

Russell 2500 Value Index

About the index

The Russell 2500™ Value Index measures the performance of the small to mid-cap value segment of the US equity universe. It includes those Russell 2500 companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell 2500 Value Index is constructed to provide a comprehensive and unbiased barometer of the small to mid-cap value segment. The index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small to mid-cap opportunity set and that the represented companies continue to reflect value characteristics. From the open of March 24, 2025, Russell US Style Indexes have applied the RIC 22.5/45 capping methodology if index weights breached the thresholds as of the quarterly review pricing dates.

Index characteristics

(As of 5/31/2025)

	Russell 2500™ Value	Russell 2500™
Price/Book	1.81	2.27
Dividend Yield	1.98	1.52
P/E Ex-Neg Earnings	18.19	19.94
EPS Growth - 5 Years	9.96	12.61
Number of Holdings	1,854	2,426

Market capitalization (in billions USD)

(As of 5/31/2025)

	Russell 2500™ Value	Russell 2500™
Average Market Cap (\$-WTD)	\$9.329	\$8.843
Median Market Cap	\$1.187	\$1.297
Largest Stock by Market Cap	\$70.054	\$70.054

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell 2500™ Value

Bloomberg	PR	R2500V
Reuters	PR	.R25IV

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

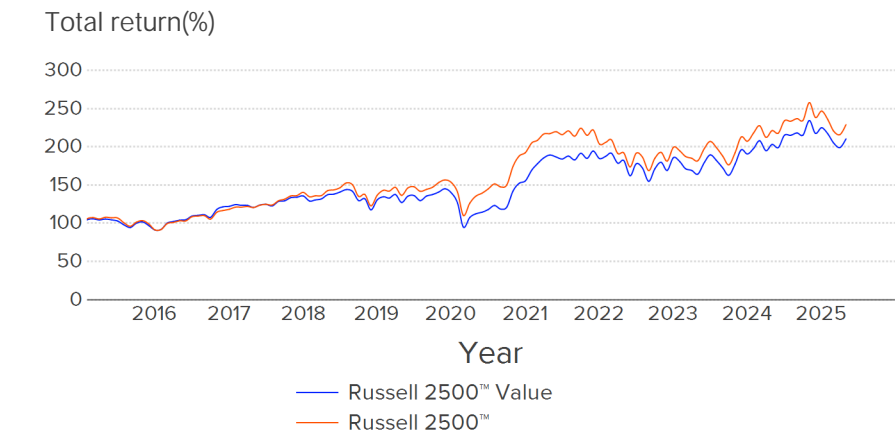
The launch date of the Russell 2500™ Value Index is July 1, 1995. The launch date of the Russell 2500™ Index is June 1, 1990. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell 2500™ Value	3.56	4.94	13.37	7.15	4.88	27.78	-13.08	15.98	10.98	-3.34
Russell 2500™	3.49	6.04	11.07	7.82	19.99	18.18	-18.37	17.42	12.00	-3.99

Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Value	17.21	21.71	20.18	19.89
Russell 2500™	18.06	21.37	19.92	19.55

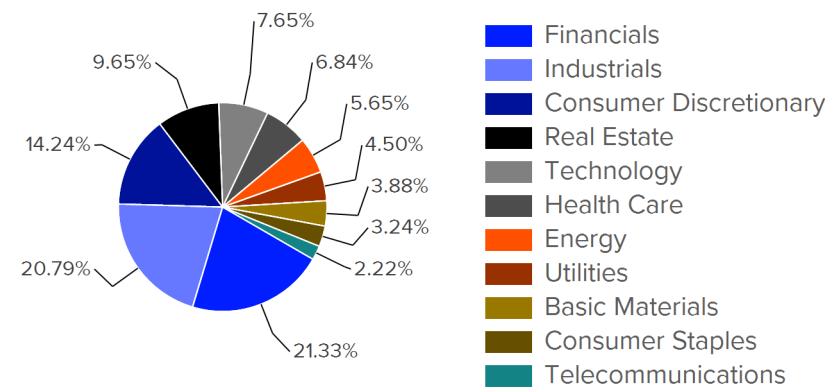
As of May 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Value	0.01	0.12	0.59	0.35
Russell 2500™	0.01	0.17	0.49	0.39

As of May 31, 2025

ICB Industry



As of May 31, 2025

Top ten index constituents

Company	Industry
Robinhood Markets	Financials
Eqt Corporation	Energy
Expand Energy Corp	Energy
Carvana Co	Consumer Discretionary
Smurfit Westrock	Industrials
Nrg Energy Inc	Utilities
Nisource Inc	Utilities
Tapestry Inc	Consumer Discretionary
Us Foods Holding Corp	Consumer Staples
Packaging Corp Of Amer	Industrials

As of May 31, 2025

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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