

Russell Top 200 Value Index

About the index

The Russell Top 200® Value Index measures the performance of the especially large cap segment of the US equity universe represented by stocks in the largest 200 by market cap that exhibit value characteristics. It includes Russell Top 200® companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). These stocks also are members of the Russell 1000® Value Index. The Russell Top 200 Value Index is constructed to provide a comprehensive and unbiased barometer of this larger cap value market. The index is completely reconstituted annually to ensure new and growing equities are reflected and companies continue to reflect value characteristics.

From the open of March 24, 2025, Russell US Style Indexes have applied the RIC 22.5/45 capping methodology if index weights breached the thresholds as of the quarterly review pricing dates.

Index characteristics

(As of 4/30/2025)

	Russell Top 200® Value	Russell Top 200®
Price/Book	2.86	5.28
Dividend Yield	2.23	1.29
P/E Ex-Neg Earnings	18.55	24.89
EPS Growth - 5 Years	11.07	21.05
Number of Holdings	158	199

Market capitalization (in billions USD)

(As of 4/30/2025)

	Russell Top 200® Value	Russell Top 200®
Average Market Cap (\$-WTD)	\$271.208	\$1062.376
Median Market Cap	\$92.766	\$97.750
Largest Stock by Market Cap	\$1149.960	\$3192.191

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell Top 200® Value

Bloomberg	PR	R200V
Bloomberg	TR	RUTPVATR
Reuters	PR	.RT200V
Reuters	TR	.RT200VTRI

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell Top 200® Value Index is February 1, 1995. The launch date of the Russell Top 200® Index is September 1, 1992. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

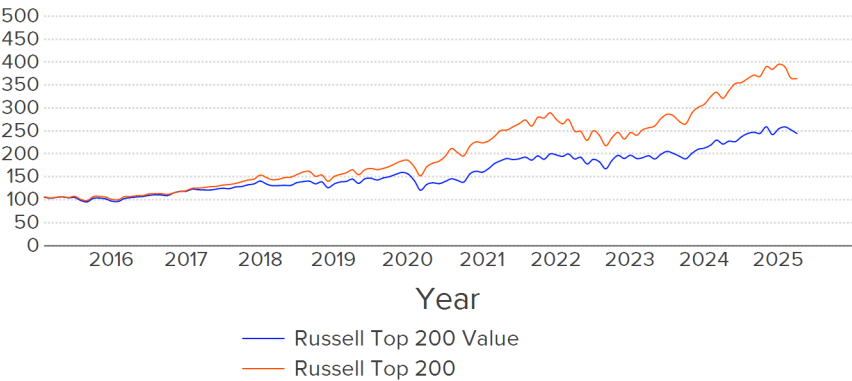
Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Top 200 Value	10.36	8.96	12.89	8.81	1.64	23.46	-5.11	10.64	15.17	0.98
Russell Top 200	13.37	13.44	16.22	13.20	22.37	27.90	-19.77	29.85	27.44	-5.24

Data as of April 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Top 200 Value	12.52	15.21	14.87	14.79
Russell Top 200	11.33	15.98	16.21	15.32

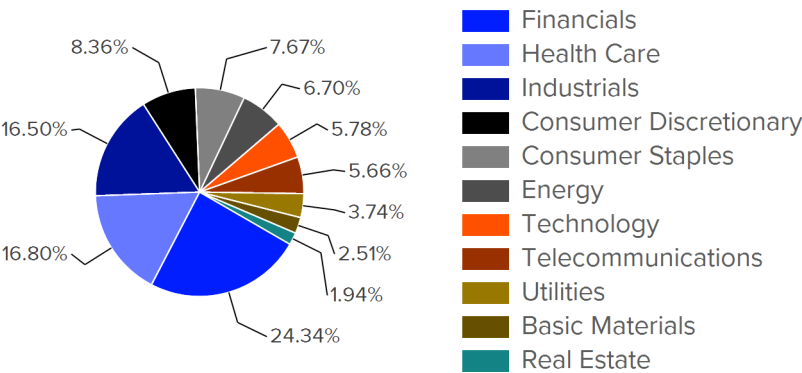
As of April 30, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Top 200 Value	0.46	0.35	0.71	0.52
Russell Top 200	0.74	0.60	0.85	0.77

As of April 30, 2025

ICB Industry



As of April 30, 2025

Top ten index constituents

Company	Industry
Berkshire Hathaway Inc	Financials
Jpmorgan Chase & Co	Financials
Exxon Mobil Corp	Energy
Walmart Inc	Consumer Discretionary
Johnson & Johnson	Health Care
Unitedhealth Group Inc	Health Care
Procter & Gamble Co	Consumer Staples
Philip Morris Intl	Consumer Staples
Bank Of America Corp	Financials
Wells Fargo & Co	Financials

As of April 30, 2025

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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