

Russell 2500 Value 40 Act Daily Capped Index

About the index

The Russell 2500™ Value 40 Act Daily Capped Index measures the performance of the Small to Mid Cap Value segment of the US equity universe, with a capping methodology applied. Russell 2500 Value 40 Act Daily Capped Index is a subset of the Russell 2500 Index and includes those Russell 2500® companies that are considered more value oriented relative to the overall market as defined by FTSE Russell leading style methodology based on a combination of their market cap and current index membership. The Russell 2500 Value 40 Act Daily Capped Index has been created in consideration of the definition of a “Diversified Company” via section 5(b)(1) of the Investment Company Act of 1940 (40 Act). At the quarterly index reviews, all companies that have a weight greater than 4.5% in aggregate are no more than 22.5% of the index, and no individual company in the index has a weight greater than 22.5% of the index. The index is monitored daily to ensure that constituent weights do not breach 40 Act thresholds.

Index characteristics

(As of 4/30/2025)

	Russell 2500 Value 40 Act Daily Capped	Russell 2500™ Value
Price/Book	1.71	1.71
Dividend Yield	2.11	2.11
P/E Ex-Neg Earnings	16.96	16.96
EPS Growth - 5 Years	10.11	10.11
Number of Holdings	1,859	1,859

Market capitalization (in billions USD)

(As of 4/30/2025)

	Russell 2500 Value 40 Act Daily Capped	Russell 2500™ Value
Average Market Cap (\$-WTD)	\$8.359	\$8.359
Median Market Cap	\$1.118	\$1.118
Largest Stock by Market Cap	\$52.322	\$52.322

True representation of the US equity market

Objective construction methodology

Provides and unbiased complete view of the US equity market and underlying market segments

Capping approach

The index capping methodology applied to the Russell US 40 Act Daily Capped Indexes aims to adhere to the 40 Act “diversified company” definition while reducing the probability that index constituents breach the 5/25 rule and reflecting the profile of the underlying uncapped index.

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell 2500™ Value

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell 2500 Value 40Act is February 23, 2021. The launch date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

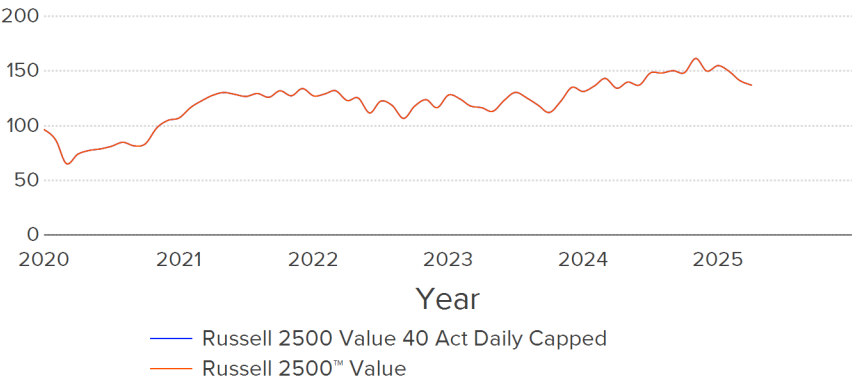
Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell 2500 Value 40 Act Daily Capped	2.10	3.67	13.13	-	4.88	27.78	-13.08	15.98	10.98	-8.56
Russell 2500™ Value	2.10	3.67	13.13	6.68	4.88	27.78	-13.08	15.98	10.98	-8.56

Data as of April 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2500 Value 40 Act Daily Capped	16.86	21.53	20.16	-
Russell 2500™ Value	16.81	21.52	20.13	19.82

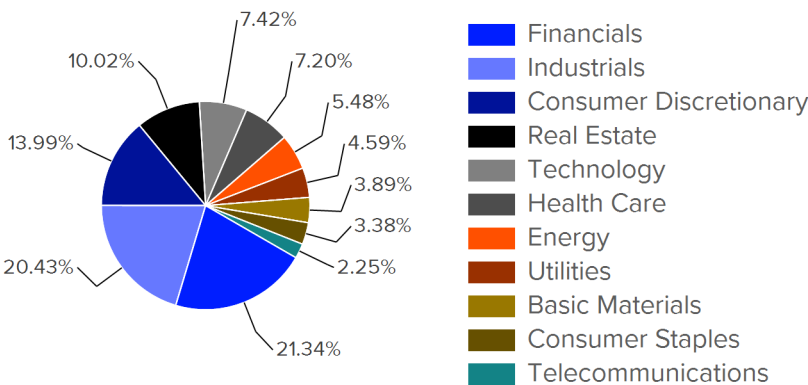
As of April 30, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2500 Value 40 Act Daily Capped	-0.07	0.07	0.58	-
Russell 2500™ Value	-0.09	0.07	0.58	0.33

As of April 30, 2025

ICB Industry



As of April 30, 2025

Top ten index constituents

Company	Industry
Robinhood Markets	Financials
EQT Corporation	Energy
Expand Energy Corp	Energy
Smurfit WestRock	Industrials
Nisource	Utilities
Carvana	Consumer Discretionary
Packaging Corp of America	Industrials
Tapestry	Consumer Discretionary
Snap-On Inc	Industrials
Watsco Inc	Industrials

As of April 30, 2025

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For over 35 years we have been at the forefront of driving change for the investor, always innovating to shape the next generation of benchmarks and investment solutions that open up new opportunities for the global investment community.

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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0)2 7228 5659