

Russell Midcap Value 40 Act Daily Capped Index

About the index

The Russell Midcap® Value 40 Act Daily Capped Index measures the performance of the Mid Cap Value segment of the US equity universe, with a capping methodology applied. Russell Midcap Value 40 Act Daily Capped Index is a subset of the Russell Midcap Index and includes those Russell Midcap® companies with lower price-to-book ratios and lower forecasted growth values based on a combination of their market cap and current index membership. The Russell Midcap Value 40 Act Daily Capped Index has been created in consideration of the definition of a “Diversified Company” via section 5(b)(1) of the Investment Company Act of 1940 (40 Act). At the quarterly index reviews, all companies that have a weight greater than 4.5% in aggregate are no more than 22.5% of the index, and no individual company in the index has a weight greater than 22.5% of the index. The index is monitored daily to ensure that constituent weights do not breach 40 Act thresholds.

Index characteristics

(As of 4/30/2025)

	Russell Midcap Value 40 Act Daily Capped	Russell Midcap® Value
Price/Book	2.30	2.30
Dividend Yield	2.08	2.08
P/E Ex-Neg Earnings	18.46	18.46
EPS Growth - 5 Years	10.85	10.85
Number of Holdings	711	711

Market capitalization (in billions USD)

(As of 4/30/2025)

	Russell Midcap Value 40 Act Daily Capped	Russell Midcap® Value
Average Market Cap (\$-WTD)	\$25.942	\$25.942
Median Market Cap	\$10.009	\$10.009
Largest Stock by Market Cap	\$89.202	\$89.202

True representation of the US equity market

Objective construction methodology

Provides and unbiased complete view of the US equity market and underlying market segments

Capping approach

The index capping methodology applied to the Russell US 40 Act Daily Capped Indexes aims to adhere to the 40 Act “diversified company” definition while reducing the probability that index constituents breach the 5/25 rule and reflecting the profile of the underlying uncapped index.

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell Midcap® Value

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

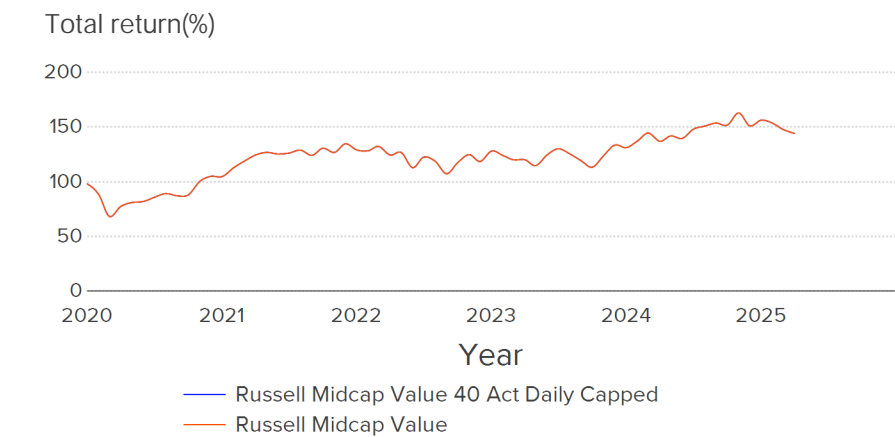
The launch date of the Russell Midcap Value 40Act is February 23, 2021. The launch date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Midcap Value 40 Act Daily Capped	5.24	5.04	13.24	-	4.96	28.34	-12.03	12.71	13.07	-4.54
Russell Midcap Value	5.24	5.04	13.24	7.47	4.96	28.34	-12.03	12.71	13.07	-4.54

Data as of April 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of April 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Midcap Value 40 Act Daily Capped	14.23	19.52	18.06	-
Russell Midcap Value	14.16	19.50	18.05	17.98

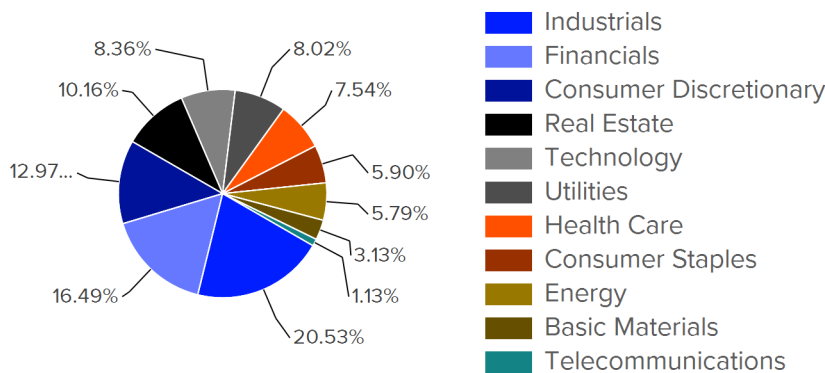
As of April 30, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Midcap Value 40 Act Daily Capped	0.10	0.13	0.63	-
Russell Midcap Value	0.08	0.12	0.63	0.39

As of April 30, 2025

ICB Industry



As of April 30, 2025

Top ten index constituents

Company	Industry
Microstrategy Class A	Technology
Arthur J Gallagher	Financials
Williams Cos	Energy
Aflac	Financials
Bank of New York Mellon	Financials
Digital Realty Trust	Real Estate
Howmet Aerospace Inc	Industrials
Kinder Morgan	Energy
ONEOK Inc	Energy
Realty Income	Real Estate

As of April 30, 2025

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EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0)2 7228 5659