Russell 3000® Fixed Income Index

Credit | US Dollar

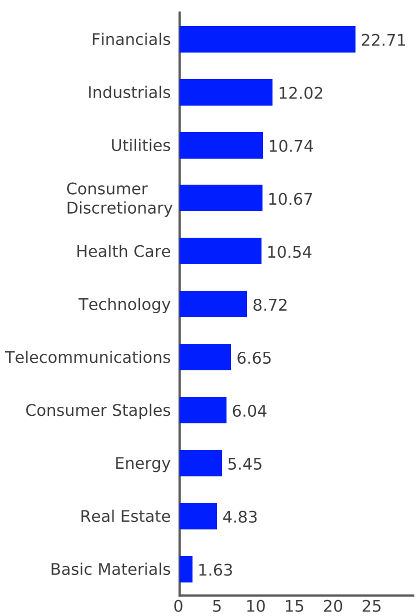
The Russell 3000® Fixed Income Index is a multi-sector benchmark tracking investment-grade and high-yield USD corporate bonds issued by the U.S. public companies that are also members of the Russell 3000 Index and their U.S. subsidiaries. The Russell 3000 Fixed Income Index, derives its issuers from the members of the Russell 3000 Index and is aligned to Russell 3000 through annual reconstitution and quarterly reviews. The index is also rebalanced monthly. Sub-indices are available in any combinations of investment-grade, high-yield, maturity, rating, and industry classification, tracked under both GLIC/COBS and ICB frameworks. Sub-indices based on issuer universe and membership in Russell 1000® and Russell 2000® indices are also available.

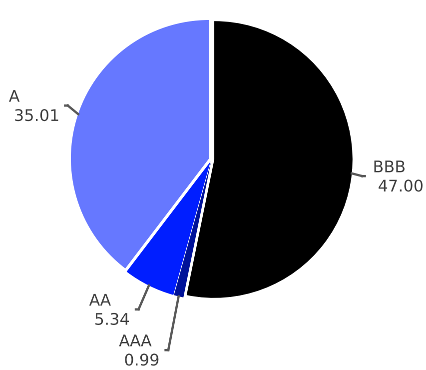
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
Russell 3000 Fixed Income Index	**7,812**	**6,751.45**	**6,321.16**	**100.00**	**4.51**	**10.75**	**5.45**	**6.60**	**139**
Russell 1000 Fixed Income Index	7,171	6,384.06	5,974.64	94.52	4.40	11.09	5.27	6.78	121
Russell 2000 Fixed Income Index	641	367.39	346.52	5.48	6.44	4.83	8.45	3.44	453
Investment-Grade	6,748	5,984.81	5,584.00	88.34	4.31	11.54	5.17	7.03	109
High-Yield	1,064	766.64	737.17	11.66	6.08	4.63	7.56	3.36	367
1-3 Years	1,446	1,293.88	1,287.36	20.37	4.07	2.05	4.89	1.84	119
3-5 Years	1,546	1,301.43	1,282.85	20.29	4.71	4.09	5.35	3.52	166
5-7 Years	1,084	941.64	874.93	13.84	3.88	6.00	5.49	5.08	161
7-10 Years	1,121	990.57	996.69	15.77	5.35	8.56	5.45	6.69	139
10+ Years	2,615	2,223.93	1,879.33	29.73	4.55	22.70	5.87	12.62	126
Industrial	4,467	3,822.18	3,556.44	56.26	4.57	11.02	5.60	6.65	154
Utility	1,520	994.46	907.19	14.35	4.47	13.84	5.46	8.12	128
Finance	1,825	1,934.81	1,857.53	29.39	4.44	8.63	5.14	5.77	118

* In USD billions

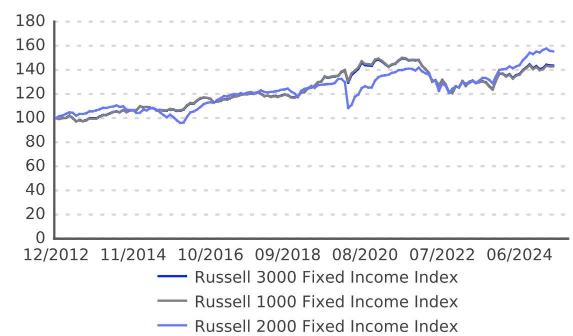
INDUSTRY CLASSIFICATION BENCHMARK (ICB) AND QUALITY COMPOSITION (Market Weight %)



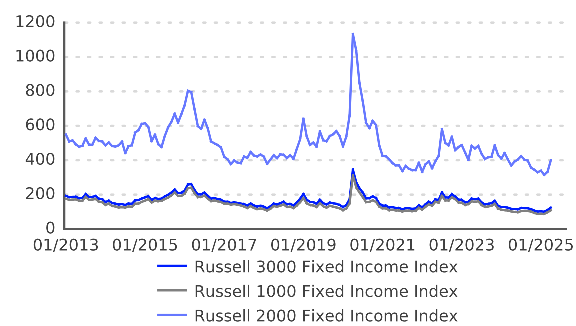


Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL



OPTION ADJUSTED SPREAD



TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
JPMORGAN CHASE & CO	77	180.33	174.39	2.76	4.34	7.59	4.86	5.44	93
BANK OF AMERICA CORP	63	170.78	160.62	2.54	4.03	7.96	5.02	5.69	108
MORGAN STANLEY	64	148.61	145.29	2.30	4.45	6.81	4.95	4.98	106
WELLS FARGO & CO	48	121.96	118.61	1.88	4.67	8.36	5.05	5.64	107
CITIGROUP INC	60	117.11	115.13	1.82	4.51	7.06	5.05	5.06	114
GOLDMAN SACHS GROUP INC	46	117.50	113.37	1.79	4.30	7.77	5.07	5.57	110
AT&T INC	51	90.40	75.83	1.20	4.12	17.75	5.71	9.41	145
ORACLE CORP	41	79.99	71.36	1.13	4.29	15.94	5.48	8.81	124
CHARTER COMMUNICATIONS INC	48	80.04	71.25	1.13	5.04	13.50	6.39	7.29	225
BERKSHIRE HATHAWAY INC	114	78.93	70.48	1.11	4.51	18.95	5.45	10.93	100

* In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate, zero coupon and fixed-rate bonds that step up according to a predetermined schedule
Currency:	USD
Minimum Maturity:	At least one year Fixed-to-floating rate bonds are removed one year prior to the fixed-to-floating rate start date.
Minimum Size Outstanding:	USD 250 million
Minimum Quality:	C by S&P and Ca by Moody’s (excludes defaulted and non-rated bonds)
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service
Calculation Frequency:	Daily
Settlement Date:	Monthly - Settlement is on the last calendar day of the month. Daily - Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2012

VENDOR CODES

SBRFIU	Russell 3000 Fixed Income Index, in USD terms
SBRFIE	Russell 3000 Fixed Income Index, in EUR terms
SBRFIG	Russell 3000 Fixed Income Index, in GBP terms
SBR1FIU	Russell 1000 Fixed Income Index, in USD terms
SBR1FIE	Russell 1000 Fixed Income Index, in EUR terms
SBR1FIG	Russell 1000 Fixed Income Index, in GBP terms
SBR2FIU	Russell 2000 Fixed Income Index, in USD terms
SBR2FIE	Russell 2000 Fixed Income Index, in EUR terms
SBR2FIG	Russell 2000 Fixed Income Index, in GBP terms