

# FTSE Developed Value and Growth Indices

Data as at: 28 June 2024

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Developed Value Index measures the performance of the investable securities in the developed large and mid cap value segment of the market, which includes companies that are considered more value oriented relative to the overall market. The FTSE Developed Growth Index measures the performance of the investable securities in the developed large and mid cap growth segment of the market, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Value Index	-1.4	5.4	5.4	12.5	14.7	42.7	4.7	7.4	9.3	14.4	18.4
FTSE Developed Growth Index	6.2	17.3	17.3	27.8	29.0	112.0	8.9	16.2	12.3	19.2	19.2
FTSE Developed Index	2.6	11.6	11.6	20.4	22.4	76.9	7.0	12.1	9.7	15.9	17.8

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Developed Value

Constituent	Country/Market	ICB Sector	FTSE Developed Value (Wgt %)	FTSE Developed (Wgt %)	Diff %
JPMorgan Chase & Co	United States	Banks	1.92	0.86	1.06
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	1.76	0.79	0.97
Exxon Mobil Corporation	United States	Oil, Gas and Coal	1.71	0.77	0.94
Samsung Electronics	South Korea	Telecommunications Equipment	0.93	0.42	0.51
Bank of America	United States	Banks	0.89	0.40	0.49
Chevron	United States	Oil, Gas and Coal	0.89	0.40	0.49
Toyota Motor	Japan	Automobiles and Parts	0.80	0.36	0.44
Walmart	United States	Retailers	0.78	0.44	0.35
Shell	United Kingdom	Oil, Gas and Coal	0.76	0.34	0.42
Johnson & Johnson	United States	Pharmaceuticals and Biotechnology	0.74	0.52	0.21
Totals			11.18	5.30	

Top 10 Constituents - Developed Growth

Constituent	Country/Market	ICB Sector	FTSE Developed Growth (Wgt %)	FTSE Developed (Wgt %)	Diff %
Microsoft Corp	United States	Software and Computer Services	8.93	4.93	4.00
Apple Inc.	United States	Technology Hardware and Equipment	8.23	4.54	3.69
Nvidia	United States	Technology Hardware and Equipment	7.89	4.35	3.54
Amazon.Com	United States	Retailers	4.82	2.66	2.16
Meta Platforms Inc	United States	Software and Computer Services	2.97	1.64	1.33
Alphabet Class A	United States	Software and Computer Services	2.88	1.59	1.29
Alphabet Class C	United States	Software and Computer Services	2.43	1.34	1.09
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	2.07	1.14	0.93
Broadcom	United States	Technology Hardware and Equipment	1.96	1.08	0.88
Tesla	United States	Automobiles and Parts	1.48	0.81	0.66
Totals			43.66	24.08	

ICB Supersector Breakdown - Developed Value

ICB Code		FTSE Developed Value		FTSE Developed		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	119	6.31	191	29.00	-22.70
15	Telecommunications	53	4.90	56	2.64	2.25
20	Health Care	122	9.56	172	11.38	-1.82
30	Financials	271	25.73	288	13.36	12.37
35	Real Estate	136	3.69	140	2.21	1.48
40	Consumer Discretionary	278	9.32	345	13.58	-4.26
45	Consumer Staples	145	6.65	159	5.08	1.56
50	Industrials	370	15.24	417	12.94	2.31
55	Basic Materials	132	4.78	139	2.89	1.88
60	Energy	62	8.49	71	4.23	4.26
65	Utilities	93	5.34	94	2.68	2.66
Totals		1781	100.00	2072	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Developed Growth

		FTSE Developed Growth		FTSE Developed		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	124	47.46	191	29.00	18.45
15	Telecommunications	20	0.81	56	2.64	-1.83
20	Health Care	98	12.86	172	11.38	1.48
30	Financials	70	3.30	288	13.36	-10.06
35	Real Estate	23	1.01	140	2.21	-1.20
40	Consumer Discretionary	156	17.04	345	13.58	3.46
45	Consumer Staples	59	3.81	159	5.08	-1.27
50	Industrials	173	11.06	417	12.94	-1.88
55	Basic Materials	30	1.36	139	2.89	-1.53
60	Energy	14	0.77	71	4.23	-3.46
65	Utilities	18	0.52	94	2.68	-2.16
Totals		785	100.00	2072	100.00	

Country/Market Breakdown

	FTSE Developed Value		FTSE Developed		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	92	3.34	105	2.04	1.30
Austria	7	0.10	7	0.05	0.05
Belgium	12	0.43	14	0.24	0.19
Canada	44	4.56	48	2.53	2.03
Denmark	12	0.30	18	0.93	-0.63
Finland	13	0.49	14	0.26	0.23
France	62	4.07	69	2.70	1.37
Germany	64	4.01	70	2.13	1.88
Hong Kong	69	0.97	72	0.53	0.44
Ireland	5	0.14	5	0.07	0.07
Israel	28	0.29	30	0.16	0.13
Italy	29	1.28	34	0.72	0.56
Japan	466	12.33	502	6.51	5.82
Korea	146	2.74	160	1.40	1.34
Netherlands	26	0.88	31	1.30	-0.43
New Zealand	14	0.13	15	0.08	0.05
Norway	13	0.32	17	0.17	0.16
Poland	8	0.14	10	0.09	0.05
Portugal	3	0.08	4	0.04	0.03
Singapore	36	0.74	36	0.34	0.40
Spain	25	1.19	25	0.68	0.51
Sweden	46	1.28	52	0.84	0.44
Switzerland	45	3.55	52	2.40	1.16
UK	94	6.22	103	3.94	2.27
USA	422	50.42	579	69.85	-19.44
Totals	1781	100.00	2072	100.00	

Country/Market Breakdown

	FTSE Developed Growth		FTSE Developed		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	38	0.99	105	2.04	-1.06
Austria	2	0.01	7	0.05	-0.04
Belgium	2	0.08	14	0.24	-0.16
Canada	15	0.88	48	2.53	-1.65
Denmark	9	1.44	18	0.93	0.51
Finland	6	0.07	14	0.26	-0.19
France	24	1.58	69	2.70	-1.12
Germany	24	0.61	70	2.13	-1.53
Hong Kong	20	0.17	72	0.53	-0.36
Ireland	2	0.01	5	0.07	-0.06
Israel	11	0.06	30	0.16	-0.10
Italy	14	0.26	34	0.72	-0.46
Japan	95	1.78	502	6.51	-4.73
Korea	51	0.32	160	1.40	-1.09
Netherlands	12	1.65	31	1.30	0.35
New Zealand	6	0.04	15	0.08	-0.04
Norway	5	0.04	17	0.17	-0.13
Poland	7	0.05	10	0.09	-0.04
Portugal	2	0.02	4	0.04	-0.03
Singapore	3	0.01	36	0.34	-0.33
Spain	5	0.27	25	0.68	-0.42
Sweden	23	0.48	52	0.84	-0.36
Switzerland	26	1.46	52	2.40	-0.94
UK	35	2.10	103	3.94	-1.85
USA	348	85.65	579	69.85	15.80
Totals	785	100.00	2072	100.00	

Index Characteristics

Attributes	FTSE Developed Value	FTSE Developed Growth	FTSE Developed
Number of constituents	1781	785	2072
Net MCap (USDm)	30,217,157	37,170,603	67,387,760
Dividend Yield %	2.92	0.88	1.80
Constituent Sizes (Net MCap USDm)			
Average	16,966	47,351	32,523
Largest	578,877	3,319,306	3,319,306
Smallest	41	22	149
Median	5,350	7,585	7,744
Weight of Largest Constituent (%)	1.92	8.93	4.93
Top 10 Holdings (% Index MCap)	11.17	43.65	24.12

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info@ftserussell.com

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email info@ftserussell.com; or  
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659