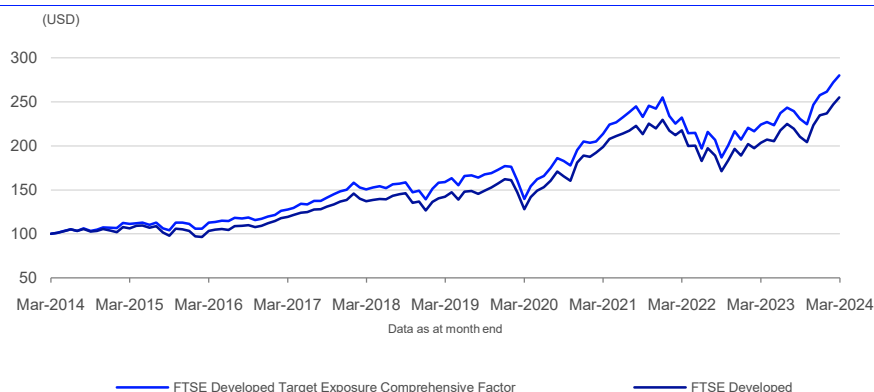


FTSE Developed Comprehensive Target Exposure Factor Index

Data as at: 29 March 2024

The FTSE Developed Comprehensive Target Exposure Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE Developed Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain market, industry and country neutrality.

10-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|----------|------|-----|------|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Developed Target Exposure Comprehensive Factor | 8.6 | 21.3 | 8.6 | 24.9 | 30.9 | 76.4 | 9.4 | 12.0 | 9.8 | 16.0 | 18.1 |
| FTSE Developed | 8.8 | 21.3 | 8.8 | 25.4 | 28.4 | 79.3 | 8.7 | 12.4 | 9.9 | 15.7 | 18.1 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|------|------|------|------|------|------|------|------|-------|------|
| FTSE Developed Target Exposure Comprehensive Factor | 8.8 | 4.3 | 7.3 | 25.7 | -7.3 | 27.2 | 15.7 | 24.5 | -18.8 | 24.4 |
| FTSE Developed | 5.1 | -0.3 | 8.2 | 23.9 | -8.6 | 28.0 | 16.7 | 21.4 | -17.8 | 24.2 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | | Drawdown (%) | | | |
|---|-------------------|-----|-----|------|--|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | | 1YR | 3YR | 5YR | 10YR |
| FTSE Developed Target Exposure Comprehensive Factor | 2.7 | 0.6 | 0.7 | 0.7 | | -9.1 | -27.3 | -34.8 | -34.8 |
| FTSE Developed | 2.7 | 0.6 | 0.7 | 0.7 | | -10.4 | -26.1 | -34.0 | -34.0 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

| Constituent | Country | ICB Industry | FTSE Developed Target Exposure Comprehensive Factor (Wgt %) | FTSE Developed (Wgt %) | Diff % |
|-----------------------|---------|------------------------|---|------------------------|--------|
| Microsoft Corp | USA | Technology | 4.95 | 4.73 | 0.22 |
| Costco Wholesale Corp | USA | Consumer Discretionary | 3.90 | 0.49 | 3.41 |
| Intuit | USA | Technology | 3.17 | 0.27 | 2.90 |
| KLA Corporation | USA | Technology | 2.82 | 0.14 | 2.68 |
| Apple Inc. | USA | Technology | 2.07 | 3.78 | -1.71 |
| Paccar | USA | Industrials | 1.92 | 0.10 | 1.83 |
| Marathon Petroleum | USA | Energy | 1.76 | 0.11 | 1.65 |
| Accenture Cl A | USA | Industrials | 1.76 | 0.33 | 1.43 |
| Nvidia | USA | Technology | 1.45 | 3.24 | -1.80 |
| Synopsys Inc | USA | Technology | 1.31 | 0.13 | 1.18 |
| Totals | | | 25.11 | 13.32 | |

ICB Industry Breakdown

| ICB Code | ICB Industry | FTSE Developed Target Exposure Comprehensive Factor | | FTSE Developed | | Diff % |
|----------|------------------------|---|--------|----------------|--------|--------|
| | | No. of Cons | Wgt % | No. of Cons | Wgt % | |
| 10 | Technology | 58 | 26.30 | 191 | 26.35 | -0.06 |
| 15 | Telecommunications | 29 | 2.67 | 56 | 2.72 | -0.04 |
| 20 | Health Care | 73 | 11.54 | 171 | 11.56 | -0.02 |
| 30 | Financials | 123 | 13.49 | 289 | 13.66 | -0.17 |
| 35 | Real Estate | 43 | 2.35 | 141 | 2.34 | 0.01 |
| 40 | Consumer Discretionary | 98 | 14.22 | 347 | 14.03 | 0.19 |
| 45 | Consumer Staples | 53 | 5.43 | 160 | 5.35 | 0.08 |
| 50 | Industrials | 122 | 13.71 | 417 | 13.76 | -0.05 |
| 55 | Basic Materials | 35 | 3.07 | 141 | 3.13 | -0.06 |
| 60 | Energy | 31 | 4.60 | 72 | 4.44 | 0.16 |
| 65 | Utilities | 28 | 2.62 | 94 | 2.66 | -0.03 |
| Totals | | 693 | 100.00 | 2079 | 100.00 | |

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

23 September 2019

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country Breakdown

| | FTSE Developed Target Exposure Comprehensive Factor | | FTSE Developed | | |
|-------------|---|--------|----------------|--------|--------|
| Country | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| Australia | 22 | 2.12 | 108 | 2.07 | 0.05 |
| Austria | 2 | 0.05 | 7 | 0.05 | 0.00 |
| Belgium | 5 | 0.27 | 15 | 0.26 | 0.01 |
| Canada | 26 | 2.53 | 48 | 2.65 | -0.12 |
| Denmark | 7 | 0.87 | 17 | 0.89 | -0.02 |
| Finland | 7 | 0.25 | 14 | 0.25 | 0.00 |
| France | 23 | 3.02 | 69 | 3.03 | -0.01 |
| Germany | 17 | 2.20 | 70 | 2.26 | -0.06 |
| Hong Kong | 14 | 0.56 | 72 | 0.54 | 0.02 |
| Ireland | 1 | 0.07 | 5 | 0.07 | 0.00 |
| Israel | 7 | 0.17 | 30 | 0.17 | -0.01 |
| Italy | 10 | 0.77 | 35 | 0.78 | -0.01 |
| Japan | 97 | 7.18 | 506 | 7.02 | 0.15 |
| Korea | 38 | 1.39 | 159 | 1.45 | -0.06 |
| Netherlands | 14 | 1.24 | 31 | 1.30 | -0.07 |
| New Zealand | 2 | 0.07 | 15 | 0.08 | -0.01 |
| Norway | 6 | 0.17 | 18 | 0.17 | 0.00 |
| Poland | 2 | 0.09 | 10 | 0.09 | 0.00 |
| Portugal | 2 | 0.04 | 4 | 0.04 | 0.00 |
| Singapore | 10 | 0.34 | 36 | 0.33 | 0.00 |
| Spain | 12 | 0.71 | 25 | 0.72 | -0.01 |
| Sweden | 12 | 0.84 | 52 | 0.85 | -0.01 |
| Switzerland | 27 | 2.34 | 52 | 2.39 | -0.05 |
| UK | 41 | 4.03 | 103 | 3.93 | 0.09 |
| USA | 289 | 68.69 | 578 | 68.59 | 0.09 |
| Totals | 693 | 100.00 | 2079 | 100.00 | |

Index Characteristics

| Attributes | FTSE Developed Target Exposure Comprehensive Factor | FTSE Developed |
|-------------------------|---|----------------|
| Number of constituents | 693 | 2079 |
| Dividend Yield % | 1.71 | 1.81 |
| Constituent (Wgt %) | | |
| Average | 0.14 | 0.05 |
| Largest | 4.95 | 4.73 |
| Median | 0.03 | 0.01 |
| Top 10 Holdings (Wgt %) | 25.11 | 21.06 |

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