

# FTSE Australian Broad Investment-Grade Bond Index (AusBIG®)

**FTSE  
RUSSELL**  
An LSEG Business

Board | Australian Dollar

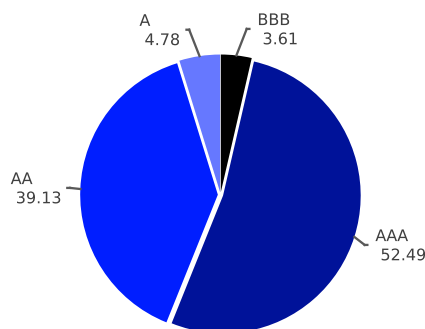
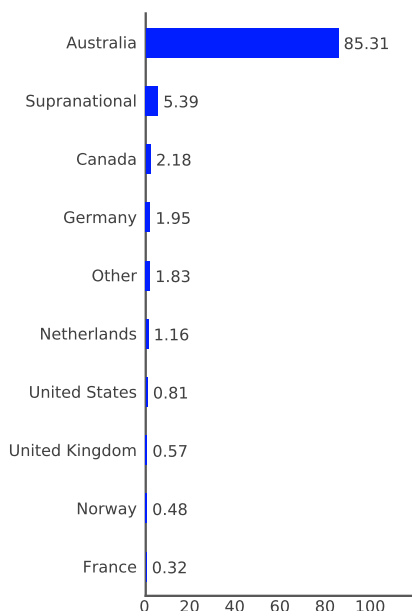
The FTSE Australian Broad Investment-Grade Bond Index (AusBIG) measures the performance of the Australian fixed-coupon bond market, including government, semi-government, and credit markets. It covers most sectors of the investment-grade, Australian Dollar-denominated fixed income market that are accessible to Australian institutional investors. Sub-indices are available in any combination of asset class, maturity, and rating.

## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>AusBIG</b>	<b>768</b>	<b>1,337.14</b>	<b>1,215.96</b>	<b>100.00</b>	<b>2.99</b>	<b>7.06</b>	<b>4.66</b>	<b>5.66</b>	<b>44</b>
1-3 Years	235	260.77	256.19	21.07	3.13	2.02	4.54	1.91	36
3-5 Years	246	284.16	274.10	22.54	3.39	4.03	4.62	3.67	54
5-7 Years	113	215.15	191.98	15.79	2.46	6.09	4.56	5.50	42
7-10 Years	108	345.75	301.27	24.78	2.70	8.54	4.69	7.40	41
10+ Years	66	231.31	192.43	15.83	3.26	15.15	4.92	10.91	46
Sovereign	27	538.42	481.33	39.58	2.53	8.46	4.25	6.64	-0
Commonwealth Gov.	27	538.42	481.33	39.58	2.53	8.46	4.25	6.64	-0
Regional Government	147	513.88	458.49	37.71	2.92	7.12	4.79	5.82	57
Sovereign Guar./Gov. Spons.	211	139.63	134.33	11.05	3.40	4.18	4.77	3.64	62
Covered	16	6.90	6.90	0.57	4.40	2.41	5.06	2.19	88
Corporate	367	138.30	134.91	11.10	4.51	4.51	5.53	3.78	138
Industrial	97	29.96	28.41	2.34	4.16	5.25	5.62	4.34	145
Utility	55	20.46	19.32	1.59	3.84	5.11	5.55	4.24	140
Finance	215	87.88	87.18	7.17	4.79	4.11	5.49	3.50	135

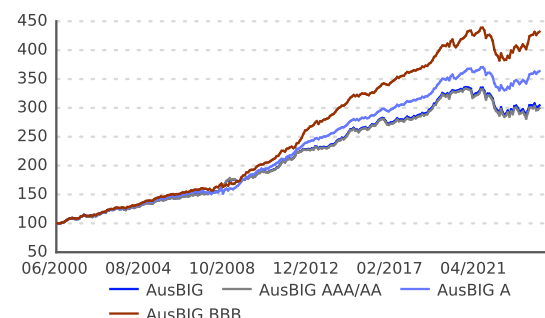
\* In AUD billions

## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)

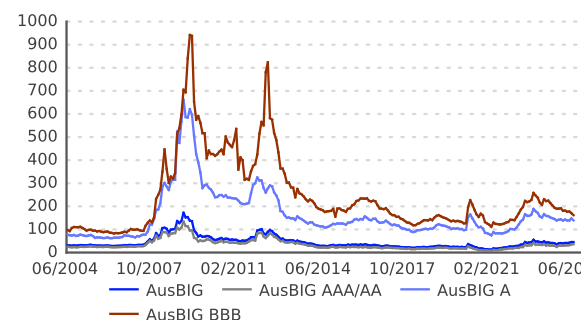


**Index Quality:** Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc. ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

## HISTORICAL INDEX LEVEL



## OPTION ADJUSTED SPREAD



TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
AUSTRALIA, COMWLTH OF	27	538.42	481.33	39.58	2.53	8.46	4.25	6.64	-0
TREASURY CORP OF VICTORIA	19	151.62	132.09	10.86	2.70	7.51	4.86	6.10	63
NEW SOUTH WALES, STATE OF	22	147.34	130.19	10.71	2.81	7.45	4.78	6.18	56
QUEENSLAND, STATE OF	22	111.27	100.50	8.27	3.06	6.97	4.76	5.62	53
WESTERN AUSTRALIA, STATE OF	11	35.27	32.95	2.71	3.11	4.89	4.53	4.15	35
SOUTH AUSTRALIA, STATE OF	11	27.83	24.58	2.02	2.86	7.00	4.78	5.72	57
INTERNATIONAL FINANCE CORP	11	14.30	13.15	1.08	2.93	4.73	4.69	4.05	54
EUROPEAN INVESTMENT BANK	14	13.72	13.06	1.07	2.96	4.07	4.66	3.61	53
KFW	11	13.10	12.94	1.06	3.66	3.32	4.62	3.00	50
INTERNATIONAL BK FOR RECON & DEV	10	12.13	11.57	0.95	3.15	4.54	4.68	3.98	55

\* In AUD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, including zero-coupon and fixed-to-float bonds
Currency:	AUD
Minimum Maturity:	At least one year; fixed-to-float bonds are removed one year prior to the fixed-to-float date
Minimum Size Outstanding:	Australian Government (CGS): AUD 750 million. Australian Semi-Government: AUD 250 million, including amounts issued under interest-withholding tax-free formats. Corporate, Supranational, Agency, covered bonds and others: AUD 100 million
Minimum Quality:	BBB- by S&P or Baa3 by Moody's or bonds guaranteed by the Commonwealth of Australia
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1969

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>	Reuters
AusBIG	SBABIG <INDEX>
	AusBIG
	.SBABIG

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