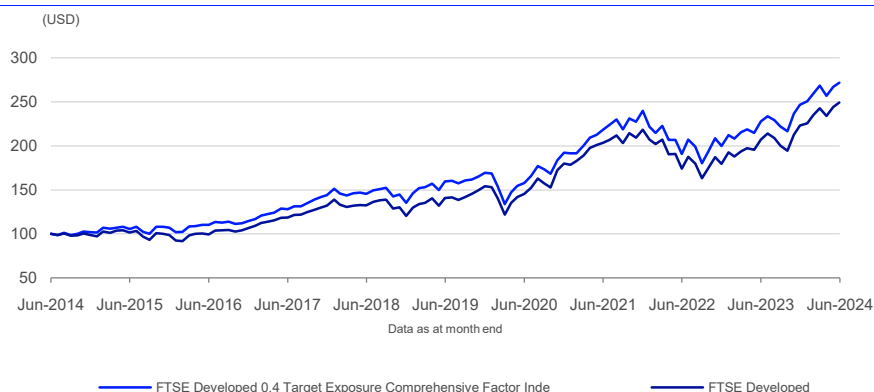


# FTSE Developed 0.4 Target Exposure Comprehensive Factor Index

Data as at: 28 June 2024

The FTSE Developed 0.4 Target Exposure Comprehensive Factor Index is a benchmark designed to maintain a constant level of targeted active factor exposure against the FTSE Developed Index at review date, while minimizing off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods. The index also seeks to maintain industry and country neutrality.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed 0.4 Target Exposure Comprehensive Factor Index	1.2	10.1	10.1	19.2	24.4	70.1	7.6	11.2	9.1	15.4	17.4
FTSE Developed	2.6	11.6	11.6	20.4	22.4	76.9	7.0	12.1	9.7	15.9	17.8

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed 0.4 Target Exposure Comprehensive Factor Index	9.5	4.8	7.3	25.4	-6.0	25.3	13.7	24.6	-16.6	23.4
FTSE Developed	5.1	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed 0.4 Target Exposure Comprehensive Factor Index	2.2	0.5	0.6	0.7	-8.6	-25.3	-34.6	-34.6
FTSE Developed	2.2	0.4	0.7	0.6	-10.4	-26.1	-34.0	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Coverage

Derived from the FTSE Developed Index, which represents large and mid cap companies in Developed markets.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	FTSE Developed 0.4 Target Exposure Comprehensive Factor Inde (Wgt %)	FTSE Developed (Wgt %)	Diff %
Microsoft Corp	USA	Technology	5.21	4.93	0.28
Costco Wholesale Corp	USA	Consumer Discretionary	4.80	0.56	4.24
Nvidia	USA	Technology	2.42	4.35	-1.93
Apple Inc.	USA	Technology	2.42	4.54	-2.12
Meta Platforms Inc	USA	Technology	2.09	1.64	0.46
Amphenol Corp A	USA	Technology	2.04	0.12	1.92
Alphabet Class C	USA	Technology	1.60	1.34	0.26
Intuit	USA	Technology	1.60	0.27	1.33
Paccar	USA	Industrials	1.58	0.08	1.50
KLA Corporation	USA	Technology	1.55	0.16	1.39
Totals			25.31	17.99	

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Developed 0.4 Target Exposure Comprehensive Factor Inde		FTSE Developed		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	68	29.09	191	29.00	0.09
15	Telecommunications	32	2.57	56	2.64	-0.07
20	Health Care	83	11.08	172	11.38	-0.31
30	Financials	132	13.34	288	13.36	-0.01
35	Real Estate	41	2.24	140	2.21	0.03
40	Consumer Discretionary	103	14.06	345	13.58	0.49
45	Consumer Staples	47	5.37	159	5.08	0.28
50	Industrials	147	12.76	417	12.94	-0.18
55	Basic Materials	42	2.69	139	2.89	-0.21
60	Energy	33	4.23	71	4.23	0.00
65	Utilities	32	2.56	94	2.68	-0.12
Totals		760	100.00	2072	100.00	

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

23 September 2019

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

Country/Market Breakdown

	FTSE Developed 0.4 Target Exposure Comprehensive Factor Inde		FTSE Developed		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	31	2.03	105	2.04	-0.02
Austria	3	0.06	7	0.05	0.00
Belgium	3	0.20	14	0.24	-0.04
Canada	27	2.49	48	2.53	-0.04
Denmark	12	0.92	18	0.93	-0.01
Finland	6	0.26	14	0.26	0.00
France	29	2.75	69	2.70	0.05
Germany	14	1.98	70	2.13	-0.16
Hong Kong	14	0.54	72	0.53	0.01
Ireland	3	0.07	5	0.07	0.00
Israel	7	0.16	30	0.16	0.00
Italy	9	0.66	34	0.72	-0.05
Japan	109	6.78	502	6.51	0.27
Korea	41	1.37	160	1.40	-0.03
Netherlands	12	1.22	31	1.30	-0.09
New Zealand	2	0.07	15	0.08	-0.01
Norway	6	0.17	17	0.17	0.01
Poland	2	0.09	10	0.09	0.00
Portugal	2	0.06	4	0.04	0.01
Singapore	9	0.31	36	0.34	-0.02
Spain	11	0.67	25	0.68	-0.01
Sweden	12	0.87	52	0.84	0.03
Switzerland	28	2.33	52	2.40	-0.07
UK	37	3.99	103	3.94	0.05
USA	331	69.97	579	69.85	0.11
Totals	760	100.00	2072	100.00	

Index Characteristics

Attributes	FTSE Developed 0.4 Target Exposure Comprehensive Factor Inde	FTSE Developed
Number of constituents	760	2072
Dividend Yield %	1.74	1.80
Constituent (Wgt %)		
Average	0.13	0.05
Largest	5.21	4.93
Median	0.03	0.01
Top 10 Holdings (Wgt %)	25.31	24.13

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;  
email info@ftserussell.com; or  
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333  
Tokyo +81 3 6441 1430  
Sydney +61 (0) 2 7228 5659