



Russell 2500 Defensive Index

About the index

The Russell 2500™ Defensive Index® measures the performance of more stable, defensive US SMID cap stocks. The index is reconstituted fully in June to ensure accurate representation of defensive US SMID cap companies, with updates for parent index membership changes in December and quarterly IPO inclusions in March and September.

Index characteristics

(As of 5/31/2026)

| | Russell 2500™ Defensive | Russell 2500™ |
|----------------------|----------------------------|---------------|
| Price/Book | 2.16 | 2.92 |
| Dividend Yield | 1.95 | 1.19 |
| P/E Ex-Neg Earnings | 18.08 | 22.40 |
| EPS Growth - 5 Years | 11.46 | 9.88 |
| Number of Holdings | 1,104 | 2,392 |

Market capitalization (in billions USD)

(As of 5/31/2026)

| | Russell 2500™ Defensive | Russell 2500™ |
|-----------------------------|----------------------------|---------------|
| Average Market Cap (\$-WTD) | \$8.590 | \$21.199 |
| Median Market Cap | \$1.838 | \$1.709 |
| Largest Stock by Market Cap | \$64.490 | \$250.123 |

Russell Stability Indexes give you more Style

More than low volatility

Russell is one of the first to combine quality indicators (balance sheet and earnings related measures) and a stock market indicator, volatility. As a result, Russell Stability Indexes are more comprehensive than indexes that historically focus on single measures such as dividends or return volatility.

Distinct from other asset classes including growth and value

In certain market conditions, the Russell Stability Indexes capture a different set of indicators that drive market and manager performance.

Complete market coverage

Russell Stability Indexes are created from existing Russell Indexes that are split to form a Defensive half (more stable) and a Dynamic half (less stable). Taken together, these halves offer a more complete picture of market activity.

Tickers

Russell 2500™ Defensive

| | | |
|-----------|-----|-----------|
| Bloomberg | Net | RU25DFNR |
| Bloomberg | PR | RU2500DF |
| Bloomberg | TR | RU25DFTR |
| Reuters | Net | .RU25DFNR |
| Reuters | PR | .RU2500DF |
| Reuters | TR | .RU25DFTR |

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell 2500 Defensive Index is February 3, 2011. The launch date of the Russell 2500 Index is June 1, 1990. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

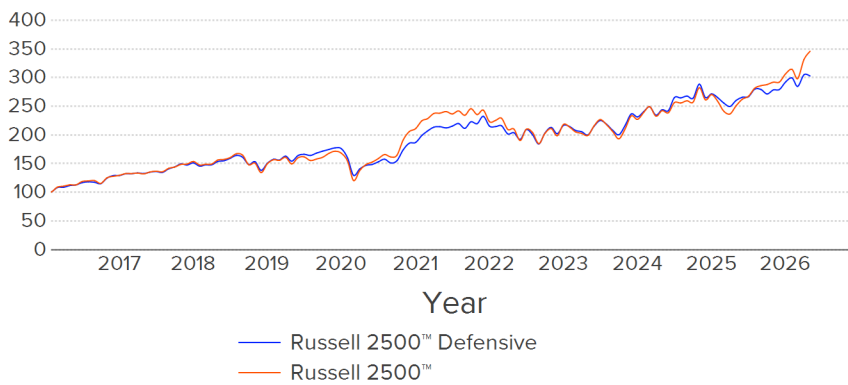
Performance

| | 1 yr | 3 yr | 5 yr | 10 yr | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|-------------------------|-------|-------|------|-------|-------|--------|-------|-------|-------|-------|
| Russell 2500™ Defensive | 16.43 | 14.84 | 7.15 | 10.48 | 25.29 | -13.07 | 17.06 | 12.09 | 5.30 | 8.47 |
| Russell 2500™ | 37.96 | 20.22 | 7.77 | 11.84 | 18.18 | -18.37 | 17.42 | 12.00 | 11.91 | 18.36 |

Data as of May 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

| | 1 yr | 3 yr | 5 yr | 10 yr |
|-------------------------|-------|-------|-------|-------|
| Russell 2500™ Defensive | 11.27 | 15.76 | 16.66 | 16.61 |
| Russell 2500™ | 12.85 | 18.05 | 19.11 | 19.40 |

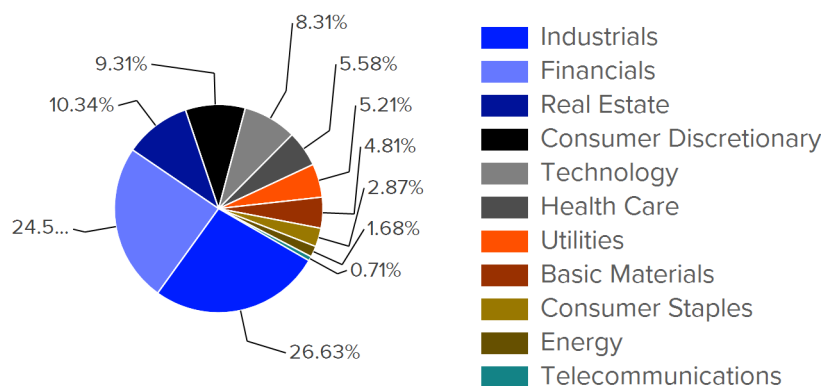
As of May 31, 2026

Sharpe Ratio

| | 1 yr | 3 yr | 5 yr | 10 yr |
|-------------------------|------|------|------|-------|
| Russell 2500™ Defensive | 1.06 | 0.66 | 0.29 | 0.55 |
| Russell 2500™ | 2.28 | 0.85 | 0.30 | 0.56 |

As of May 31, 2026

ICB Industry



As of May 31, 2026

Top ten index constituents

| Company | Industry |
|------------------------|------------------|
| Caseys General Stores | Consumer Staples |
| Fabrinet | Technology |
| Emcor Group Inc | Industrials |
| F5 Inc | Technology |
| Curtiss Wright Corp | Industrials |
| United Therapeutics | Health Care |
| Packaging Corp Of Amer | Industrials |
| Snap On Inc | Industrials |
| Reliance Inc | Basic Materials |
| Royal Gold Inc | Basic Materials |

As of May 31, 2026

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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