



## Index factsheet

# Russell Top 500 40 Act Daily Capped Index

## About the index

The Russell Top 500 40 Act Daily Capped Index measures the performance of approximately 500 of the largest US stocks, with a capping methodology applied. Index weights are monitored daily against target weights in consideration of the definition of a “Diversified Company” via section 5(b)(1) of the Investment Company Act of 1940 (40 Act).

## Index characteristics

(As of 5/31/2026)

	Russell Top 500 40 Act Daily Capped	Russell Top 500
Price/Book	5.74	5.74
Dividend Yield	1.12	1.08
P/E Ex-Neg Earnings	27.72	27.72
EPS Growth - 5 Years	15.64	15.64
Number of Holdings	511	511

## Market capitalization (in billions USD)

(As of 5/31/2026)

	Russell Top 500 40 Act Daily Capped	Russell Top 500
Average Market Cap (\$-WTD)	\$1452.725	\$1605.261
Median Market Cap	\$42.243	\$42.243
Largest Stock by Market Cap	\$5151.816	\$5151.816

## True representation of the US equity market

### Objective construction methodology

Provides an unbiased complete view of the US equity market and underlying market segments

### Capping approach

The index capping methodology applied to the Russell US 40 Act Daily Capped Indexes aims to adhere to the 40 Act “diversified company” definition while reducing the probability that index constituents breach the 5/25 rule and reflecting the profile of the underlying uncapped index.

### Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell)

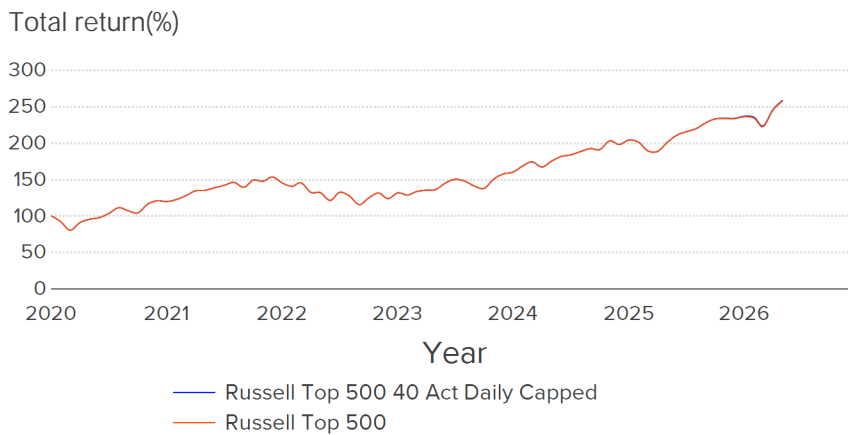
The launch date of the Russell Top 500 40Act is February 23, 2021. The launch date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

## Performance

	1 yr	3 yr	5 yr	10 yr	2021	2022	2023	2024	2025	2026
Russell Top 500 40 Act Daily Capped	28.85	23.71	13.82	-	27.01	-19.34	27.30	25.53	18.06	10.48
Russell Top 500	28.45	23.58	13.74	15.68	27.01	-19.34	27.30	25.53	17.80	10.37

Data as of May 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Total return



Data as of May 31, 2026. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

## Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Top 500 40 Act Daily Capped	12.20	13.09	15.76	-
Russell Top 500	12.35	13.13	15.77	15.41

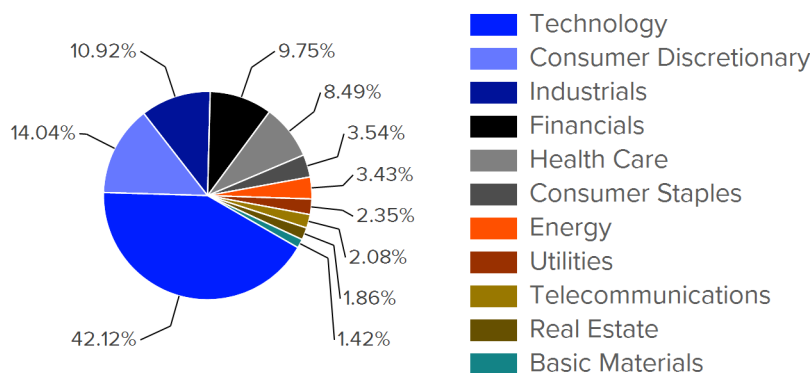
As of May 31, 2026

## Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Top 500 40 Act Daily Capped	1.83	1.34	0.68	-
Russell Top 500	1.78	1.33	0.68	0.90

As of May 31, 2026

## ICB Industry



As of May 31, 2026

## Top ten index constituents

Company	Industry
Nvidia	Technology
Apple Inc.	Technology
Microsoft Corp	Technology
Amazon.Com	Consumer Discretionary
Broadcom	Technology
Alphabet Class A	Technology
Alphabet Class C	Technology
Meta Platforms Inc	Technology
Tesla	Consumer Discretionary
Micron Technology	Technology

As of May 31, 2026

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**EMEA**

+44 (0) 20 7866 1810

**North America**

+1 877 503 6437

**Asia-Pacific**

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0)2 7228 5659