

Russell 2500 Value Index

About the index

The Russell 2500™ Value Index measures the performance of the small to mid-cap value segment of the US equity universe. It includes those Russell 2500 companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell 2500 Value Index is constructed to provide a comprehensive and unbiased barometer of the small to mid-cap growth market. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small to mid-cap opportunity set and that the represented companies continue to reflect value characteristics.

Index characteristics

(As of 3/31/2025)

	Russell 2500™ Value	Russell 2500™
Price/Book	1.78	2.22
Dividend Yield	2.03	1.58
P/E Ex-Neg Earnings	17.38	18.91
EPS Growth - 5 Years	10.24	12.46
Number of Holdings	1,874	2,450

Market capitalization (in billions USD)

(As of 3/31/2025)

	Russell 2500™ Value	Russell 2500™
Average Market Cap (\$-WTD)	\$8.284	\$7.863
Median Market Cap	\$1.200	\$1.266
Largest Stock by Market Cap	\$44.770	\$44.770

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell 2500™ Value

Bloomberg	PR	R2500V
Reuters	PR	.R25IV

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell 2500™ Value Index is July 1, 1995. The launch date of the Russell 2500™ Index is June 1, 1990. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

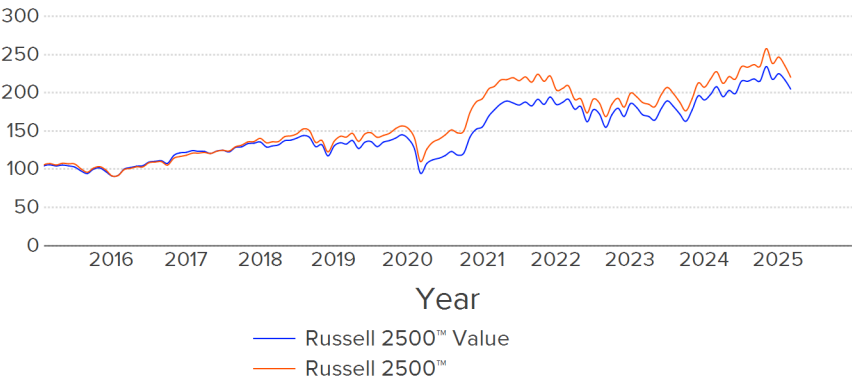
Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell 2500™ Value	-1.47	2.27	16.65	6.84	4.88	27.78	-13.08	15.98	10.98	-5.83
Russell 2500™	-3.11	1.78	14.91	7.46	19.99	18.18	-18.37	17.42	12.00	-7.50

Data as of March 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Value	17.74	21.83	20.74	19.80
Russell 2500™	18.71	21.72	20.82	19.48

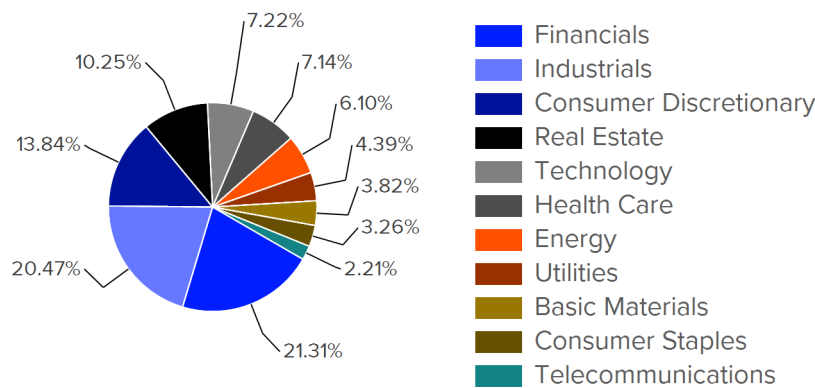
As of March 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Value	-0.28	0.01	0.72	0.34
Russell 2500™	-0.35	-0.01	0.64	0.38

As of March 31, 2025

ICB Industry



As of March 31, 2025

Top ten index constituents

Company	Industry
Eqt Corporation	Energy
Robinhood Markets	Financials
Expand Energy Corp	Energy
Smurfit Westrock	Industrials
Nisource Inc	Utilities
Watsco Inc	Industrials
Packaging Corp Of Amer	Industrials
Snap On Inc	Industrials
Tapestry Inc	Consumer Discretionary
Reliance Inc	Basic Materials

As of March 31, 2025

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