

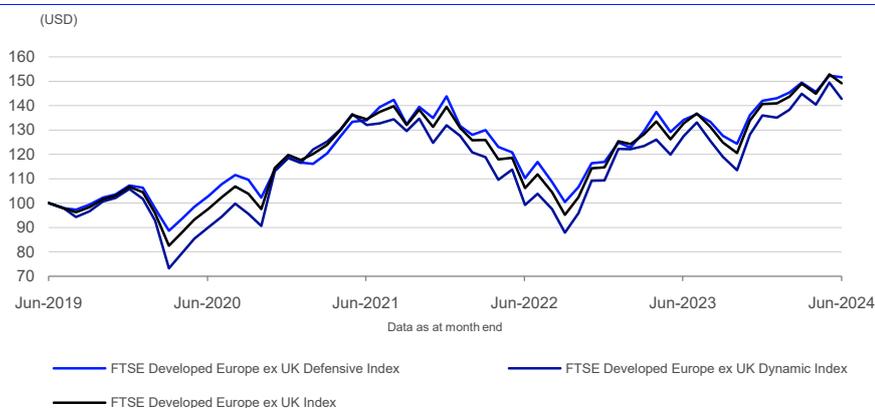
# FTSE Developed Europe ex UK Defensive and Dynamic Indices

Data as at: 28 June 2024

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed Europe ex UK Defensive Index measures the performance of the investable securities in the Developed Europe excluding UK defensive segment of the market, which includes relatively more stable securities. The FTSE Developed Europe ex UK Dynamic Index measures the performance of the investable securities in the Developed Europe excluding UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ex UK Defensive Index	1.5	6.9	6.9	13.1	13.2	51.7	4.2	8.7	12.1	16.1	17.4
FTSE Developed Europe ex UK Dynamic Index	-1.4	5.0	5.0	12.0	8.1	42.8	2.6	7.4	16.2	21.6	24.5
FTSE Developed Europe ex UK Index	0.1	6.0	6.0	12.4	11.0	49.2	3.5	8.3	13.7	18.2	19.8

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed Europe ex UK Defensive Index	-2.4	1.6	1.1	26.9	-9.8	28.1	10.8	21.1	-18.8	21.4
FTSE Developed Europe ex UK Dynamic Index	-7.9	-3.7	1	29.4	-18.8	20.5	12	11.3	-17.1	24.4
FTSE Developed Europe ex UK Index	-5.8	0.2	0.3	28.3	-14.4	25.3	12.3	16.5	-17.8	22.8

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ex UK Defensive Index	1.2	0.3	0.5	0.4	-10.2	-31.9	-31.9	-31.9
FTSE Developed Europe ex UK Dynamic Index	0.8	0.1	0.3	0.2	-15.8	-37.3	-41.3	-46.7
FTSE Developed Europe ex UK Index	1.0	0.2	0.4	0.3	-12.8	-33.9	-34.2	-34.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	441,551	9.81
Nestle	Switzerland	Food Producers	267,423	5.94
SAP	Germany	Software and Computer Services	222,702	4.95
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	218,283	4.85
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	191,850	4.26
LVMH	France	Personal Goods	188,230	4.18
Schneider Electric	France	Electronic and Electrical Equipment	128,002	2.84
TotalEnergies SE	France	Oil, Gas and Coal	112,153	2.49
Allianz SE	Germany	Nonlife Insurance	108,491	2.41
Sanofi	France	Pharmaceuticals and Biotechnology	105,960	2.35
<b>Totals</b>			<b>1,984,645</b>	<b>44.07</b>

## Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ASML Holding	Netherlands	Technology Hardware and Equipment	377,306	9.44
Siemens AG	Germany	General Industrials	120,282	3.01
UBS Group AG	Switzerland	Investment Banking and Brokerage Services	94,401	2.36
Compagnie Financiere Richemont SA	Switzerland	Personal Goods	82,812	2.07
Airbus	France	Aerospace and Defense	80,631	2.02
Banco Santander	Spain	Banks	72,060	1.80
Safran	France	Aerospace and Defense	71,320	1.78
BNP Paribas	France	Banks	63,876	1.60
Unicredit	Italy	Banks	60,440	1.51
Intesa Sanpaolo	Italy	Banks	59,929	1.50
<b>Totals</b>			<b>1,083,057</b>	<b>27.10</b>

## INFORMATION

## Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

## Index Launch

29 September 2011

## Base Date

31 December 2010

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, JPY, EUR and Local

## Review Dates

Semi-annually in March and September

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	10	306,570	6.81	18	650,700	16.28	20	957,269	11.26
1510	Telecommunications	11	100,435	2.23	10	142,957	3.58	16	243,392	2.86
2010	Health Care	26	1,200,193	26.65	31	242,420	6.07	43	1,442,613	16.97
3010	Banks	6	38,623	0.86	31	678,787	16.98	33	717,411	8.44
3020	Financial Services	15	136,766	3.04	16	178,747	4.47	22	315,513	3.71
3030	Insurance	19	409,482	9.09	10	106,309	2.66	22	515,791	6.07
3510	Real Estate	4	13,542	0.30	14	72,933	1.82	16	86,475	1.02
4010	Automobiles and Parts	4	82,950	1.84	12	174,969	4.38	14	257,919	3.03
4020	Consumer Products and Services	9	403,870	8.97	17	197,299	4.94	22	601,170	7.07
4030	Media	4	43,890	0.97	6	57,043	1.43	7	100,934	1.19
4040	Retailers	2	53,123	1.18	5	19,532	0.49	6	72,655	0.85
4050	Travel and Leisure	1	3,293	0.07	4	37,371	0.94	5	40,663	0.48
4510	Food, Beverage and Tobacco	20	455,023	10.10	5	73,543	1.84	21	528,566	6.22
4520	Personal Care, Drug and Grocery Stores	7	68,526	1.52	5	14,130	0.35	8	82,656	0.97
5010	Construction and Materials	15	182,394	4.05	18	160,794	4.02	24	343,188	4.04
5020	Industrial Goods and Services	40	517,702	11.50	60	692,497	17.33	75	1,210,199	14.24
5510	Basic Resources	5	25,978	0.58	11	66,263	1.66	13	92,241	1.09
5520	Chemicals	12	175,979	3.91	11	91,259	2.28	18	267,238	3.14
6010	Energy	5	131,265	2.92	13	182,835	4.57	15	314,100	3.70
6510	Utilities	14	153,389	3.41	16	156,275	3.91	22	309,664	3.64
<b>Totals</b>		<b>229</b>	<b>4,502,994</b>	<b>100.00</b>	<b>313</b>	<b>3,996,664</b>	<b>100.00</b>	<b>422</b>	<b>8,499,658</b>	<b>100.00</b>

## Country/Market Breakdown

Country/Market	FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	2	2,461	0.05	6	33,562	0.84	7	36,023	0.42
Belgium	9	46,839	1.04	10	112,567	2.82	14	159,406	1.88
Denmark	7	506,271	11.24	13	119,773	3.00	18	626,044	7.37
Finland	7	68,920	1.53	9	102,947	2.58	14	171,867	2.02
France	34	1,140,575	25.33	53	677,832	16.96	69	1,818,408	21.39
Germany	34	671,339	14.91	57	765,390	19.15	70	1,436,729	16.90
Ireland	2	15,655	0.35	3	31,389	0.79	5	47,044	0.55
Italy	18	153,915	3.42	24	328,729	8.23	34	482,643	5.68
Netherlands	16	180,086	4.00	26	698,250	17.47	31	878,336	10.33
Norway	8	49,466	1.10	13	62,120	1.55	17	111,586	1.31
Poland	3	2,732	0.06	10	59,172	1.48	10	61,904	0.73
Portugal	3	16,360	0.36	3	13,767	0.34	4	30,127	0.35
Spain	10	151,529	3.37	20	307,726	7.70	25	459,255	5.40
Sweden	33	298,933	6.64	38	265,262	6.64	52	564,195	6.64
Switzerland	43	1,197,913	26.60	28	418,178	10.46	52	1,616,090	19.01
<b>Totals</b>	<b>229</b>	<b>4,502,994</b>	<b>100.00</b>	<b>313</b>	<b>3,996,664</b>	<b>100.00</b>	<b>422</b>	<b>8,499,658</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Developed Europe ex UK Defensive	FTSE Developed Europe ex UK Dynamic	FTSE Developed Europe ex UK
Number of constituents	229	313	422
Net MCap (USDm)	4,502,994	3,996,664	8,499,658
Dividend Yield %	2.65	3.31	2.96
Constituent Sizes (Net MCap USDm)			
Average	19,664	12,769	20,141
Largest	441,551	377,306	441,551
Smallest	146	27	190
Median	5,155	5,486	7,299
Weight of Largest Constituent (%)	9.81	9.44	5.19
Top 10 Holdings (% Index MCap)	44.07	27.10	27.49

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