

FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

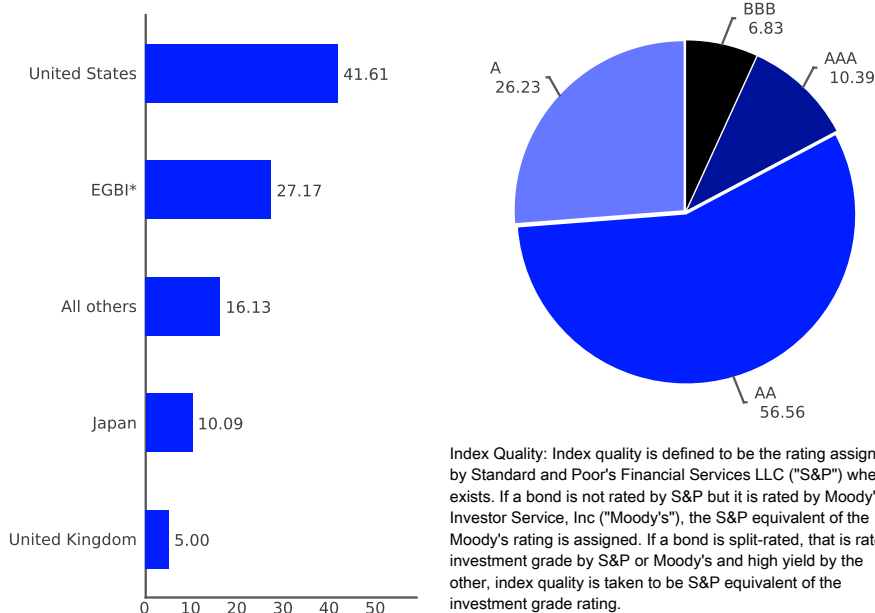
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

INDEX PROFILE

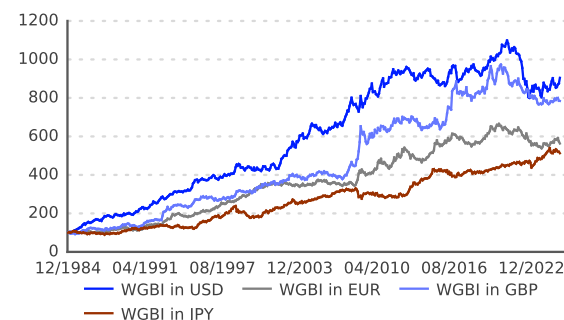
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
WGBI	1,324	33,640.28	31,880.45	100.00	2.58	9.51	3.12	7.01	6
1-3 Years	293	8,548.88	8,553.05	26.83	2.47	1.93	2.85	1.85	1
3-5 Years	234	6,435.90	6,454.63	20.25	2.71	3.96	2.86	3.71	4
5-7 Years	152	4,234.84	4,076.99	12.79	2.21	5.96	3.00	5.51	7
7-10 Years	169	4,530.86	4,575.08	14.35	3.03	8.50	3.05	7.45	9
10+ Years	476	9,889.79	8,220.70	25.79	2.54	21.65	3.71	15.48	10
North America	326	14,688.04	13,828.71	43.38	3.07	8.38	3.89	5.89	-0
Latin America	16	232.42	221.05	0.69	7.81	9.43	9.03	4.97	-1
Asia Pacific	455	7,282.18	7,141.93	22.40	1.86	10.41	1.74	8.57	-0
EMEA	527	11,437.63	10,688.76	33.53	2.30	10.39	2.92	7.47	18

* In USD billions

GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.61	7.00
WGBI in EUR	4.38	6.84
WGBI in JPY	4.14	7.52
WGBI in GBP	5.24	8.60

* Annualized Since Base Date (in %)

* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain

ANNUALIZED RETURNS (in %)

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	5.99	2.10	-3.45	1.52	-3.80	0.66	-0.62	2.14
1 Year	8.32	6.60	1.88	4.78	-1.82	1.15	1.54	6.38
3 Years	0.18	1.53	-2.28	-0.55	3.44	-3.60	-1.87	0.85
5 Years	-2.56	-0.86	-3.28	-2.46	3.22	-4.15	-3.67	-1.35

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see Fixed Income Country Classification LSEG
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none"> - UK Government Bonds (Tradeweb FTSE UK Gilt Benchmark Closing Prices) - EMU Government Bonds (Tradeweb FTSE Euro Government Benchmark Closing Prices) - US Government Bonds (Tradeweb FTSE US Treasury Benchmark Closing Prices) - Israel (provided by Tel Aviv Stock Exchange) - Mexico (provided by Proveedor Integral de Precios S.A. de C.V.) - Poland (provided by BondSpot) - Singapore (provided by the Monetary Authority of Singapore)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

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VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMEU
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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