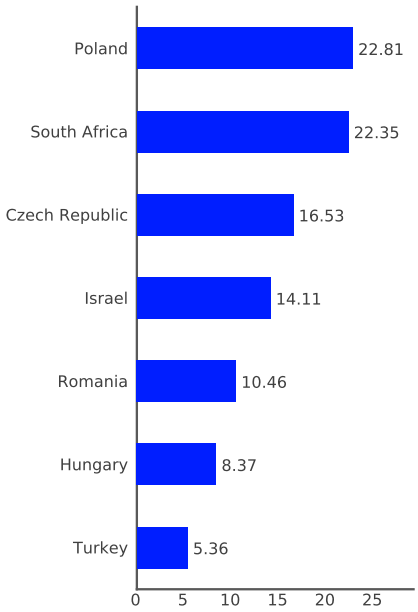
The FTSE Central and Eastern Europe, Middle East, and Africa Government Bond Index (CEEMEAGBI) measures the performance of government bonds from eight CEEMEA markets, denominated in local currencies. Sub-indices are available in any combination of currency, maturity, and rating.

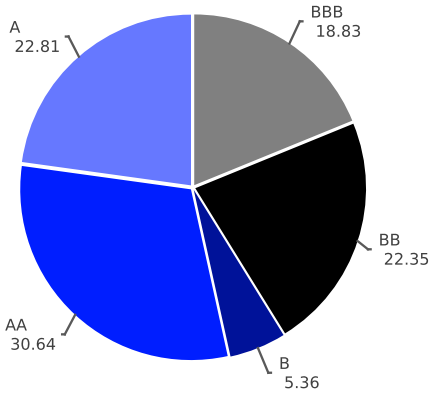
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
CEEMEAGBI	**124**	**628.31**	**569.54**	**100.00**	**5.34**	**7.59**	**7.57**	**5.09**
Investment-Grade	93	435.26	411.71	72.29	3.25	6.14	4.86	4.96
High-Yield	31	193.06	157.83	27.71	10.06	10.86	14.65	5.40
1-3 Years	33	150.32	144.92	25.44	3.94	2.08	6.82	1.94
3-5 Years	24	108.38	103.38	18.15	6.25	4.01	8.24	3.42
5-7 Years	18	109.69	101.43	17.81	3.99	5.87	5.72	5.11
7-10 Years	23	115.85	103.70	18.21	5.88	8.33	8.03	6.44
10+ Years	26	144.08	116.12	20.39	6.72	16.77	9.11	9.27
Czech Republic	22	98.18	94.13	16.53	2.73	6.78	3.72	5.75
Hungary	19	53.11	47.68	8.37	3.60	5.90	6.06	4.62
Poland	14	136.09	129.94	22.81	3.13	4.50	5.09	3.91
Romania	25	59.76	59.58	10.46	5.57	5.88	6.29	4.63
Turkey	19	39.81	30.53	5.36	15.72	5.02	29.23	2.42
Israel	13	88.11	80.38	14.11	2.21	8.30	4.03	6.20
South Africa	12	153.24	127.30	22.35	8.59	12.38	11.15	6.12

* In USD billions

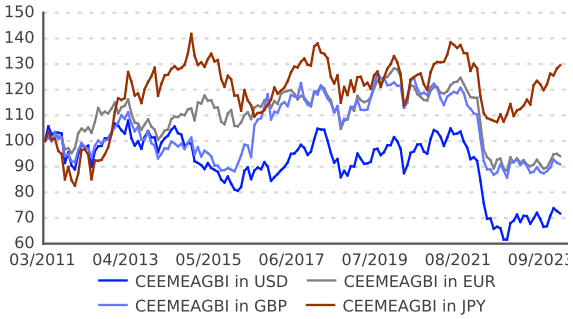
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)





Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
CEEMEAGBI in USD	-2.54	12.86
CEEMEAGBI in EUR	-0.47	9.35
CEEMEAGBI in JPY	2.02	12.81
CEEMEAGBI in GBP	-0.74	10.95

* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-2.79	-0.31	-0.77	-0.56	3.20	-1.28	-2.03	-0.36
6 Months	6.47	5.20	7.10	3.26	12.53	-1.17	6.84	4.55
1 Year	4.80	3.13	2.70	1.11	15.15	-2.79	0.30	2.47
2 Years	-7.88	-7.68	-6.15	-9.86	5.01	-12.43	-5.13	-8.66

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	CZK, HUF, PLN, RON, TRL, ILS, ZAR
Minimum Maturity:	At least one year
Minimum Issue Size:	Czech Republic: CZK 15 billion, Hungary: HUF 200 billion, Poland: PLN 5 billion, Romania: RON 500 million, Turkey: TRL 2 billion, Israel: ILS 5 billion, South Africa: ZAR 10 billion
Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Accessibility:	Minimum level of 1. For further details on calibration of Market Accessibility Levels, please see FTSE Fixed Income Country Classification Process
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv pricing except for: - Poland (provided by BondSpot) - Israel (provided by Tel Aviv Stock Exchange) - South Africa (provided by Johannesburg Stock Exchange)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	March 31, 2011

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
CEEMEAGBI in USD	SBCGBIU <INDEX>	CEEMEAGBI in USD	.SBCGBIU
CEEMEAGBI in EUR	SBCGBIE <INDEX>	CEEMEAGBI in EUR	.SBCGBIE
CEEMEAGBI in JPY	SBCGBIY <INDEX>	CEEMEAGBI in JPY	.SBCGBIY

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