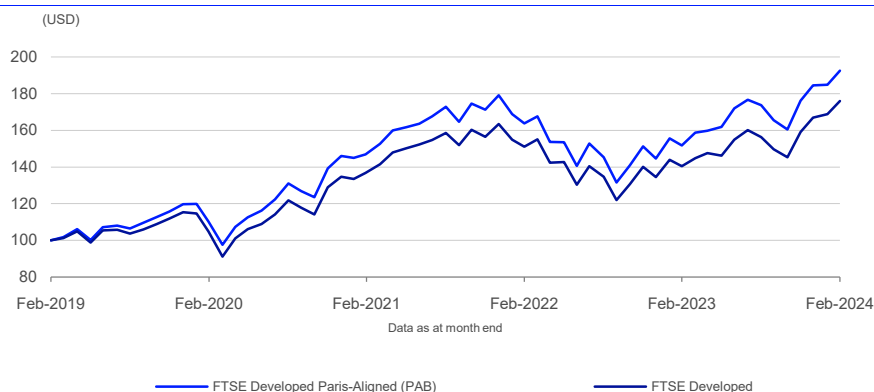


FTSE Developed Paris-aligned (PAB) Index

Data as at: 29 February 2024

The FTSE Developed Paris-aligned (PAB) Index is designed to support investors seeking to integrate climate risks and opportunities into their portfolios and align them with the climate goals of the Paris Agreement. It sets portfolio decarbonisation targets which mirror the economy required efforts to limit global warming to below 2DC. The index is part of the FTSE EU Climate Benchmarks Index Series, combining data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI) and designed to exceed the minimum standards of EU Paris-aligned Benchmarks.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Paris-Aligned (PAB)	9.3	10.8	4.4	26.9	31.1	92.6	9.4	14.0	11.8	16.2	18.1
FTSE Developed	10.5	12.5	5.3	25.2	28.6	76.0	8.7	12.0	10.5	15.8	18.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE Developed Paris-Aligned (PAB)	32.4	22.0	22.7	-19.3	27.6
FTSE Developed	28.0	16.7	21.4	-17.8	24.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Paris-Aligned (PAB)	2.2	0.6	0.8	-	-10.7	-27.5	-32.6	-
FTSE Developed	2.3	0.5	0.7	0.6	-10.4	-26.1	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE Developed Paris-aligned (PAB)

Constituent	Country	ICB Sector	FTSE Developed Paris-Aligned (PAB) (Wgt %)	FTSE Developed (Wgt %)	Diff %
Amazon.Com	USA	Retailers	5.81	2.47	3.33
Microsoft Corp	USA	Software and Computer Services	5.46	4.78	0.68
Apple Inc.	USA	Technology Hardware and Equipment	4.37	4.14	0.23
Tesla	USA	Automobiles and Parts	3.31	0.86	2.45
Alphabet Class A	USA	Software and Computer Services	2.31	1.28	1.04
Alphabet Class C	USA	Software and Computer Services	2.00	1.09	0.91
Nvidia	USA	Technology Hardware and Equipment	1.72	2.92	-1.20
Cisco Systems	USA	Telecommunications Equipment	1.54	0.30	1.24
Salesforce Inc	USA	Software and Computer Services	1.49	0.45	1.04
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	1.38	0.58	0.80
Totals			29.39	18.87	

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Developed Paris-Aligned (PAB)		FTSE Developed		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	119	27.68	190	26.60	1.08
1510	Telecommunications	35	4.99	60	2.72	2.28
2010	Health Care	123	13.67	175	11.67	2.00
3010	Banks	70	3.44	108	5.71	-2.28
3020	Financial Services	58	2.45	101	4.52	-2.07
3030	Insurance	62	2.57	85	3.13	-0.56
3510	Real Estate	77	4.04	141	2.34	1.70
4010	Automobiles and Parts	16	4.97	65	2.60	2.38
4020	Consumer Products and Services	49	3.14	112	2.97	0.17
4030	Media	21	1.32	40	1.37	-0.04
4040	Retailers	29	7.27	62	5.56	1.71
4050	Travel and Leisure	36	1.52	79	1.91	-0.39
4510	Food Beverage and Tobacco	43	3.09	105	3.33	-0.24
4520	Personal Care Drug and Grocery Stores	22	1.04	59	2.05	-1.02
5010	Construction and Materials	21	0.79	71	1.27	-0.48
5020	Industrial Goods and Services	172	12.66	348	12.40	0.26
5510	Basic Resources	14	0.36	64	1.48	-1.12
5520	Chemicals	19	1.41	75	1.57	-0.16
6010	Energy	4	0.45	72	4.21	-3.76
6510	Utilities	42	3.12	95	2.59	0.53
Totals		1032	100.00	2107	100.00	

INFORMATION

Index Universe

FTSE Developed Index

Launch Date

22 October 2021

Base Date

18 September 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

Country Breakdown

	FTSE Developed Paris-Aligned (PAB)		FTSE Developed		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	23	0.51	109	2.07	-1.56
Austria	1	0.01	8	0.05	-0.05
Belgium	7	0.10	15	0.24	-0.14
Canada	19	0.31	49	2.61	-2.30
Denmark	14	2.23	18	0.88	1.34
Finland	7	0.17	15	0.27	-0.10
France	48	3.18	71	3.05	0.13
Germany	31	2.81	73	2.25	0.56
Hong Kong	15	0.18	76	0.59	-0.41
Ireland	3	0.05	5	0.07	-0.02
Israel	-	-	30	0.18	-0.18
Italy	4	0.08	34	0.74	-0.66
Japan	177	6.48	511	7.06	-0.57
Korea	29	1.16	157	1.41	-0.25
Netherlands	22	1.25	31	1.30	-0.05
New Zealand	9	0.23	15	0.08	0.15
Norway	6	0.06	18	0.17	-0.11
Poland	-	-	10	0.09	-0.09
Portugal	2	0.14	4	0.05	0.09
Singapore	5	0.08	35	0.33	-0.25
Spain	14	0.74	24	0.67	0.06
Sweden	29	1.21	55	0.88	0.34
Switzerland	37	3.15	52	2.44	0.71
UK	68	2.96	105	3.90	-0.94
USA	462	72.91	587	68.61	4.30
Totals	1032	100.00	2107	100.00	

Index Characteristics

Attributes	FTSE Developed Paris-Aligned (PAB)	FTSE Developed
Number of constituents	1032	2107
Dividend Yield %	1.57	1.85
Constituent (Wgt %)		
Average	0.10	0.05
Largest	5.81	4.78
Median	0.02	0.01
Top 10 Holdings (Wgt %)	29.39	21.08

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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659