FTSE Euro Broad Investment-Grade Sustainability-Linked Bond 0+ Years Index

Multi-Sector | Euro

The FTSE Euro Broad Investment-Grade Sustainability-Linked Bond 0+ Years Index (EuroBIG SLB0+) is designed to measure the performance of investment-grade Euro-denominated Sustainability-Linked Bonds (SLBs) issued by government, government-sponsored, covered, and corporations. Its constituents are selected from the FTSE Euro Broad Investment-Grade Bond Index (EuroBIG), screened in accordance with the transparent and defined SLBs criteria which are aligned with International Capital Markets Association (ICMA) Sustainability-Linked Bond Principles (SLBP).

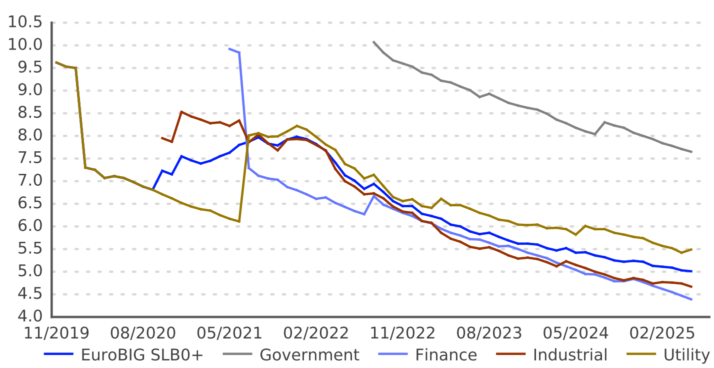
SLBs are any type of bond instrument for which the financial and/or structural characteristics can vary depending on whether the issuer achieves predefined sustainability or ESG objectives. SLBs are a forward-looking performance-based instrument.

INDEX PROFILE

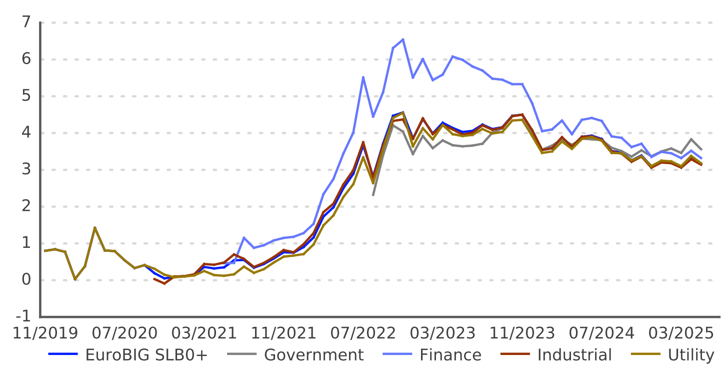
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
EuroBIG SLB0+	**105**	**76.20**	**74.36**	**100.00**	**2.46**	**5.70**	**3.17**	**5.01**	**96**
AA	3	3.60	3.37	4.53	0.36	2.98	2.51	2.87	59
A	19	14.35	14.03	18.87	2.72	5.84	3.09	5.08	88
BBB	83	58.25	56.96	76.60	2.52	5.83	3.23	5.12	100
6-9 Months	1	1.25	1.24	1.67	0.50	0.55	2.57	0.54	64
0-1 Year	1	1.25	1.24	1.67	0.50	0.55	2.57	0.54	64
1-3 Years	19	15.35	15.41	20.72	2.16	2.07	2.61	1.98	81
3-5 Years	26	19.20	18.58	24.99	1.83	3.98	2.93	3.73	92
5-7 Years	21	14.05	13.77	18.51	2.64	5.92	3.24	5.37	100
7-10 Years	30	20.80	20.18	27.13	3.02	8.37	3.61	7.27	105
10+ Years	8	5.55	5.19	6.98	3.25	12.24	3.97	9.95	111
Government	2	1.25	1.31	1.76	3.83	9.19	3.56	7.65	92
Foreign Sovereign	1	0.75	0.79	1.07	4.12	9.18	3.75	7.54	111
Government Related	1	0.50	0.52	0.69	3.38	9.20	3.28	7.83	62
Corporate	103	74.95	73.05	98.24	2.43	5.64	3.17	4.97	96
Finance	5	3.10	3.14	4.22	3.04	4.92	3.32	4.39	121
Industrial	60	42.99	42.56	57.23	2.62	5.24	3.14	4.67	98
Utility	38	28.85	27.35	36.78	2.09	6.31	3.18	5.49	90

* In EUR billions

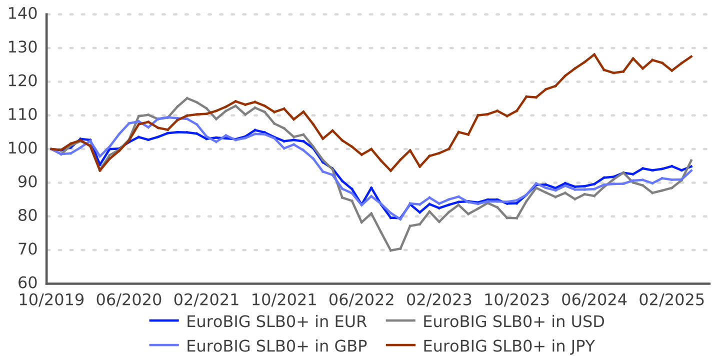
HISTORICAL EFFECTIVE DURATION



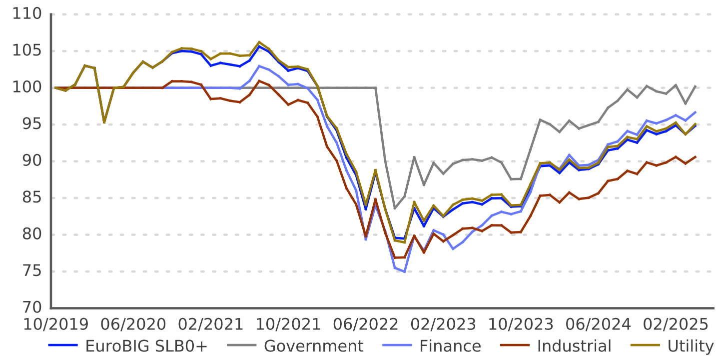
HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Sector, in EUR)



	Return*	Standard Deviation*
EuroBIG SLB0+ in EUR	-0.96	8.12
EuroBIG SLB0+ in USD	-0.62	12.44
EuroBIG SLB0+ in GBP	-1.20	7.38
EuroBIG SLB0+ in JPY	4.51	8.60

* Annualized Since Inception (in %)

	Return*	Standard Deviation*
EuroBIG SLB0+	-0.96	8.12
Government	0.06	10.69
Finance	-0.84	9.24
Industrial	-2.13	7.45
Utility	-0.92	8.42

* in EUR, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	EUR		USD		GBP		JPY	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	1.20	1.20	11.09	1.76	4.16	1.81	0.83	0.32
1 Year	6.75	6.75	13.49	8.51	6.39	8.38	2.87	3.05
3 Years	1.57	1.57	4.13	3.69	2.00	2.89	7.52	-1.66
5 Years	-1.05	-1.05	-0.32	0.59	-1.45	0.01	5.60	-2.82
Since Inception	-0.96	-0.96	-0.62	0.74	-1.20	0.05	4.51	-2.58

* Not annualized

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Weighting:	Market capitalization
Sustainability-Linked Bond Eligibility:	LSEG Reference Data Services identifies Sustainability-Linked Bonds that are aligned with the core principles provided by International Capital Markets Association (ICMA) Sustainability-Linked Bond Principles (SLBP).
Minimum Maturity:	Entry: At least one year. Exit: At least one month. Fixed-to-floating rate bonds are removed one month prior to the fixed-to-floating rate date.
Minimum Quality:	Minimum quality depends on the underlying index
Pricing:	LSEG Pricing Service except for: - EMU Government Bonds (Tradeweb FTSE Euro Government Benchmark Closing Prices)
Rebalancing:	Once a month at month end
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Fixing Date:	Each month, the upcoming month's index constituents are "fixed" on the profile fixing date. Each year's scheduled fixing dates are published on the website.
Base Date:	October 31, 2019

VENDOR CODES

SBESL0L FTSE Euro Broad Investment-Grade Sustainability-Linked Bond 0+ Years Index, in EUR terms