

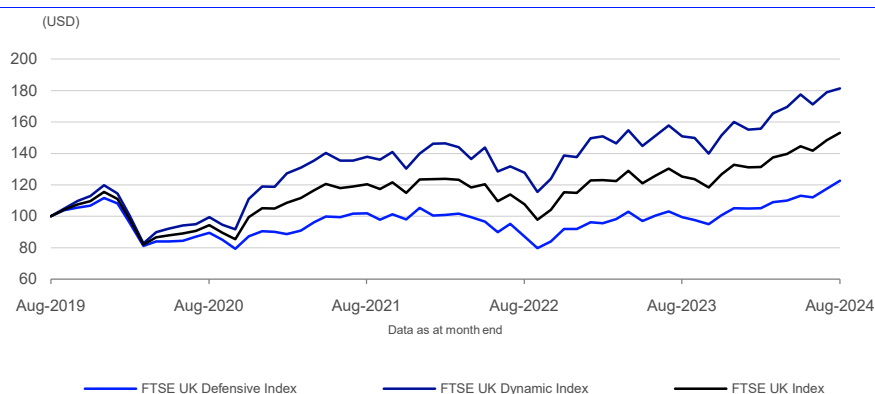
FTSE UK Defensive and Dynamic Indices

Data as at: 30 August 2024

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE UK Defensive Index measures the performance of the investable securities in the large and mid cap UK defensive segment of the market, which includes relatively more stable securities. The FTSE UK Dynamic Index measures the performance of the investable securities in the large and mid cap UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE UK Defensive Index	8.4	16.6	16.7	23.2	20.4	22.6	6.4	4.2	11.4	15.4	17.2
FTSE UK Dynamic Index	2.2	16.4	13.3	20.1	31.6	81.3	9.6	12.6	15.7	20.5	21.7
FTSE UK Index	5.8	16.5	15.3	22.2	27.1	53.1	8.3	8.9	12.6	17.1	18.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE UK Defensive Index	-4.4	1.8	-7.5	22.9	-16.3	22.2	-19	16.5	-12.8	14.3
FTSE UK Dynamic Index	-7.5	-10.9	-0.2	24.4	-15.7	25.8	-0.6	17.6	-1.6	16.2
FTSE UK Index	-5.3	-6.3	-0.3	22.4	-14.5	22.8	-8.9	17.3	-6.9	15.5

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE UK Defensive Index	1.9	0.4	0.2	0.1	-6.3	-26.7	-41.2	-41.4
FTSE UK Dynamic Index	1.2	0.5	0.6	0.3	-9.3	-27.3	-43.8	-44.2
FTSE UK Index	1.6	0.5	0.5	0.2	-7.4	-25.8	-42.4	-42.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
AstraZeneca	Pharmaceuticals and Biotechnology	261,280	15.32
Shell	Oil, Gas and Coal	206,764	12.13
Unilever	Personal Care, Drug and Grocery Stores	158,841	9.32
GSK	Pharmaceuticals and Biotechnology	87,051	5.11
RELX	Media	86,911	5.10
British American Tobacco	Tobacco	74,428	4.37
Diageo	Beverages	72,203	4.23
Rio Tinto	Industrial Metals and Mining	66,988	3.93
London Stock Exchange Group	Finance and Credit Services	66,914	3.92
CRH	Construction and Materials	60,761	3.56
Totals		1,142,141	66.99

Top 10 Constituents - Dynamic

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
HSBC Hldgs	Banks	164,959	14.25
BP	Oil, Gas and Coal	95,279	8.23
Glencore	Industrial Metals and Mining	63,999	5.53
Rolls-Royce Holdings	Aerospace and Defense	54,899	4.74
Lloyds Banking Group	Banks	48,591	4.20
Barclays	Banks	45,004	3.89
Flutter Entertainment	Travel and Leisure	37,694	3.26
Anglo American	Industrial Metals and Mining	36,105	3.12
Haleon	Pharmaceuticals and Biotechnology	34,642	2.99
Ashtead Group	Industrial Transportation	30,966	2.67
Totals		612,138	52.88

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

		FTSE UK Defensive			FTSE UK Dynamic			FTSE UK		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	2	23,284	1.37	-	-	-	2	23,284	0.81
1510	Telecommunications	-	-	-	3	34,746	3.00	3	34,746	1.21
2010	Health Care	4	360,324	21.13	4	45,499	3.93	6	405,823	14.18
3010	Banks	-	-	-	5	308,875	26.68	5	308,875	10.79
3020	Financial Services	5	112,743	6.61	6	24,560	2.12	8	137,303	4.80
3030	Insurance	4	12,120	0.71	7	75,279	6.50	7	87,399	3.05
3510	Real Estate	2	6,309	0.37	4	30,557	2.64	5	36,865	1.29
4020	Consumer Products and Services	5	69,720	4.09	4	17,291	1.49	6	87,011	3.04
4030	Media	3	97,859	5.74	2	23,655	2.04	4	121,514	4.24
4040	Retailers	2	1,750	0.10	5	37,994	3.28	5	39,744	1.39
4050	Travel and Leisure	1	6,347	0.37	5	64,744	5.59	5	71,091	2.48
4510	Food, Beverage and Tobacco	5	179,128	10.51	3	10,266	0.89	5	189,394	6.62
4520	Personal Care, Drug and Grocery Stores	3	213,434	12.52	4	37,352	3.23	6	250,786	8.76
5010	Construction and Materials	1	60,761	3.56	-	-	-	1	60,761	2.12
5020	Industrial Goods and Services	14	203,788	11.95	12	174,107	15.04	20	377,895	13.20
5510	Basic Resources	1	66,988	3.93	5	114,081	9.85	6	181,068	6.33
5520	Chemicals	1	7,522	0.44	1	3,940	0.34	2	11,462	0.40
6010	Energy	1	206,764	12.13	2	113,675	9.82	2	320,439	11.19
6510	Utilities	4	76,207	4.47	5	40,985	3.54	5	117,192	4.09
Totals		58	1,705,047	100.00	77	1,157,604	100.00	103	2,862,652	100.00

Index Characteristics

Attributes	FTSE UK Defensive	FTSE UK Dynamic	FTSE UK
Number of constituents	58	77	103
Net MCap (USDm)	1,705,047	1,157,604	2,862,652
Dividend Yield %	3.20	4.02	3.53
Constituent Sizes (Net MCap USDm)			
Average	29,397	15,034	27,793
Largest	261,280	164,959	261,280
Smallest	277	481	1,311
Median	8,214	6,942	9,970
Weight of Largest Constituent (%)	15.32	14.25	9.13
Top 10 Holdings (% Index MCap)	66.99	52.88	45.17

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