

Russell Top 50 40 Act Daily Capped Index

About the index

The Russell Top 50® 40 Act Daily Capped Index measures the performance of the Mega Cap segment of the US equity universe, with a capping methodology applied. Russell Top 50 40 Act Daily Capped Index is a subset of the Russell Top 50 Index and includes approximately 50 of the largest securities based on a combination of their market cap and current index membership. The Russell Top 50 40 Act Daily Capped Index has been created in consideration of the definition of a “Diversified Company” via section 5(b)(1) of the Investment Company Act of 1940 (40 Act). At the quarterly index reviews, all companies that have a weight greater than 4.5% in aggregate are no more than 22.5% of the index, and no individual company in the index has a weight greater than 22.5% of the index. The index is monitored daily to ensure that constituent weights do not breach 40 Act thresholds.

Index characteristics

(As of 6/30/2025)

	Russell Top 50 40 Act Daily Capped	Russell Top 50® Mega Cap
Price/Book	7.31	7.31
Dividend Yield	1.06	0.93
P/E Ex-Neg Earnings	29.70	29.70
EPS Growth - 5 Years	28.00	28.00
Number of Holdings	51	51

Market capitalization (in billions USD)

(As of 6/30/2025)

	Russell Top 50 40 Act Daily Capped	Russell Top 50® Mega Cap
Average Market Cap (\$-WTD)	\$1595.360	\$1831.028
Median Market Cap	\$304.477	\$304.477
Largest Stock by Market Cap	\$3854.956	\$3854.956

True representation of the US equity market

Objective construction methodology

Provides and unbiased complete view of the US equity market and underlying market segments

Capping approach

The index capping methodology applied to the Russell US 40 Act Daily Capped Indexes aims to adhere to the 40 Act “diversified company” definition while reducing the probability that index constituents breach the 5/25 rule and reflecting the profile of the underlying uncapped index.

Reliable maintenance and governance

Disciplined, reliable maintenance process backed by a well-defined, balanced governance system ensures the indexes continue to accurately reflect the market

Tickers

Russell Top 50® Mega Cap

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

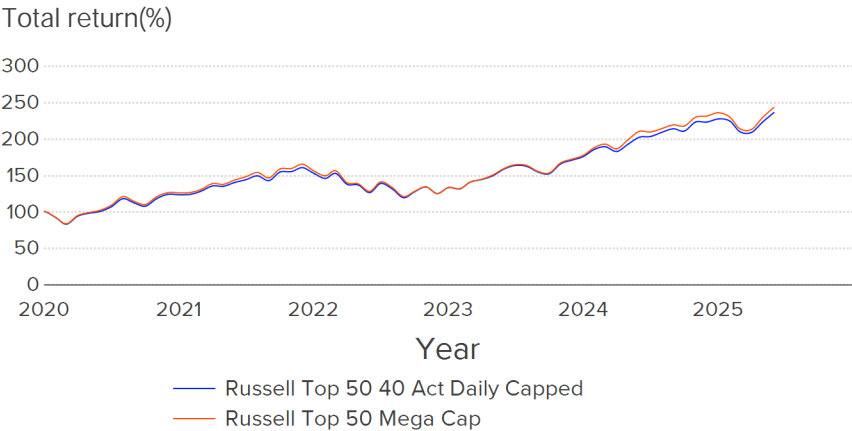
The launch date of the Russell Top 50 40Act is February 23, 2021. The launch date of the Russell 3000® Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

Performance

	1 yr	3 yr	5 yr	10 yr	2020	2021	2022	2023	2024	2025
Russell Top 50 40 Act Daily Capped	16.64	23.08	18.55	-	24.49	29.46	-22.05	36.40	30.47	5.81
Russell Top 50 Mega Cap	15.62	23.78	18.87	15.98	26.80	30.82	-24.05	37.78	34.24	5.16

Data as of June 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return



Data as of June 30, 2025. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell Top 50 40 Act Daily Capped	12.60	16.00	17.03	-
Russell Top 50 Mega Cap	13.41	16.62	17.66	16.16

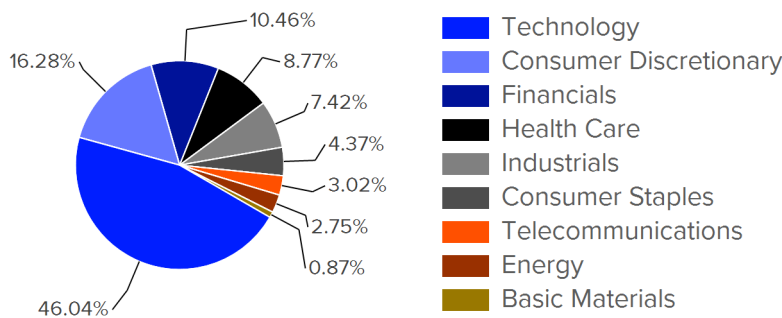
As of June 30, 2025

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell Top 50 40 Act Daily Capped	0.95	1.11	0.93	-
Russell Top 50 Mega Cap	0.80	1.10	0.92	0.89

As of June 30, 2025

ICB Industry



As of June 30, 2025

Top ten index constituents

Company	Industry
Nvidia	Technology
Microsoft Corp	Technology
Apple Inc.	Technology
Amazon.Com	Consumer Discretionary
Meta Platforms Inc	Technology
Broadcom	Technology
Berkshire Hathaway B	Financials
Tesla	Consumer Discretionary
JPMorgan Chase & Co	Financials
Lilly (Eli) & Co	Health Care

As of June 30, 2025

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