

Russell Microcap Value Index

About the index

The Russell Microcap® Value Index measures the performance of US micro cap value stocks. The index includes companies with relatively lower price-to-book ratios, lower 2-year I/B/E/S forecast growth and lower historical 5-year sales growth. The index is reconstituted fully in June to ensure accurate representation of the US micro cap value style, with updates for parent index membership changes in December and quarterly IPO inclusions in March and September. Since March 24, 2025, the index applies quarterly capping if constituent weights exceed target RIC thresholds.

Index characteristics

(As of 5/31/2026)

	Russell Microcap® Value	Russell Microcap®
Price/Book	1.86	2.53
Dividend Yield	1.35	0.88
P/E Ex-Neg Earnings	15.58	17.19
EPS Growth - 5 Years	2.57	5.10
Number of Holdings	935	1,267

Market capitalization (in billions USD)

(As of 5/31/2026)

	Russell Microcap® Value	Russell Microcap®
Average Market Cap (\$-WTD)	\$1.971	\$2.318
Median Market Cap	\$0.313	\$0.304
Largest Stock by Market Cap	\$13.224	\$13.224

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell Microcap® Value

Reuters	PR	.RUMICV
Reuters	TR	.RUMICVTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell Microcap Value Index is June 1, 2006. The launch date of the Russell Microcap Index is June 1, 2005. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

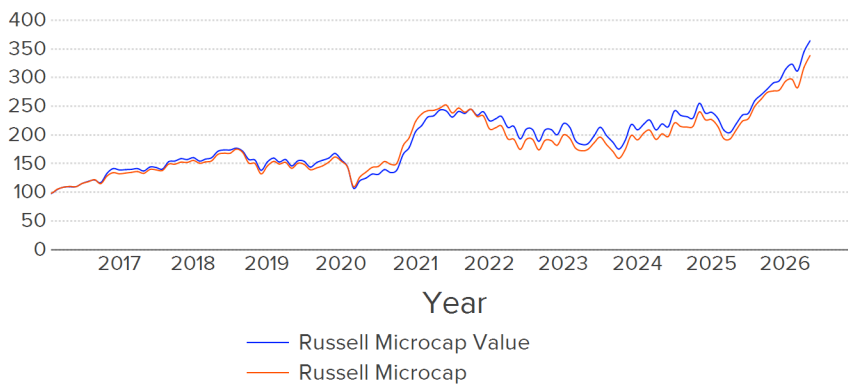
Performance

	1 yr	3 yr	5 yr	10 yr	2021	2022	2023	2024	2025	2026
Russell Microcap Value	66.34	25.41	8.38	12.77	34.84	-16.70	8.86	9.16	23.84	23.50
Russell Microcap	62.53	24.64	6.52	11.87	19.34	-21.96	9.33	13.70	22.98	21.58

Data as of May 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	13.57	21.89	21.87	22.60
Russell Microcap	15.23	21.99	22.11	22.52

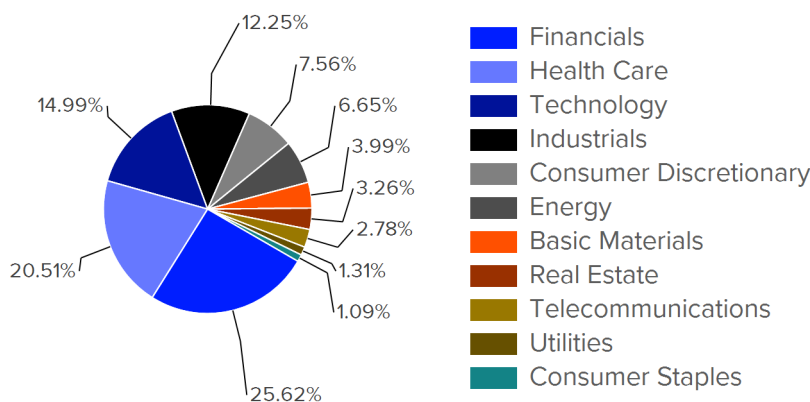
As of May 31, 2026

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	3.90	0.99	0.35	0.57
Russell Microcap	3.07	0.90	0.24	0.51

As of May 31, 2026

ICB Industry



As of May 31, 2026

Top ten index constituents

Company	Industry
Praxis Precision Medicin	Health Care
Cipher Digital Inc	Technology
Axt Inc	Technology
Navitas Semi Corp (a)	Technology
Nlight	Technology
Bel Fuse Inc	Industrials
Tutor Perini Corp	Industrials
Energy Fuels Inc	Basic Materials
Dianthus Therapeutics	Health Care
Penguin Solutions Inc	Technology

As of May 31, 2026

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0)2 7228 5659