

# Russell Microcap Value Index

## About the index

The Russell Microcap® Value Index measures the performance of the microcap value segment of the US equity market. It includes Russell Microcap companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell Microcap Value Index is constructed to provide a comprehensive and unbiased barometer for the microcap value segment of the market. The Index is completely reconstituted annually to ensure larger stocks do not distort performance and characteristics of the microcap opportunity set.

From the open of March 24, 2025, Russell US Style Indexes have applied the RIC 22.5/45 capping methodology if index weights breached the thresholds as of the quarterly review pricing dates.

## Index characteristics

(As of 4/30/2025)

	Russell Microcap® Value	Russell Microcap®
Price/Book	1.14	1.55
Dividend Yield	2.15	1.52
P/E Ex-Neg Earnings	12.87	14.57
EPS Growth - 5 Years	6.35	10.07
Number of Holdings	1,035	1,404

## Market capitalization (in billions USD)

(As of 4/30/2025)

	Russell Microcap® Value	Russell Microcap®
Average Market Cap (\$-WTD)	\$0.637	\$0.769
Median Market Cap	\$0.225	\$0.197
Largest Stock by Market Cap	\$3.560	\$3.656

## Russell Growth and Value indexes set the Style standard

### Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

### Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

### Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

## Tickers

### Russell Microcap® Value

Reuters	PR	.RUMICV
Reuters	TR	.RUMICVTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell)

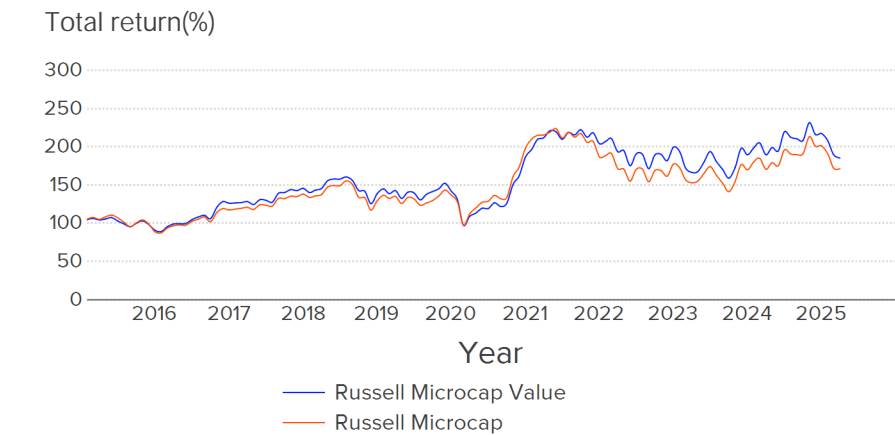
The launch date of the Russell Microcap Value Index is June 1, 2006. The launch date of the Russell Microcap Index is June 1, 2005. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Microcap Value	-2.28	-1.46	11.18	5.91	6.34	34.84	-16.70	8.86	9.16	-14.28
Russell Microcap	0.35	-0.06	8.78	5.00	20.96	19.34	-21.96	9.33	13.70	-14.78

Data as of April 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	21.80	24.12	23.40	22.28
Russell Microcap	21.67	23.60	23.54	22.37

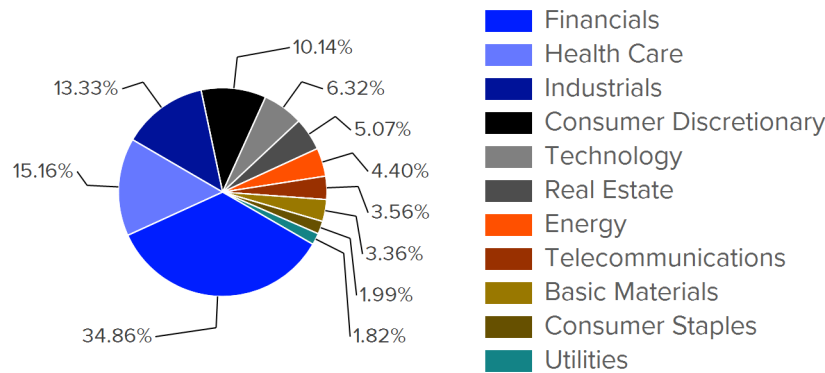
As of April 30, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Microcap Value	-0.23	-0.13	0.45	0.29
Russell Microcap	-0.11	-0.08	0.36	0.25

As of April 30, 2025

ICB Industry



Top ten index constituents

Company	Industry
Vse Corp	Industrials
Rigetti Computing (a)	Technology
Perdoceo Education Corp	Consumer Discretionary
Nicolet Bankshares Inc	Financials
Stellar Bancorp Inc	Financials
Ellington Financial	Financials
Umh Properties Inc	Real Estate
German American Bancorp	Financials
Netstreit	Real Estate
Qcr Holdings Inc	Financials

As of April 30, 2025

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