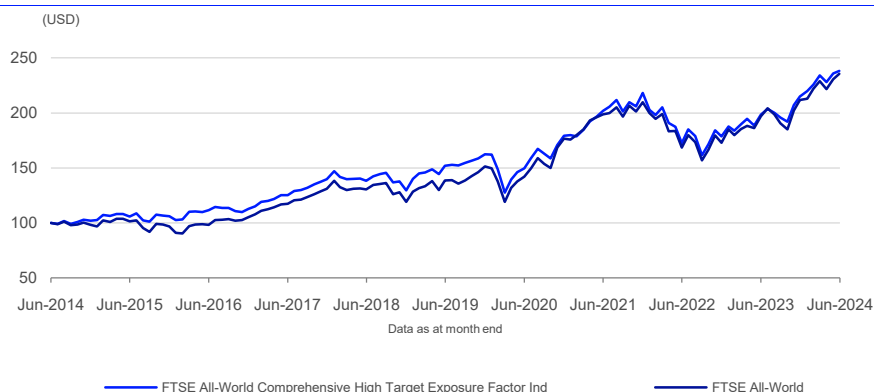


FTSE All-World Comprehensive High Target Exposure Factor Index

Data as at: 28 June 2024

The FTSE All-World Comprehensive High Target Exposure Factor Index is a benchmark designed to maintain a constant high level of targeted active factor exposure against the FTSE All-World Index at review date, with constraints applied to off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Comprehensive High Target Exposure Factor Ind	1.8	10.8	10.8	20.2	18.0	56.8	5.7	9.4	7.4	13.4	16.5
FTSE All-World	2.9	11.3	11.3	19.7	18.7	70.2	5.9	11.2	9.4	15.4	17.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World Comprehensive High Target Exposure Factor Ind	9.6	4.0	6.2	24.0	-7.3	25.4	10.3	21.7	-18.0	20.3
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE All-World Comprehensive High Target Exposure Factor Ind	2.8	0.4	0.6	0.7		-6.4	-26.0	-34.0	-34.0
FTSE All-World	2.2	0.4	0.6	0.6		-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

Derived from the FTSE All-World Index, which represents large and mid cap companies in Developed and Emerging markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE All-World Comprehensive High Target Exposure Factor Ind (Wgt %)	FTSE All-World (Wgt %)	Diff %
Microsoft Corp	USA	Technology	5.22	4.44	0.78
Costco Wholesale Corp	USA	Consumer Discretionary	3.49	0.50	2.99
McKesson	USA	Consumer Staples	2.08	0.10	1.98
Mitsubishi Corp	Japan	Industrials	1.95	0.10	1.85
Apple Inc.	USA	Technology	1.79	4.09	-2.31
Lilly (Eli) & Co	USA	Health Care	1.73	1.03	0.70
Paccar	USA	Industrials	1.43	0.07	1.36
Itochu Corp	Japan	Industrials	1.23	0.09	1.14
O Reilly Auto	USA	Consumer Discretionary	1.18	0.08	1.10
Nvidia	USA	Technology	1.10	3.93	-2.83
Totals			21.20	14.43	

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE All-World Comprehensive High Target Exposure Factor Ind		FTSE All-World		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	85	16.97	421	28.81	-11.83
15	Telecommunications	48	3.40	130	2.76	0.63
20	Health Care	51	5.36	350	10.58	-5.22
30	Financials	178	14.02	614	14.26	-0.24
35	Real Estate	29	1.81	240	2.20	-0.39
40	Consumer Discretionary	126	13.28	621	13.32	-0.04
45	Consumer Staples	92	9.36	324	5.11	4.25
50	Industrials	212	20.53	788	12.49	8.05
55	Basic Materials	56	2.91	387	3.20	-0.30
60	Energy	55	5.85	183	4.47	1.38
65	Utilities	86	6.51	233	2.80	3.71
Totals		1018	100.00	4291	100.00	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

10 February 2020

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

	FTSE All-World Comprehensive High Target Exposure Factor Ind		FTSE All-World		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	33	2.67	105	1.84	0.82
Austria	3	0.04	7	0.05	-0.01
Belgium	5	0.09	14	0.21	-0.12
Brazil	17	1.99	82	0.48	1.50
Canada	23	3.19	48	2.28	0.91
Chile	4	0.09	21	0.05	0.04
China	38	1.80	1238	2.75	-0.94
Colombia	-	-	3	0.01	-0.01
Czech Rep.	2	0.04	4	0.01	0.02
Denmark	9	0.96	18	0.84	0.12
Egypt	3	0.04	3	0.01	0.03
Finland	3	0.10	14	0.23	-0.13
France	22	1.88	69	2.43	-0.55
Germany	19	2.25	70	1.92	0.33
Greece	10	0.30	29	0.06	0.24
Hong Kong	5	0.21	72	0.48	-0.26
Hungary	4	0.24	4	0.03	0.21
Iceland	2	0.03	11	0.01	0.02
India	73	6.01	231	2.29	3.72
Indonesia	-	-	42	0.18	-0.18
Ireland	-	-	5	0.06	-0.06
Israel	5	0.06	30	0.14	-0.09
Italy	13	0.98	34	0.65	0.33
Japan	158	12.18	502	5.87	6.30
Korea	26	0.52	160	1.26	-0.75
Kuwait	-	-	8	0.08	-0.08
Malaysia	17	0.77	39	0.18	0.59
Mexico	22	0.99	38	0.25	0.74
Netherlands	8	1.04	31	1.18	-0.14
New Zealand	5	0.17	15	0.07	0.10
Norway	5	0.30	17	0.15	0.15
Pakistan	-	-	1	0.00	0.00
Philippines	2	0.03	24	0.06	-0.04
Poland	5	0.33	10	0.08	0.24
Portugal	2	0.05	4	0.04	0.01
Qatar	5	0.15	17	0.09	0.06
Romania	4	0.14	7	0.02	0.13
Saudi Arabia	17	0.41	62	0.44	-0.03
Singapore	17	0.93	36	0.30	0.62
South Africa	9	0.22	40	0.31	-0.09
Spain	9	0.88	25	0.61	0.26
Sweden	25	2.08	52	0.76	1.33
Switzerland	22	1.77	52	2.16	-0.39
Taiwan	48	3.75	122	2.01	1.73
Thailand	7	0.17	50	0.17	-0.01
Turkiye	22	1.11	111	0.13	0.98
UAE	8	0.12	32	0.16	-0.04
UK	33	3.43	103	3.56	-0.13
USA	249	45.52	579	63.03	-17.51
Totals	1018	100.00	4291	100.00	

Index Characteristics

Attributes	FTSE All-World Comprehensive High Target Exposure Factor Ind	FTSE All-World
Number of constituents	1018	4291
Dividend Yield %	2.40	1.90
Constituent (Wgt %)		
Average	0.10	0.02
Largest	5.22	4.44
Median	0.03	0.00
Top 10 Holdings (Wgt %)	21.20	21.95

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