FTSE Asia Pacific Government Bond Index (APGBI)

Sovereign | Multi-Currency

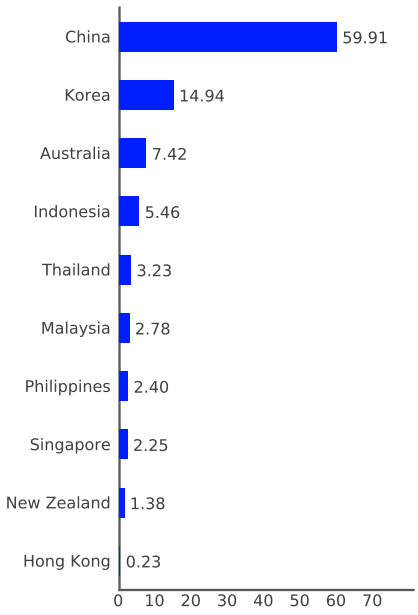
The FTSE Asia Pacific Government Bond Index (APGBI) measures the performance of government bonds from ten markets, denominated in local currencies. The index, which covers all FTSE Asian Government Bond Index (AGBI) countries with the addition of Australia and New Zealand, provides a broad benchmark for sovereign markets in the Asia Pacific region. Sub-indices are available in any combination of currency, maturity, and rating.

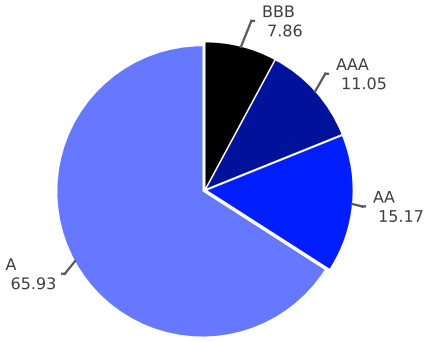
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
APGBI	**360**	**4,252.99**	**4,294.19**	**100.00**	**3.07**	**8.38**	**2.98**	**6.48**
Investment-Grade	360	4,252.99	4,294.19	100.00	3.07	8.38	2.98	6.48
1-3 Years	78	1,152.66	1,169.43	27.23	2.68	1.88	2.53	1.81
3-5 Years	64	820.02	839.48	19.55	3.08	3.97	2.75	3.70
5-7 Years	47	681.19	694.80	16.18	3.13	6.01	2.95	5.42
7-10 Years	61	723.64	722.82	16.83	3.15	8.52	3.26	7.41
10+ Years	110	875.48	867.65	20.21	3.47	22.81	3.61	15.53
Australia	27	350.79	318.46	7.42	2.53	8.49	4.01	6.66
China	76	2,450.68	2,572.77	59.91	2.81	6.74	2.22	5.73
Hong Kong	14	10.38	9.69	0.23	1.89	4.76	3.72	4.14
Indonesia	46	221.75	234.37	5.46	7.24	9.01	6.62	5.94
Korea	64	698.03	641.59	14.94	2.58	13.64	3.46	9.43
Malaysia	29	115.60	119.50	2.78	4.09	10.09	3.80	7.43
New Zealand	14	66.54	59.08	1.38	2.68	8.87	4.76	6.50
Philippines	44	102.13	103.14	2.40	5.80	6.87	6.24	5.16
Singapore	20	101.10	96.80	2.25	2.41	10.60	3.15	7.88
Thailand	26	135.98	138.80	3.23	2.74	7.74	2.42	6.51

* In USD billions

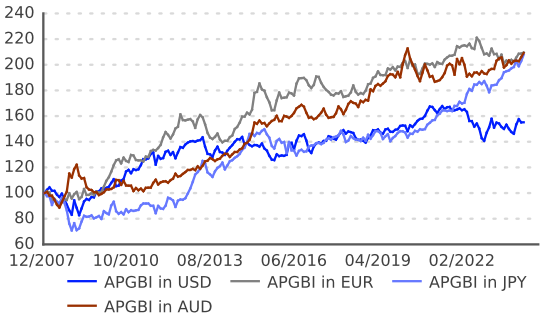
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)





Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
APGBI in USD	2.75	9.24
APGBI in EUR	4.68	8.02
APGBI in JPY	4.63	10.30
APGBI in AUD	4.67	8.33

* Annualized Since Base Date (in %)

Source: FTSE Russell as of February 29, 2024. Past performance is no guarantee of future results.
Returns shown prior to March 23, 2011 reflect hypothetical historical performance.
Please see the end for important legal disclosures.

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		AUD	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-1.54	1.11	0.51	0.87	4.53	0.17	3.18	0.92
1 Year	2.71	8.49	0.65	6.45	12.85	2.37	6.37	6.99
3 Years	-1.96	3.01	1.86	1.28	9.80	-0.18	3.86	2.13
5 Years	0.85	2.93	1.89	1.14	7.01	0.31	2.66	2.18

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	AUD, NZD, CNY, HKD, IDR, KRW, MYR, PHP, SGD, and THB
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 5 billion. Exit: Below USD 2.5 billion.
Minimum Size Outstanding:	Australia: AUD 750 million, New Zealand: NZD 750 million, China: CNY 35 billion (issued on or after 01 Jan 2020); CNY 100 billion (issued before 01 Jan 2020), Hong Kong: HKD 800 million, Indonesia: IDR 7.5 trillion, Korea: KRW 1 trillion, Malaysia: MYR 4 billion, Philippines: PHP 25 billion, Singapore: SGD 1.5 billion, Thailand: THB 25 billion
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Accessibility:	Minimum level of 1. For further details on calibration of Market Accessibility Levels, please see FTSE Fixed Income Country Classification Process
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv pricing except for: - Thailand (provided by Thai Bond Market Association "ThaiBMA") - Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2007

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
APGBI in USD	SBAPGBU <INDEX>	APGBI in USD	0#.SBAPGBU
APGBI in Local Currency	SBAPGBL <INDEX>	APGBI in Local Currency	0#.SBAPGBL

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