

Russell 2500 Value-Defensive Index

About the index

The Russell 2500™ Value-Defensive Index® measures the performance of the small to mid-cap value-defensive segment of the US equity universe. It includes Russell 2500 Index companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years) and relatively stable business conditions that are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. The Russell 2500 Value-Defensive Index is constructed to provide a comprehensive, unbiased, and stable barometer of the small to mid-cap value-defensive market. The Index is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true small to mid-cap opportunity set and that the represented companies continue to reflect value and defensive characteristics.

Index characteristics

(As of 4/30/2025)

	Russell 2500™ Value-Defensive	Russell 2500™
Price/Book	1.67	2.15
Dividend Yield	2.40	1.63
P/E Ex-Neg Earnings	16.19	18.54
EPS Growth - 5 Years	8.86	12.58
Number of Holdings	854	2,431

Market capitalization (in billions USD)

(As of 4/30/2025)

	Russell 2500™ Value-Defensive	Russell 2500™
Average Market Cap (\$-WTD)	\$7.233	\$7.950
Median Market Cap	\$1.282	\$1.202
Largest Stock by Market Cap	\$18.532	\$52.322

Deeper insights at the intersection of Russell US Style and Stability indexes

Informative

Provides greater granularity in benchmarking and for distinguishing Defensive or Dynamic managers, together with standard Growth or Value Style perspectives.

Targeted

Tools targeting narrower market segments through the combined Style and Stability views.

Distinct

Style-Stability indexes are designed to perform differently in changing market environments.

Tickers

Russell 2500™ Value-Defensive

Reuters TR .R25GDYTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

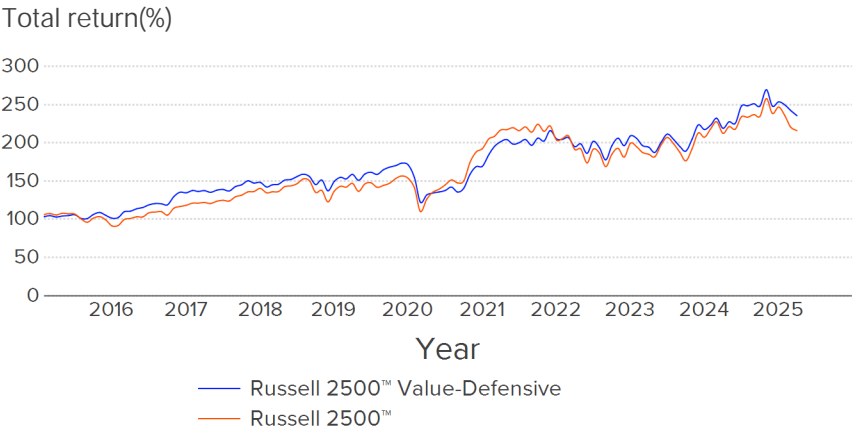
The launch date of the Russell 2500 Value-Defensive Index is December 3, 2012. The launch date of the Russell 2500 Index is June 1, 1990. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell 2500™ Value-Defensive	7.53	6.49	12.31	8.63	-2.65	27.98	-9.13	13.82	11.02	-5.06
Russell 2500™	1.70	4.12	11.37	7.43	19.99	18.18	-18.37	17.42	12.00	-9.41

Data as of April 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of April 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Value-Defensive	16.51	18.53	17.43	16.76
Russell 2500™	17.57	21.14	20.00	19.48

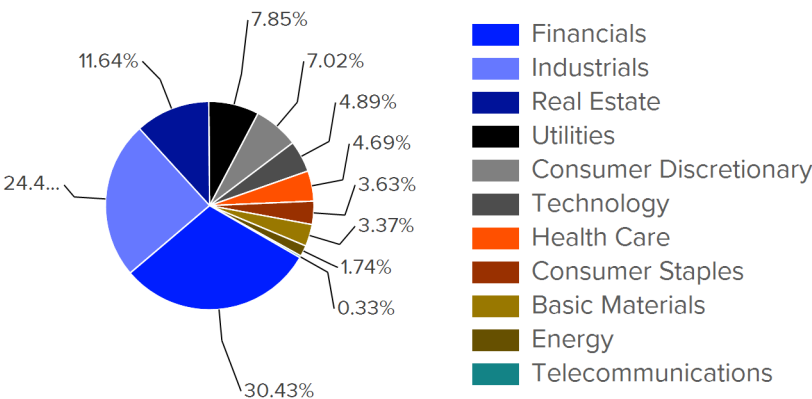
As of April 30, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500™ Value-Defensive	0.22	0.19	0.60	0.47
Russell 2500™	-0.10	0.09	0.50	0.37

As of April 30, 2025

ICB Industry



As of April 30, 2025

Top ten index constituents

Company	Industry
Packaging Corp Of Amer	Industrials
Snap On Inc	Industrials
Watsco Inc	Industrials
Reliance Inc	Basic Materials
F5 Inc	Technology
Graco Inc	Industrials
Curtiss Wright Corp	Industrials
Caseys General Stores	Consumer Staples
Pentair Plc	Industrials
Henry Jack & Associates	Industrials

As of April 30, 2025

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