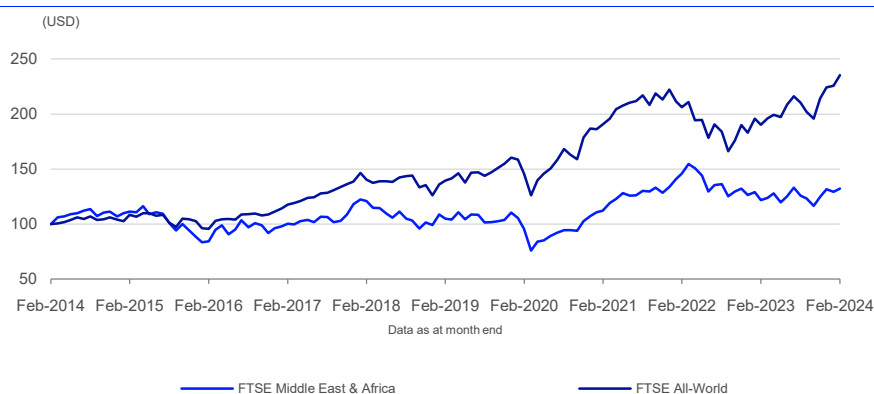


FTSE Middle East & Africa Index

Data as at: 29 February 2024

The FTSE Middle East & Africa Index is part of a range of indexes designed to help global investors benchmark their international investments. The index comprises Large and Mid cap stocks providing coverage of the Developed and Emerging markets in the Middle East and Africa Region. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Middle East & Africa	6.0	5.1	0.4	8.6	17.8	26.0	5.6	4.7	11.4	13.4	19.2
FTSE All-World	9.9	11.8	4.9	23.6	23.5	68.6	7.3	11.0	10.1	15.3	17.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Middle East & Africa	8.6	-17.4	8.6	23.0	-16.2	11.7	-2.9	24.7	-5.5	4.1
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Middle East & Africa	0.7	0.3	0.2	0.2	-14.4	-27.3	-38.9	-46.3
FTSE All-World	2.2	0.4	0.6	0.6	-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

Large and mid cap stocks in Egypt, Israel, Morocco, South Africa and UAE.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Al Rajhi Banking & Investment Corp	Saudi Arabia	Banks	46,514	5.17
The Saudi National Bank	Saudi Arabia	Banks	32,906	3.66
Naspers	South Africa	Software and Computer Services	30,497	3.39
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	26,030	2.89
Kuwait Finance House	Kuwait	Banks	24,226	2.69
National Bank of Kuwait	Kuwait	Banks	23,846	2.65
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	20,302	2.26
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	18,910	2.10
Qatar National Bank	Qatar	Banks	18,572	2.06
Emirates Telecommunications Group Co PJSC	UAE	Telecommunications Service Providers	17,143	1.91
Totals			258,944	28.78

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	5	48,661	5.41
1510	Telecommunications	13	82,880	9.21
2010	Health Care	7	33,229	3.69
3010	Banks	38	371,904	41.34
3020	Financial Services	6	14,279	1.59
3030	Insurance	9	26,129	2.90
3510	Real Estate	18	45,942	5.11
4020	Consumer Products and Services	1	1,041	0.12
4030	Media	1	2,118	0.24
4040	Retailers	6	12,415	1.38
4050	Travel and Leisure	4	6,654	0.74
4510	Food Beverage and Tobacco	5	11,693	1.30
4520	Personal Care Drug and Grocery Stores	7	21,936	2.44
5010	Construction and Materials	10	8,329	0.93
5020	Industrial Goods and Services	13	34,308	3.81
5510	Basic Resources	12	57,393	6.38
5520	Chemicals	14	52,860	5.88
6010	Energy	10	41,457	4.61
6510	Utilities	8	26,460	2.94
Totals		187	899,689	100.00

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Egypt	3	6,138	0.68
Israel	30	112,559	12.51
Kuwait	9	62,732	6.97
Qatar	17	68,028	7.56
Saudi Arabia	56	324,382	36.05
South Africa	41	204,797	22.76
UAE	31	121,052	13.45
Totals	187	899,689	100.00

INFORMATION

Index Universe

FTSE All-World Index

Base Date

31 May 2000

Base Value

200

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, Local

Review Dates

Semi-annually in March and September

Index Characteristics

Attributes	FTSE Middle East & Africa	FTSE All-World
Number of constituents	187	4294
Net MCap (USDm)	899,689	70,972,876
Dividend Yield %	3.33	1.97
Constituent Sizes (Net MCap USDm)		
Average	4,811	16,528
Largest	46,514	3,074,632
Smallest	225	20
Median	2,443	2,510
Weight of Largest Constituent (%)	5.17	4.33
Top 10 Holdings (% Index MCap)	28.78	19.11

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