

FTSE Philippine Broad Bond 0+ Years Index

Multi-Sector | Philippine Peso

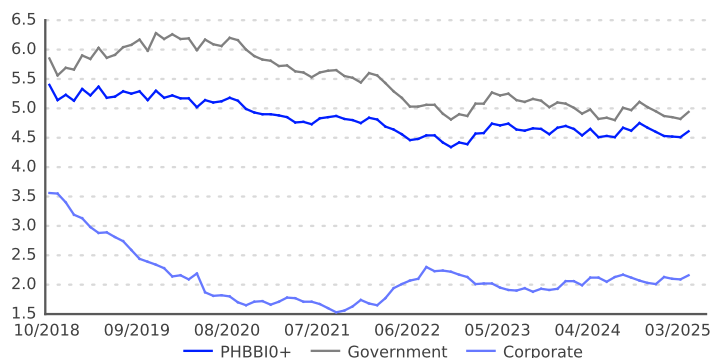
The FTSE Philippine Broad Bond 0+ Years Index (PHBBI0+) tracks the universe of securities that meet the eligibility criteria for the flagship FTSE Philippine Broad Bond Index through to maturity. A minimum maturity of one month applies.

INDEX PROFILE

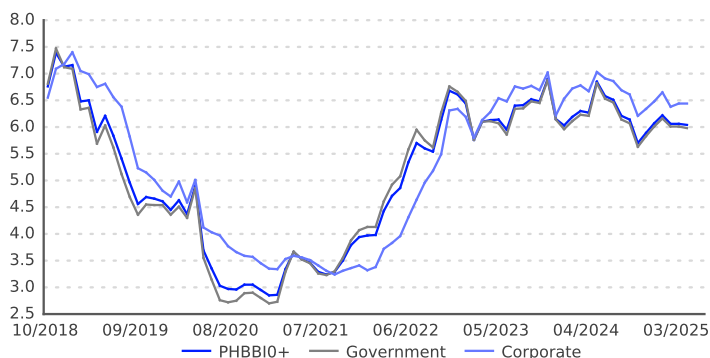
Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
PHBBI0+	152	7,893.00	8,074.60	100.00	5.98	6.21	6.04	4.61	9
Investment-Grade	45	6,931.28	7,107.29	88.02	5.97	6.69	5.98	4.95	2
BBB	45	6,931.28	7,107.29	88.02	5.97	6.69	5.98	4.95	2
Not-Rated	107	961.73	967.31	11.98	5.99	2.80	6.43	2.14	64
0-1 Year	29	852.26	854.98	10.59	5.11	0.61	5.89	0.58	38
1-3 Years	49	1,225.96	1,233.97	15.28	5.30	1.90	5.94	1.73	19
3-5 Years	24	1,550.98	1,568.25	19.42	5.60	3.73	5.89	3.21	5
5-7 Years	18	1,467.24	1,489.09	18.44	6.01	5.96	5.98	4.86	2
7-10 Years	18	1,405.12	1,467.14	18.17	6.64	8.18	6.14	6.21	3
10+ Years	14	1,391.44	1,461.17	18.10	6.81	14.50	6.32	9.05	1
Government	48	6,951.03	7,127.21	88.27	5.97	6.67	5.98	4.94	2
Domestic Sovereign	45	6,931.28	7,107.29	88.02	5.97	6.69	5.98	4.95	2
Other Govt Related	3	19.75	19.92	0.25	6.10	1.38	5.78	1.24	18
Corporate	104	941.98	947.39	11.73	5.99	2.83	6.44	2.16	65
Finance	15	252.59	253.92	3.14	6.03	2.17	6.32	1.70	64
Industrial	62	499.33	501.43	6.21	5.89	3.07	6.47	2.32	65
Utility	27	190.06	192.05	2.38	6.20	3.06	6.52	2.32	69

* In PHP billions

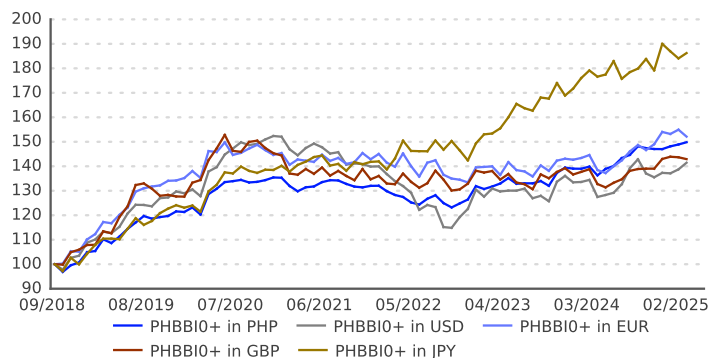
HISTORICAL EFFECTIVE DURATION



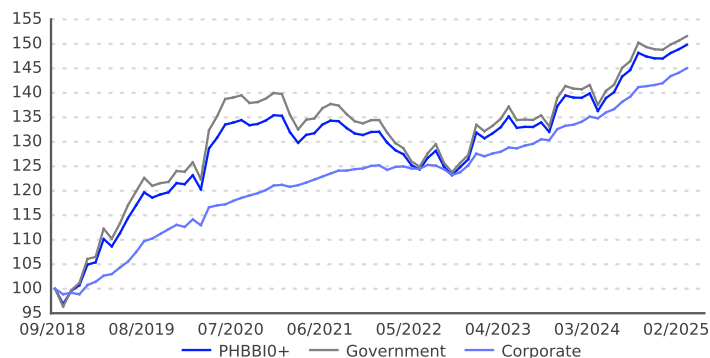
HISTORICAL YIELD TO MATURITY



HISTORICAL INDEX LEVEL (By Currency)



HISTORICAL INDEX LEVEL (By Sector, in PHP)



	Return*	Standard Deviation*
KRGBIO+ in PHP	6.42	6.14
KRGBIO+ in USD	5.48	9.22
KRGBIO+ in EUR	6.67	8.29
KRGBIO+ in GBP	5.65	8.78
KRGBIO+ in JPY	10.04	8.41

* Annualized Since Inception (in %)

	Return*	Standard Deviation*
PHBBIO+	6.42	6.14
Government	6.61	7.17
Corporate	5.89	2.48

* in PHP, Annualized Since Inception (in %)

ANNUALIZED RETURNS (in %)

	PHP	USD		EUR		GBP		JPY	
	Unhedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	1.91	3.02	1.47	-1.25	1.06	-0.04	1.52	-1.98	0.42
1 Year	7.11	5.22	6.30	5.20	4.47	2.98	6.04	3.97	0.74
3 Years	5.31	1.83	4.63	2.84	2.56	2.51	4.07	9.17	-0.46
5 Years	4.49	2.05	3.65	2.37	2.02	1.24	3.20	8.93	0.35

* Not annualized

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
PHILIPPINE REPUBLIC OF	45	121.12	124.20	88.02	5.97	6.69	5.98	4.95	2
SM PRIME HOLDINGS INC	13	2.15	2.20	1.56	6.14	3.91	6.15	2.89	25
BDO UNIBANK INC	2	2.08	2.10	1.49	6.17	0.56	6.27	0.53	81
AYALA LAND INC	14	1.94	1.96	1.39	5.61	3.39	6.13	2.43	31
SAN MIGUEL CORP	8	1.53	1.49	1.06	5.54	3.50	7.00	2.69	116
TOP FRONTIER INVESTMENT HOLDINGS	6	0.97	0.98	0.70	7.03	3.16	7.06	2.22	126
ABOITIZ EQUITY VENTURES INC	8	0.92	0.93	0.66	6.21	3.14	6.22	2.61	50
	3	0.61	0.61	0.43	6.76	7.74	6.78	5.36	68
DOUBLEDragon CORP	5	0.60	0.61	0.43	7.63	4.59	7.53	3.44	166
FILINVEST LAND INC	4	0.53	0.53	0.38	5.81	1.45	6.20	1.33	64

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate and zero-coupon
Currency:	PHP
Minimum maturity:	At least one month. Fixed-to-floating bonds are removed one month prior to the fixed-to-floating rate start date.
Minimum issue size:	Sovereign: PHP 25 billion Others: PHP 3 billion
Minimum credit quality:	No minimum S&P or Moody's rating requirements, defaulted bonds are excluded
Composition:	Philippine Peso-denominated debt issued by governments, agencies and corporations excluding private placements, convertible bonds, fixed-rate perpetual bonds, index-linked notes and certificates of deposits. Contingent capital securities that convert to common equity or suffer principal write-downs based on explicit balance-sheet or regulatory capital pre-specified triggers are excluded.* Asset-backed and mortgage-backed securities are excluded. For Philippine government bonds, retail bonds, zero-coupon bonds and special purpose bonds are excluded.
Weighting:	Market capitalization
Rebalancing:	Once a month on the last business day of the month
Reinvestment of cash flow:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service bid-side 6:00 p.m. (Tokyo)
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	September 30, 2018

* Securities that can be converted at the discretion of local regulators are eligible provided they meet other index inclusion criteria.

VENDOR CODES

SBPHBBZL FTSE Philippine Broad Bond 0+ Years Index, in PHP terms