

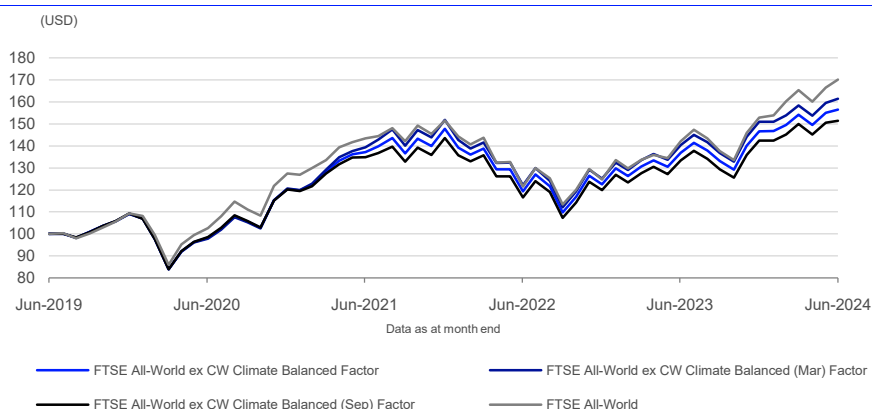
# FTSE All-World ex CW Climate Balanced Factor Indices

Data as at: 28 June 2024

The FTSE All-World ex CW Climate Balanced Factor Index is designed to reflect the performance of a diversified index combining climate change considerations and risk premia factor exposures. Constituent weights take into account the climate risks and opportunities associated with the transition to a low-carbon economy and a range of factor adjustments, achieving balanced exposure to Value, Quality, Low Volatility and (Small) Size.

The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indices – the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index. The indices combine data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI), and apply the following exclusions: controversial weapons, thermal coal extraction (25% revenue threshold) & thermal coal power generation (25% revenue threshold).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Climate Balanced Factor	1.4	6.7	6.7	14.3	14.1	56.5	4.5	9.4	8.4	14.1	17.2
FTSE All-World ex CW Climate Balanced (Mar) Factor	1.9	6.9	6.9	15.0	15.8	61.4	5.0	10.1	8.3	14.1	17.3
FTSE All-World ex CW Climate Balanced (Sep) Factor	1.0	6.4	6.4	13.5	12.4	51.5	4.0	8.7	8.5	14.0	17.1
FTSE All-World	2.9	11.3	11.3	19.7	18.7	70.2	5.9	11.2	9.4	15.4	17.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. Net total return indices are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex CW Climate Balanced Factor	6.8	-1.3	8.8	23.9	-7.6	25.1	10.2	22.7	-17.0	19.7
FTSE All-World ex CW Climate Balanced (Mar) Factor	6.4	-1.3	8.9	24.2	-7.6	24.9	10.5	26.0	-17.6	20.6
FTSE All-World ex CW Climate Balanced (Sep) Factor	7.2	-1.4	8.7	23.7	-7.5	25.4	9.9	19.4	-16.5	18.7
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex CW Climate Balanced Factor	1.8	0.3	0.5	0.6	-9.7	-26.4	-34.8	-34.8
FTSE All-World ex CW Climate Balanced (Mar) Factor	1.9	0.4	0.6	0.6	-9.4	-26.8	-34.7	-34.7
FTSE All-World ex CW Climate Balanced (Sep) Factor	1.7	0.3	0.5	0.5	-10.0	-25.9	-34.9	-34.9
FTSE All-World	2.2	0.4	0.6	0.6	-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Microsoft Corp	USA	Technology	3,416,401	5.49
Apple Inc.	USA	Technology	3,039,853	4.89
Alphabet Class A	USA	Technology	1,983,608	3.19
Alphabet Class C	USA	Technology	1,695,297	2.73
Cisco Systems	USA	Telecommunications	1,216,406	1.96
Johnson & Johnson	USA	Health Care	1,016,569	1.63
Taiwan Semiconductor Manufacturing	Taiwan	Technology	890,856	1.43
Moodys Corporation	USA	Financials	760,960	1.22
Visa	USA	Industrials	625,582	1.01
Amazon.Com	USA	Consumer Discretionary	559,120	0.90
Totals			15,204,652	24.45

INFORMATION

Index Universe

FTSE All-World Index excluding companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

Index Launch

7 November 2016

Base Date

18 March 2016

Base Value

1000

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Balanced Factor - March and September  
Balanced Factor (Mar) - March  
Balanced Factor (Sep) - September

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	55	1,018,150	1.64
Austria	4	76,841	0.12
Belgium	5	23,830	0.04
Brazil	26	373,019	0.60
Canada	32	713,094	1.15
Chile	5	30,953	0.05
China	19	150,416	0.24
Colombia	1	15,042	0.02
Czech Rep.	3	12,911	0.02
Denmark	15	565,514	0.91
Egypt	1	2,396	0.00
Finland	11	234,160	0.38
France	55	1,257,033	2.02
Germany	38	1,320,808	2.12
Greece	11	152,446	0.25
Hong Kong	21	206,658	0.33
Hungary	2	27,099	0.04
Iceland	2	14,769	0.02
India	44	611,869	0.98
Indonesia	2	4,618	0.01
Ireland	3	28,782	0.05
Israel	2	9,068	0.01
Italy	20	1,029,050	1.65
Japan	319	5,342,867	8.59
Korea	48	962,743	1.55
Malaysia	14	105,147	0.17
Mexico	16	130,616	0.21
Netherlands	18	303,628	0.49
New Zealand	11	171,866	0.28
Norway	10	241,785	0.39
Poland	3	14,637	0.02
Portugal	3	229,644	0.37
Romania	2	4,262	0.01
Saudi Arabia	1	8,886	0.01
Singapore	21	336,899	0.54
South Africa	17	172,277	0.28
Spain	15	646,204	1.04
Sweden	30	633,049	1.02
Switzerland	34	961,796	1.55
Taiwan	70	2,393,575	3.85
Thailand	10	26,912	0.04
Turkiye	21	181,584	0.29
UK	83	4,160,884	6.69
USA	431	37,275,140	59.94
<b>Totals</b>	<b>1554</b>	<b>62,182,925</b>	<b>100.00</b>

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	122	15,652,391	25.17
15	Telecommunications	59	2,819,724	4.53
20	Health Care	105	4,780,625	7.69
30	Financials	277	7,510,793	12.08
35	Real Estate	67	1,157,515	1.86
40	Consumer Discretionary	209	7,139,473	11.48
45	Consumer Staples	143	4,974,799	8.00
50	Industrials	313	9,643,020	15.51
55	Basic Materials	126	3,393,594	5.46
60	Energy	52	1,545,274	2.49
65	Utilities	81	3,565,717	5.73
Totals		1554	62,182,925	100.00

Index Characteristics

Attributes	FTSE All-World ex CW Climate Balanced Factor	FTSE All-World
Number of constituents	1554	4291
Dividend Yield %	2.26	1.90
Constituent (Wgt %)		
Average	0.06	0.02
Largest	5.49	4.44
Median	0.02	0.00
Top 10 Holdings (Wgt %)	24.45	21.95

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;  
email info@ftserussell.com; or  
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659