

# FTSE Asian Government Bond Investable Index (AGBI Investable)

**FTSE  
RUSSELL**  
An LSEG Business

Sovereign | Multi-Currency

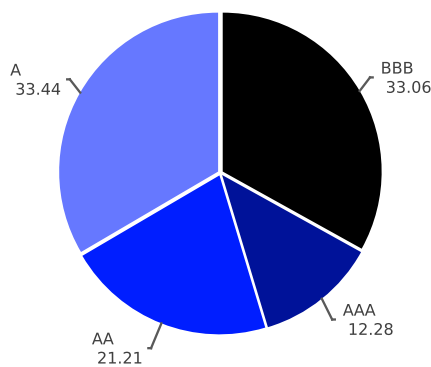
The FTSE Asian Government Bond Investable Index (AGBI Investable) measures the performance of local currency Asian government bonds. To limit the exposure to any one sovereign market, an individual country cap of 20% is applied to market weights. The AGBI Investable provides a broad benchmark for the Asian sovereign markets, using a replicable subset of bonds. Sub-indices are available in any combination of currency, maturity, or rating.

## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration
<b>AGBI Investable</b>	<b>268</b>	<b>1,351.65</b>	<b>1,348.05</b>	<b>100.00</b>	<b>4.10</b>	<b>9.82</b>	<b>4.27</b>	<b>7.09</b>
Investment-Grade	268	1,351.65	1,348.05	100.00	4.10	9.82	4.27	7.09
1-3 Years	63	284.91	285.08	21.15	3.32	1.99	3.77	1.89
3-5 Years	44	219.60	220.94	16.39	4.06	3.96	4.22	3.59
5-7 Years	27	154.63	156.75	11.63	4.64	5.91	4.57	5.06
7-10 Years	47	256.33	262.53	19.47	4.72	8.40	4.56	6.83
10+ Years	87	436.18	422.76	31.36	4.06	20.11	4.33	13.35
China(Offshore)	24	22.12	22.42	1.66	2.54	3.35	2.37	3.12
Hong Kong	14	17.48	16.34	1.21	1.90	4.76	3.75	4.13
Indonesia	46	256.03	269.61	20.00	7.23	8.99	6.68	5.91
Korea	65	292.83	269.61	20.00	2.61	13.98	3.39	9.77
Malaysia	28	189.48	196.35	14.57	4.11	10.30	3.80	7.58
Philippines	45	174.42	176.08	13.06	5.81	6.94	6.22	5.18
Singapore	20	172.71	165.60	12.28	2.42	10.59	3.17	7.85
Thailand	26	226.58	232.05	17.21	2.74	7.64	2.39	6.44

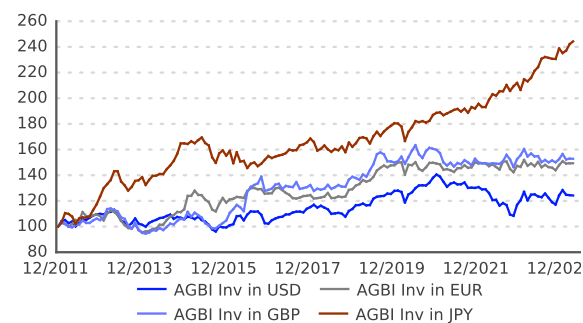
\* In USD billions

## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc. ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

## HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
AGBI Inv in USD	1.79	8.41
AGBI Inv in EUR	3.33	7.94
AGBI Inv in JPY	7.57	8.44
AGBI Inv in GBP	3.52	9.29

\* Annualized Since Base Date (in %)

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	-3.24	0.61	-1.03	0.23	3.87	-0.84	-2.36	0.55
3 Months	-12.35	2.47	-4.07	0.93	16.41	-3.33	-9.10	2.22
6 Months	9.01	11.62	4.76	9.67	12.13	4.93	1.76	11.03
1 Year	-0.49	5.86	0.10	3.88	13.16	-0.26	-2.60	5.27

\* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate
Currency:	HKD, IDR, KRW, MYR, PHP, RMB, SGD and THB
Minimum Maturity:	At least one year
Minimum Size Outstanding:	China (offshore): RMB 1 billion; Hong Kong: HKD 800 million; Indonesia: IDR 7.5 trillion;Korea: KRW 1 trillion; Malaysia: MYR 4 billion; Philippines: PHP 25 billion; Singapore: SGD 1.5 billion;Thailand: THB 25 billion
Cap/Floor Constraints:	At each month-end rebalancing, all countries are subject to a cap of 20% market weight. Any excess weight is distributed among the markets on a pro-rata basis.
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	- China (offshore), Hong Kong, Indonesia, Korea, Malaysia and Philippines (provided by Refinitiv) - Thailand (provided by the Thai Bond Market Association "ThaiBMA") - Singapore (provided by Monetary Authority of Singapore) Prices are generally taken as of local market close.
Calculation Frequency:	Daily
Settlement Date:	Monthly - Settlement is on the last calendar day of the month. Daily - Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2011

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>	Bloomberg SBI <GO>; SBBI <GO>
AGBI Investable	CAGIIL <INDEX>
AGBI Investable in USD terms	CAGIUI <INDEX>
AGBI Investable in hedged USD terms	CAGIUC <INDEX>
	AGBI Investable in EUR terms CAGIIE <GO>
	AGBI Investable in hedged EUR terms CAGIIEC <GO>

© 2024 London Stock Exchange Group plc and its applicable group undertakings (the "LSE Group"). The LSE Group includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) MTSNext Limited ("MTSNext"), (5) Mergent, Inc. ("Mergent"), (6) FTSE Fixed Income LLC ("FTSE FI"), (7) The Yield Book Inc. ("YB"), and (8) Beyond Ratings S.A.S. ("BR"). All rights reserved.

The FTSE Fixed Income Indices are calculated by or on behalf of FTSE Fixed Income LLC or its affiliate, agent or partner. FTSE International Limited is authorized and regulated by the Financial Conduct Authority as a benchmark administrator. FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, and BR. "FTSE®", "Russell®", "FTSE Russell®", "MTS®", "FTSE4Good®", "ICB®", "Mergent®", "WorldBIG®", "USBIG®", "EuroBIG®", "AusBIG®", "The Yield Book®", Beyond Ratings®, and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of the LSE Group or their respective licensors and are owned, or used under license, by FTSE, Russell, MTSNext, FTSE Canada, Mergent, FTSE FI,YB, or BR.

All information is provided for information purposes only. All information and data contained in this publication is obtained by the LSE Group, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or of results to be obtained from the use of the FTSE Russell Indices or the fitness or suitability of the FTSE Russell Indices for any particular purpose to which they might be put. Any representation of historical data accessible through FTSE Russell Indices is provided for information purposes only and is not a reliable indicator of future performance.

No responsibility or liability can be accepted by any member of the LSE Group nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of the LSE Group is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information. No member of the LSE Group nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing contained in this document or accessible through FTSE Russell Indices, including statistical data and industry reports, should be taken as constituting financial or investment advice or a financial promotion.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. However, back-tested data may reflect the application of the index methodology with the benefit of hindsight, and the historic calculations of an index may change from month to month based on revisions to the underlying economic data used in the calculation of the index.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of the LSE Group. Use and distribution of the LSE Group data requires a license from FTSE, Russell, FTSE Canada, MTSNext, Mergent, FTSE FI, YB, BR, and/or their respective licensors.