

Russell 2000 Value Index

About the index

The Russell 2000® Value Index measures the performance of the small-cap value segment of the US equity universe. It includes those Russell 2000 companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Russell 2000 Value Index is constructed to provide a comprehensive and unbiased barometer for the small-cap value segment. The index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value characteristics.

From the open of March 24, 2025, Russell US Style Indexes have applied the RIC 22.5/45 capping methodology if index weights breached the thresholds as of the quarterly review pricing dates.

Index characteristics

(As of 5/31/2025)

	Russell 2000® Value	Russell 2000®
Price/Book	1.26	1.96
Dividend Yield	2.38	1.46
P/E Ex-Neg Earnings	14.79	18.15
EPS Growth - 5 Years	7.31	12.29
Number of Holdings	1,409	1,932

Market capitalization (in billions USD)

(As of 5/31/2025)

	Russell 2000® Value	Russell 2000®
Average Market Cap (\$-WTD)	\$2.874	\$3.730
Median Market Cap	\$0.687	\$0.840
Largest Stock by Market Cap	\$14.282	\$17.433

Russell Growth and Value indexes set the Style standard

Representative

Designed to better adapt to the changing markets, this groundbreaking innovation has now become industry standard with a comprehensive series of US Style indexes that best reflect the specific style or market segment being measured.

Practical

The Russell Style Indexes provide investors with a practical set of indexes that can be used to express different style views, as benchmarks or as the basis of passive funds.

Robust

To create its Style indexes, FTSE Russell employs a multi-variable approach, using book-to-price, I/B/E/S forecast medium-term growth and historical sales per share growth to determine whether a company is part of the Growth or Value investment universe.

Tickers

Russell 2000® Value

Bloomberg	PR	RUJ
Reuters	PR	.RUJ

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

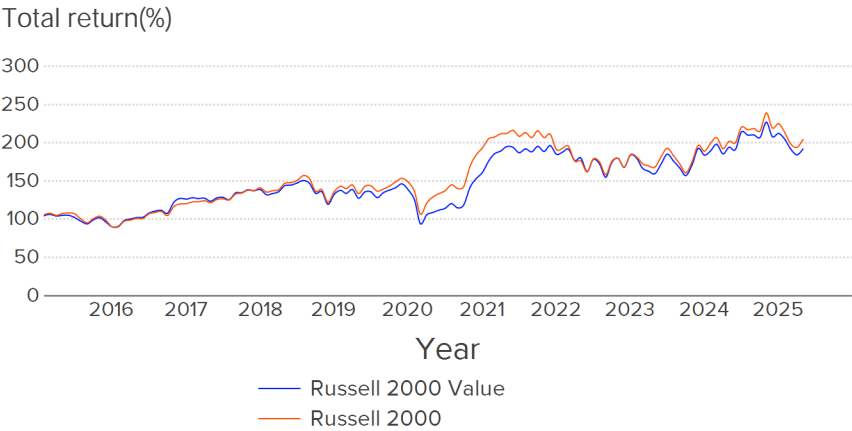
The launch date of the Russell 2000® Value Index is June 1, 1993. The launch date of the Russell 2000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell 2000 Value	-1.14	2.13	12.03	6.22	4.63	28.27	-14.48	14.65	8.05	-7.73
Russell 2000	1.19	5.03	9.64	6.64	19.96	14.82	-20.44	16.93	11.54	-6.85

Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of May 31, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value	20.21	23.32	21.90	21.27
Russell 2000	20.30	22.66	21.52	20.81

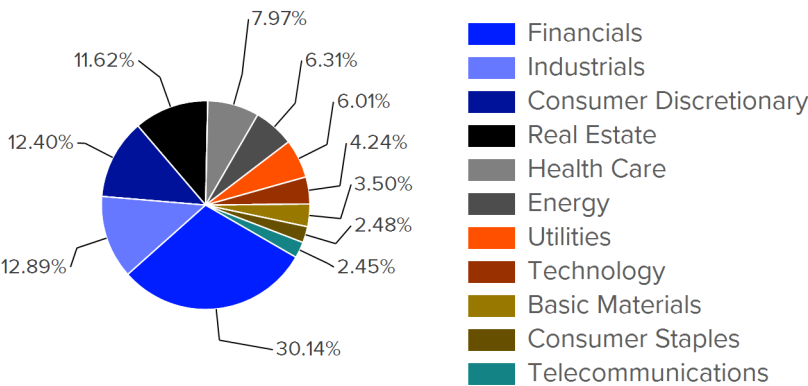
As of May 31, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value	-0.20	0.01	0.50	0.30
Russell 2000	-0.08	0.13	0.41	0.32

As of May 31, 2025

ICB Industry



As of May 31, 2025

Top ten index constituents

Company	Industry
Southstate Corp	Financials
Primo Brands Corporation	Consumer Staples
Umb Financial Corp	Financials
Old National Bancorp	Financials
Essent Group Ltd	Financials
Jackson Financial	Financials
Taylor Morrison Home li	Consumer Discretionary
Essential Properties	Real Estate
Gatx Corp	Industrials
Terreno Realty Corp	Real Estate

As of May 31, 2025

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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